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The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, March 14, 1914)

Wheat—Prices show very little change for the week and on the whole the market was rather a dull affair, fluctuating under pit conditions rather than on the routine news. Advances were generally of a bearish character. Foreign markets were lower, reflecting liberal world's shipments, free offerings of a Russian wheat and favorable crop outlook in the United States winter wheat belt. Further, the foreign demand is disappointing. In this Liverpool advises their market has been distinctly easier and at times purchases are content to largely leave things alone for the moment. A fair number of cargoes and wheats in general were bought by speculators during the advance and they would find it particularly difficult today to find a reasonable market to sell. As usually happens easier markets have brought out more first hand sellers and there is distinctly more disposition to sell by shippers from several countries. Shipments are moderate, but arrivals are on the eve of being much more liberal and these arrivals are coming on to a comparatively idle consumptive demand. The demand in this market is fairly good, but business is still small, for although shipments are gradually getting heavier from country points, very little is finding its way to the open market. May closed at 92½, 1 Nor. at 89½, 2 Nor. at 88½, 3 Nor. at 86½, in store.

Oats—While oats declined during the week, a drop did not exceed expectation when the situation was taken in connection with the weakness prevailing generally in all cereal crops. The demand in this market for the cash article continues good at the going prices and May closed at 36½, to 36½, with 2 C.W.'s at 35c.

Barley—Prices, after holding steady during the week, closed unchanged from last Saturday for all grades even though the demand is very poor. May barley closed at 47½, No. 3 C.W. at 45½, and No. 4 C.W. at 43½.

Flax—Held steady during first part of the week, but developed strength as week advanced on good buying here and in the Duluth market, closing today over 2c. higher than last Saturday. May closed at \$1.39½, No. 1 N.W. at \$1.36½, and No. 2 C.W. at \$1.33½.

WINNIPEG FUTURES				
Wheat	May	July	Oct.	
March 10	92½	94½	88½	
March 11	92½	94½	88½	
March 12	92½	94½	88½	
March 13	92½	94½	88½	
March 14	92½	94½	88½	
March 16	92½	94½	88½	
Oats				
March 10	36½	37½		
March 11	36½	37½		
March 12	36½	37½		
March 13	36½	37½		
March 14	36½	37½		
March 16	36½	37½		
Flax				
March 10	137½	140½		
March 11	139½	141½		
March 12	139½	141½		
March 13	138½	141½		
March 14	139½	142½		
March 16	140½	143½		

MINNEAPOLIS CASH SALES	
(Sample Market, March 14)	
No. 1 hard wheat, 1 car	89 94½
No. 1 hard wheat, 1 car	93½
No. 1 Nor. wheat, 2 cars	93
No. 1 Nor. wheat, part car	91½
No. 2 Nor. wheat, 1 car, h.b.	88½
No. 2 Nor. wheat, 1 car	90½
No. 3 wheat, 1 car, choice	89½
No. 3 wheat, 2 cars	87½
Rejected wheat, 1 car, West	84
No. 1 mixed wheat, 1 car	90
No. 1 mixed wheat, 1 car	92½
Screenings, 2 cars	7 50
Screenings, 1 car	10 00
Mill oats, 1 car	25
No. 3 oats, 1 car	34½
No. 4 white sample oats, 2 cars	35½
N. G. seedly oats, 1 car	34½
No. 4 white choice oats, 1 car	36½
No. 3 oats, 3 cars	35
No. 2 rye, 1 car, choice	56½
No. 2 rye, 1 car	55½
Sample barley, 3 cars	48
Sample barley, 4 cars	50
No. 2 feed barley, 1 car	52
No. 1 feed barley, 1 car	52½
No grade barley, 4 cars	48
No. 1 feed barley, part car	48
No. 2 feed barley, 2 cars	46
No grade barley, 1 car	49
No. 1 flax, 8,000 bu., to arrive	1 60
No. 1 flax, 1 car	1 57½

LIVERPOOL WHEAT MARKET			
Liverpool, March 14, 1914—			
	Close	Prev.	
Manitoba No. 1, per bushel	81 00½	81 05½	
Manitoba No. 2, per bushel	1 03½	1 05½	
Manitoba No. 3, per bushel		Exhausted	
Futures Easy			
March, per bushel	1 04½	1 04½	
May, per bushel	1 05½	1 05	
July, per bushel	1 04½	1 04½	
Basis of exchange on which prices per bushel are based is 4.82 2-3.—Winnipeg Free Press.			

CHICAGO LIVESTOCK	
Chicago, March 14.—Cattle receipts, 2,000; market slow. Beefsteers, \$7.15 to \$9.70; Texas steers, \$7.10 to \$8.15; stockers and feeders, \$5.60 to \$8.10; cows and heifers, \$3.70 to \$8.50; calves, \$7.00 to \$10.00.	
Hog receipts, 10,000; market higher. Light, \$8.05 to \$8.95; mixed, \$8.65 to \$9.00; heavy, \$8.50 to \$8.95; rough, \$8.50 to \$8.60; pigs, \$7.25 to \$8.70; bulk of sales, \$8.85 to \$8.90.	
Sheep receipts, 1,000; market steady. Native, \$4.80 to \$6.30; yearlings, \$5.80 to \$7.00; lambs, native, \$6.80 to \$7.80.	

CALGARY LIVESTOCK	
Calgary, March 14, 1914.—Receipts of livestock at Calgary this week were as follows: 740 cattle, 1,532 sheep, 5,566 hogs, and 920 horses. There was a decidedly weaker tone in the cattle market this week, and a few good loads of steers were sold at \$7.25, 15 cents less than the previous week, and we do not look for a very strong market for the coming week, as all buyers seem well filled with cattle. Stockers are coming in now and a few good sales were made. Good young breeding heifers are much sought for. Hogs continue about the same as last week. While an extra choice load made \$8.35, the majority sold at about \$8.15. We would not be surprised to see hogs go off 25 cents, as all buyers seem a little slow to take hold. Choice hogs, off cars, \$8.00 to \$8.20; fed and watered, \$7.90 to \$8.00. Rough hogs 1 cent to 2 cents off. Some good sheep are moving, an extra choice load of wethers sold at \$6.50.	

ST. PAUL LIVESTOCK	
South St. Paul, Minn., March 14.—Receipts—370 cattle, 1,600 hogs, and 3,300 sheep. Prices—Killing Cattle—Steers, \$5.75 to \$8.25; cows and heifers, \$4.50 to \$7.25; canners, \$3.75 to \$4.25; cutters, \$4.25 to \$4.50; bulls, \$4.30 to \$6.50; veal calves, \$4.50 to \$8.75. Market steady;	

veal calves steady. Stockers and Feeders—Feeding Steers, 900 to 1,050 lbs., \$5.50 to \$7.40; stock steers, 500 to 900 lbs., \$5.00 to \$7.25; stock cows and heifers, \$4.25 to \$6.50; stock bulls, \$4.75 to \$6.00. Market steady. Hogs—Prices range from \$8.40 to \$8.50. Market steady to strong. Sheep and Lambs—Spring lambs, \$5.75 to \$7.25; yearlings, \$4.50 to \$6.50; ewes, \$3.50 to \$5.40. Market steady.

STOCKS IN TERMINALS			
Fort William, March 13, 1914—			
Wheat— 1914			
1 Hard	59,977 00		75,248 50
1 Nor.	5,250,755 50		1,302,676 30
2 Nor.	3,485,463 30		3,447,123 50
3 Nor.	977,470 10		2,742,367 50
No. 4	183,506 00		764,076 40
Others	993,422 23	Others	5,013,797 30
This week 10,950,594 53		This week 13,345,284 10	
Last week 10,565,681 53		Last week 13,108,672 50	
Increase 384,913 00		Increase 236,611 20	

Oats—			
1 C.W.	13,202 22		39,009 29
2 C.W.	2,906,000 27		1,554,621 01
3 C.W.	1,165,705 25		488,934 33
Ex. 1 Fed.	75,962 02		577,687 24
Others	342,076 28		2,452,365 26
This week 3,802,948 02		This week 5,111,616 11	
Last week 3,594,518 07		Last week 4,764,264 29	
Increase 208,429 29		Increase 347,351 16	

Barley			
1914		Flaxseed	1914
3 C.W.	923,246 20	1 N.W.C.	2,526,303 51
4 C.W.	272,544 45	2 C.W.	165,559 54
Rej.	91,478 47	3 C.W.	31,323 21
Feed	18,790 12	Others	38,261 45
Others	23,133 03		
This week 1,332,193 36		This week 2,761,449 03	
Last week 1,268,779 06		Last week 2,756,854 49	
Increase 63,423 30		Increase 4,594 10	
Last year's total 2,079,414 27		Last year's total 3,299,323 05	

SHIPMENTS			
	Wheat	Oats	Barley
1914 (rail)	253,512	98,033	10,933
(lake)			15,335
1913	490,778	196,283	95,014
			38,523

CANADIAN VISIBLE SUPPLY			
Week Ending March 13, 1914			
	Wheat	Oats	Barley
Ft. William and Pt. Arthur	10,950,594	3,802,948	1,332,193
Montreal, etc.	276,814	352,349	450,500
Total	14,981,321	5,228,429	2,245,112
In vessels in Can. Ter. Harbors	4,569,349	3,399,594	334,732
At Buffalo and Duluth	1,568,200	5,142,252	592,036
Total this week	21,118,870	13,770,275	3,171,880
Total last week	21,168,379	13,948,589	3,032,990
Total last year (including afloat)	42,937,001	9,607,129	3,240,102

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, March 14, were:			
Cash Grain	Winnipeg	Minneapolis	
1 Nor. wheat	80 89½	80 93½	
2 Nor. wheat	88½	91½	
3 Nor. wheat	86½	89½	
3 white oats	34½	36½	
Barley	42 45½	43 58	
Flax, No. 1	1 36½	1 59½	
Futures—			
May wheat	92½	90½	
July wheat	94½	92½	
Winnipeg Chicago			
Beef Cattle, top	87 75	89 70	
Hogs, top	8 50	9 00	
Sheep, yearlings	5 50	7 00	

Winnipeg Live Stock Stockyard Receipts

Last week's receipts at the two local stockyards were as follows: Union yards, cattle 912, hogs 8,437, sheep 41; C.P.R. stockyards, cattle 147 calves, 4 hogs, 2,042, total, 1053 cattle, 4 calves, 10,499 hogs and 40 sheep. For the same week a year ago the total receipts were 538 cattle, 28 calves and 3,860 hogs.

Cattle Receipts were light again this week and trading was strong at last week's values. Best steers are quoted from \$7.50 to \$7.75 with good chances of some extra choice ones fetching a shade higher. Most of the best cows coming are selling around 6 cents, tho a few choice ones reach \$6.50. Choice thick fat oxen have been selling up to 6 cents. The local packers are making a better demand for well-finished cattle. New week opened up very quietly with a weaker tone, tho too soon to tell whether the week's markets would rule lower. Best veals are up to \$7.50-\$8.00, with hardly any offering.

Hogs Liberal supplies of hogs came in all week, but the market kept firm at \$8.50 for select. The demand from the East kept up well. On Monday, however, a drop to \$8.35 took place, due partly to continued heavy receipts and a less keen demand from Eastern points. Crippled hogs are being docked \$1.00 per hundred, so shippers are advised to be careful in loading.

Sheep and Lambs No market in this line, as the few that pass thru local stockyards are consigned direct to the packers. Quotations are unchanged.

Country Produce

Note—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter Dairy butter is practically unchanged, tho the advance in the season has brought a shade lower tone. Fancy dairy is \$2.25 cents, No. 1 dairy \$1.20 cents, and good round lots 16-17 cents. A little more is offering these days. Retail prices hold steady at 25-30 cents for choice.

Eggs Manitoba new-laid took quite a drop last week, from 30 to 25 cents. A good quantity is being received from Manitoba farms, so that the importations from the States have eased off and in a few weeks the local supplies will be enough for local demands and no outside source need be tapped. Retail prices have taken a corresponding drop, 35 cents being asked for strictly new-laid.

Potatoes Dealers are divided on the potato situation, some holding that there is quite a shortage in Manitoba. Others believe there is a good supply held by the farmers. The exact truth cannot be determined until the advance of the season brings out whatever supplies are in the producers' hands. Values held up firmly last week, but by the opening of the new week quotations to the country declined to 65-70 cents per bushel in sacks. The drop was due largely to the feeling that the large number of offers coming in indicated a big supply still held in the country, which the farmers have not been able to get at during the severe cold weather for fear of freezing them. Retail prices are still \$1.20 a bushel, tho a drop is expected soon.

Milk and Cream Sweet and sour cream have undergone no change since last report, namely, 32 and 29 cents per pound butter fat. Sweet milk is also steady at \$1.99 per 100 lbs. Receipts are not heavy, but are up to normal.

Dressed Poultry As the dressed poultry season nears its close small quantities are coming forward. No change in prices has occurred lately, nor is any expected for the balance of the season.

Dressed Meats Some large firms are thru buying dressed hogs for the season, but quotations are unchanged for those still taking them. Choice light dressed hogs are worth 10½ cents and heavy ones 9 cents. Dressed beef is scarce, worth 12½ cents. Mutton and veal are 13 cents and fresh spring lamb is 16 cents.

Hay The local market is overflooded with a low grade of wild hay, while there is good demand for the top quality, and none on the market. Timothy is steady at \$16 for No. 1, with little offering.

Hides, Wool, Tallow Hides—Cured hides, 11½ to 12 cents per lb., delivered in Winnipeg; frozen green hides, 10½ to 11 cents; western branded hides, 10½ to 11 cents; sheepskins and lambskins, 25 to 30 cents each. Tallow—No. 1 tallow is worth 5 to 5½ cents per lb.; No. 2, 4 to 4½ cents, delivered to the trade. Wool—Manitoba wool is bringing 10½ to 11½ cents per lb. for coarse; 11 to 12½ cents for medium. Seneca Root—43 to 46 cents per lb.

Cash Prices Fort William and Port Arthur from March 10 to March 16 inclusive

Date	WHEAT					OATS					BARLEY					FLAX				
	1°	2°	3°	4	5	Feed	2CW	3CW	Ex Fed	1 Fed	2 Fed	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.	
Mar. 10	90½	88½	87	83½	80	75	70	34½	34	31½	33½	45	43½	42½	42	154½	133½	...	...	...
11	90	88	87	83½	80	75	70	35	34½	31½	33½	44½	43½	42½	42	136	133	...	...	...
12	89½	88½	86½	82½	80	75	70	35½	34½	31½	33½	45	43½	42½	42	135½	132½	...	...	...
13	89½	88½	86½	82½	80	75	70	35½	34½	31½	33½	45½	43½	42½	42	135	132	...	...	...
14	89½	88½	86½	82½	80	75	70	35	34½	31½	33½	45½	43½	42½	42	136½	133½	119½	...	...
16	90½	88½	87	83½	80	75	70	35	34½	31½	33½	45½	43½	42½	42	137½	134½	121½	...	...

THE MARKETS AT A GLANCE

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Live Stock	MON-DAY	WEEK AGO	YEAR AGO	Country Produce	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	90	89	85	Extra choice steers	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Fancy dairy	22c-24c	23c	27c
No. 2 Nor.	88	88	82	Best butcher steers and heifers	7 40-7 75	7 40-7 75	6 50-7 00	No. 1 dairy	19c-20c	19c-20c	23c
No. 3 Nor.	87	86	79					Good round lots	16c-17c	16c-17c	20c-21c
No. 4	83	82	76	Fair to good butcher steers and heifers	6 50-6 75	6 25-6 75	6 00-6 50	Eggs (per doz.)			
No. 5	80	80	70	Best fat cows	6 00-6 40	6 00-6 40	5 00-6 00	Strictly new-laid	25c	30c	21c-22c
No. 6	75	75	64	Medium cows	5 50-6 25	5 50-6 25	5 50-6 00	Potatoes			
Feed	70	70	57	Common cows	4 75-5 50	4 75-5 50	5 00-5 50	In sacks, per bushel	65c-70c	75c	35c
Cash Oats				Common cows	4 00-4 50	4 00-4 50	5 00-5 00	Dressed Poultry			
No. 2 C.W.	35	34	31	Best bulls	5 00-5 75	5 00-5 75	4 75-5 25	Chickens	16c	16c	17c
Cash Barley				Com'n and medium bulls	4 25-5 00	4 25-5 00	4 00-4 45	Fowl	14c	14c	15c
No. 3	45	45	47	Choice veal calves	7 00-8 00	7 00-7 50	6 50-7 00	Ducks	16c	16c	17c
Cash Flax				Heavy calves	5 50-6 00	5 50-6 00	5 50-6 00	Geese	17c	17c	17c
No. 1 N.W.	157	154	108	Best milkers and springers (each)	855-875	855-875	855-875	Turkey	20c	20c	20c
Wheat Futures				Com'n milkers and springers (each)	840-850	840-850	840-850	Milk and Cream			
May	92	92	87	Hogs				Sweet cream (per lb. butter fat)	32c	32c	36c
July	94	94	88	Choice hogs	88 35	88 50	88 50	Cream for butter-making purposes (per lb. butter fat)	29c	29c	31c
October	85	88	53	Heavy sows	6 00-6 25	6 25	67 00	Sweet milk (per 100 lbs.)	81 00	81 00	82 00
Oat Futures				Stags	84 00	84 00	85 00	Hay (per ton)			
May	56	38	30	Sheep and Lambs				No 1 Red Top	811-812	811-812	814
July	37	37	34	Choice lambs	7 00-7 50	7 00-7 50	6 50-7 00	No 1 Upland	810-811	810-811	813
Flax Futures				Best killing sheep	5 00-5 50	5 00-5 50	5 00-5 50	No 1 Timothy	810	810	818-819
May	140	137	111								
July	143	140	132								