points for the week. The earnings for the third week of June show an increase of $213,000.

* * *

The Grand Trunk Railway Company's stock quotations as compared with a week ago are as follows :—

	A week ago.	To-day.
First Preference................	112½	112½
Second Preference..............	98½	98¾
Third Preference................	50¾	50⅝

* * *

Montreal Street was fairly active this week, and 2,497 shares changed hands. The closing bid was 237½, a gain on quotation of 7½ points over last week's prices. The earnings for the week ending 27th inst show an increase of $6,755.48 as follows:—

		Increase.
Sunday................	$3,413.44	$*2,874.96
Monday................	7,788.31	1,523.90
Tuesday................	7,294.64	1,185.19
Wednesday..............	8,972.27	3,236.87
Thursday................	7,164.44	845.22
Friday................	7,032.55	1,141.06
Saturday................	7,524.42	1,698.20

*Decrease.

Toronto Railway was not active, but has held very firm, and 336 shares comprised the business of the week. The earnings for the week ending 27th inst show an increase of $16,036.90 as follows:—

		Increase.
Sunday................	$4,141.48	$4,141.48
Monday................	5,704.41	5,704.41
Tuesday................	6,166.81	1,228.30
Wednesday..............	6,044.76	869.29
Thursday................	5,994.42	1,163.14
Friday................	6,117.89	1,292.63
Saturday................	7,853.44	1,637.65

* * *

The trading in Twin City involved 2,116 shares, and the stock closed with 97¾ bid, a gain of 1¾ points for the week. The earnings for the third week of June show an increase of $8,606.60.

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Detroit Railway was more active than last week, and 1,479 shares changed hands. The closing bid was 74, a gain of 1¼ points over last week's closing quotation.

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In Toledo 330 shares were involved in the week's business, and the stock closed with 26½ bid, a gain of ½ point on quotation for the week.

* * *

R. & O. has again made a good advance, and closed with 89¾ bid, a gain of 5 full points over last week's closing quotation on transactions totalling 1,573 shares.

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Montreal Power was a favourite in this week's business, and held in good demand throughout the week, and 4,502 shares changed hands. The closing bid was 80½, a net gain of 2¼ points for the week.

* * *

The business in Dominion Steel Common amounted to 4 510 shares, and the closing bid was 17½, which is the same price as that prevailing a week ago, but a reaction of a full point from this week's highest. The Preferred stock shows a gain over last week's closing quotation of 6½ points, but a reaction of 7 points from this week's highest, and closed with 55 bid. A fair business was done, involving 1,953 shares. The Bonds were fairly active, and $171,000 changed hands, the closing bid being 72, a net gain of 3¼ points for the week, but a decline of 4½ points from this week's highest.

Nova Scotia Steel, after selling up to 98½, reacted, and closed with 96¾ bid, a net gain of 4¾ points from last week's closing quotation on transactions totalling 1,483 shares.

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Dominion Coal Common closed with 96½ x. d. bid, equivalent to an advance of 3 full points for the week on transactions of 2,699 shares. The highest of the week was 99¼ x. d. The trading in the Preferred stock only amounted to 25 shares, which changed hands at 113 x. d. of 4 p. c.

	Per cent.
Call money in Montreal..............................	5to 5½
Call money in New York..............................	5½
Call money in London..............................	2 to 2½
Bank of England rate..............................	3
Consols..............................	92⅝
Demand Sterling..............................	9 9/16
60 days' Sight Sterling..............................	9 1/16

Thursday, a.m., July 2, 1903.

The market opened firm after the holiday, but the volume of business was small, and trading was dull throughout the morning. There is no session of the Board this afternoon. C.P.R. was traded in for 135 shares, and the range was between 124 and 123⅞. Dominion Coal Common opened firm at 96½, and advanced to 99, reacting to 97¼, closing with 98⅛ bid. The Dominion Steel stocks were not active, but were stronger than on Tuesday. The common sold between 18 and 18⅝, and the Preferred between 58 and 58¾. Montreal Street on small transactions sold up to 241, but reacted to 238, at which price the last sales were made. Montreal Power was steady around 81, and 40 shares of Twin City changed hands at 97¾. There were no very noticeable features in the market, but a fairly strong undertone was apparent.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, JULY 2, 1903.

MORNING BOARD.

No. of Shares		Price.
75	C.P.R.	124
10	" ..	124½
50	" ..	123⅞
40	Twin City	97¾
100	Dom. Coal Com ..	96½
50	" ..	96¼
25	" ..	98
25	" ..	98½
175	" ..	99
45	" ..	97¼
5	" ..	97
300	" ..	98
5	" ..	99
5	Dom. Iron Pfd....	55
50	" ..	58
1	" ..	59
15	" ..	57
25	" ..	58
25	" ..	58¾
2,000	Dom. Iron Bds.. ..	72½
3,000	" ..	72¾
13,000	" ..	72½
25	Dom. Iron Com....	18
75	" ..	18¼
325	" ..	18½
5	" ..	18
250	" ..	18½
25	" ..	18⅝
2	" ..	19⅛
50	" ..	18⅝

No. of Shares.		Price
10	Toronto Street	99¼
75	" ..	99¾
35	N. S. Steel	96
50	" ..	96¼
25	" ..	96½
100	" ..	98
25	" ..	97
50	" ..	97¼
6	E. T. Bank.......	161
6	Bank of Montreal..	250
23	" ..	250¼
12	" ..	250
15	Montreal Power....	81⅛
5	" ..	81¼
5	" ..	82
75	" ..	81⅛
125	" ..	81
10	" ..	81½
10	" ..	81
75	" ..	81
25	Mont.St.Ry.......	241
25	" ..	240
25	" ..	238
25	Rich. & Ontario...	89¼
1	" ..	88
6	Montreal Cotton...	121
50	Detroit Ry........	74¼
4	Union Bank.......	132½
10	" ..	132