Stock Exchange Notes

Thursday, March 31, 1910.

Rapid price movements in Nova Scotia Steel Common were seen this week. The stock, after selling down from 90 1-4 to 78 1-2, recovered to 86 1-2, and closed 84 1-4 ex-dividend bid, equivalent to a nett loss of five points on sales of 4,620 shares. The annual meeting which took place in New Glasgow yesterday is referred to in another column. Prices in general show a decline, ranging from fractions to two and a half points and in Scotia, as stated above, the loss was five points. Canadian Pacific was a notable exception, and advanced 2 3-4 points on sales of some 1,000 shares. The excitement in Street Railway trading has subsided and the turnover this week involved 4,993 shares at a falling quotation. The newly listed Cement securities were in fair demand and closed higher than a week ago. Crown Reserve, now selling ex-dividend of 15 cents, closed two cents down at 3.58 bid. The market shows a slowing-up tendency, but at any further concessions it is considered a buy for a good turn. The Bank of England rate remains at 4 per cent.

Call money in Montreal	5 %
Call money in New York	3 %
Call money in London	3½ to 4 %
Bank of England rate	4 %
Consols	81 1/16 %
Demand Sterling	9¾ %
Sixty days' sight Sterling	9 1/16 %

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	2½	3
Berlin	3½	4
Amsterdam	3 3-16	4
Vienna	3½	3½
Brussels	3½	4½

Summary of Week's Sales and Quotations.

Security.	Sales.	Closing bid. Mch. 24, 1910.	Closing bid. to-day.	Net change
Canadian Pacific	1,011	178⅝	181⅜	+ 2¾
"Soo" Common	325	143¼	139 XD	— ⅝
Detroit United	316	63⅜	63	— ⅜
Duluth Superior	50	71	..	— ..
Halifax Tram	148	..	123	— ..
Illinois Preferred	120	90½	90¾	+ ¼
Montreal Street	4,993	247½	246⅜	— 1⅛
Quebec Ry	2,613	36⅞	35¼	— 1⅝
Toronto Railway	410	124	122¾	— 1¼
Twin City	213	114¾	113	— 1¾
Richelieu & Ontario	25	85	85	— ..
Amal. Asbestos	125	28	27	— 1
Do. Pref	100	..	95	— ..
Black Lake Asbestos	6	22¼	..	— ..
" " Prefd	4	63	.	— ..
Can. Cement Com	1,256	20	21	+ 1
Do. Pfd	2,847	87	88	+ 1
Can. Con. Rubber Com	75	98	98	— ..
Can. Con. Rubber Pfd	..	..	..	— ..
Dom. Coal Com	415	77	75¼	— 1¾
Dom. Iron Common	3,670	68⅛	68	— ⅛
Dom. Iron Preferred	341	107	106¾	— ¼
Dom. Iron Bonds	$9,000	96¼	96½	+ ¼
Lake of the Woods Com	25	145½	143	— 2½
Mackay Common	85	89	89	— ..
Mackay Preferred	300	..	..	— ..
Mexican Power	..	79¼	79¼	— ..
Montreal Power	1,664	136¾	135¾	— 1
Montreal Steel Works	20	..	103	— ..
Nova Scotia Steel Com.	4,620	90¼	84¼ XD	— 5
Ogilvie Com	645	138½	139⅞	+ 1⅜
Rio Light and Power	..	94¼	94¾	+ ½
Shawinigan	238	102⅛	101	— 1⅛
Can. Colored Cotton	..	63	62½	— ½
Can. Convertors	50	42½	43	+ ½
Dom. Textile Com	50	72⅛	71⅝	— ½
Dom. Textile Preferred	16	104	103 XD	+ ¾
Montreal Cotton	..	131	131	— ..
Penmans Common	85	61¾	60	— 1¾
Penmans Preferred	..	85	..	— ..
Crown Reserve	6,965	3.75	3.58 XD	— 2

Montreal Bank Clearings for five days ending March 31st, 1910, were $27,789,531. For the corresponding full weeks of 1909 and 1908 they were $29,223,491 and $24,348,140 respectively.

Toronto Clearings for five days ending March 31st, 1910, were $23,191,517. For the corresponding weeks of 1909 and 1908 they were $23,409,750 and $19,342,500 respectively.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows:—

Grand Trunk Railway.

Year to date.	1908.	1909.	1910.	Increase
Feb. 28	$5,126,211	$5,169,887	$6,118,721	$948,834
Week ending.	1908.	1909.	1910.	Increase
Mar. 7	615 110	624,373	769,177	144,804
" 14	677,895	709,819	832,620	122,801
" 21	685,552	710,526	841,719	131,193

Canadian Pacific Railway.

Year to date.	1908.	1909.	1910.	Increase
Feb. 28	$8,474,000	$9,530,000	$11,820,000	$2,290,000
Week ending.	1908.	1909.	1910.	Increase
Mar. 7	1,103,000	1,380,000	$1,597,000	217 000
" 14	1,220,000	1,461,000	1,615,000	154,000
" 21	1,247,000	1,436,000	1,723,000	287,000

Canadian Northern Railway.

Year to date.	1908.	1909.	1910.	Increase
Feb. 28	$1,063,800	$1,028,800	$1,491,100	$462,300
Week ending.	1908.	1909.	1910.	Increase
Mar. 7	133,300	140,200	195,100	54,900
" 14	132,700	148,900	190,600	41,700
" 21	142,800	169,400	221,500	52,100

Duluth, South Shore & Atlantic.

Week ending.	1908.	1909.	1910.	Increase
Mar. 7	47,085	49,055	56,709	7,654

Montreal Street Railway.

Year to date.	1908.	1909.	1910.	Increase
Feb. 28	$545,616	$572,687	$623,075	$50,388
Week ending.	1908.	1909.	1910.	Increase
Mar. 7	64,543	65,446	75,959	10,513
" 14	64,682	66,254	73,877	7,622
" 21	63,343	68,236	75,093	6,857

Twin City Rapid Transit Company.

Year to date.	1908	1909	1910.	Increase
Feb. 28	$915,635	$999,340	$1,108,769	$109,429
Week ending.	1908.	1909.	1910.	Increase
Mar. 7	107,080	122,191	133,959	11,768
" 14	109,150	118,900	131,994	13,094
" 21	109,836	124,392	135,039	10,647

Detroit United Railway.

Week ending.	1908.	1909.	1910.	Increase
Mar. 7	110,715	125,162	149,204	24,042
" 14	110,582	123,541	147,010	23,469

Halifax Electric Tramway Co., Ltd.
Railway Receipts.

Week ending.	1908.	1909.	1910.	Increase
Mar. 7	2,911	3,069	3 610	541
" 14	2,857	2,987	3,435	448
" 21	2,994	3,072	3,693	621

Havana Electric Railway Co.

Week ending	1909	1910.	Increase
Mar. 6	41,516	42,893	1,377
" 13	39,596	41,969	2,373
" 20	38,323	40,290	1,967
" 27	36,692	38,591	1,899

England's Birth rate last year was the lowest on record, 25.58 per thousand of population. This is nearly 1.0 below the rate for 1908, which showed a slight increase over 1907, the first for many years.

Ottawa Bank Clearings for week ending March 31st, 1910, were $2 510,174. For the corresponding week of 1909 they were $2,939,069.

Canadian Bank Clearings for week ending March 24th, 1910, were $114,442 268. For the corresponding weeks of 1909 they were $80,567,412.

The Bank of England reserve decreased £291,000 this week, the rate to liabilities being 44.81 p.c. as against 47.45 p.c. a week ago.