

## REPORT.

---

THE DIRECTORS of the Grand River Navigation Company, for the past year, are pleased that they have it in their power to congratulate the Shareholders upon the forward state of the works, and their near approach to completion; this renders it the more desirable that vigorous efforts should be made to finish the whole line of Navigation as speedily as possible. It is needless to expatiate upon the many advantages that must and will accrue from its completion, both to the Shareholders and to Commercial interests in general, as they have been already ably and fully set forth in previous Reports.

On the 1st of November, the Company's Engineer furnished a Statement and Estimate of the sum that would be required, in order to the final and permanent completion of the Navigation to the Town of Brantford, which amounted to £13,536 10s. 7½d. being an excess of £10,127 13s. 9d. over the funds at the command of the Company, which sum the Directors entertain a confident expectation they will be enabled to obtain through the aid of Government (or Parliament) in ample time to carry out the original designs of the Company during the present summer, and they trust that the approaching spring will witness the final completion of the work to the Town of Brantford.

The Directors are pleased to observe, that the revenue of the Navigation continues to increase, there being an advance in favor of the last over former years, in the amount of revenue; although there was a great falling off in some of the staple articles of transportation, such as wheat, flour, merchandize, &c. as appears in the statements contained in the Appendix. The Directors being anxious to learn the cause of the decrease in these articles, and to enquire into other matters affecting the interests of the Navigation, appointed a