

FINANCIAL STATEMENT, 31st DECEMBER, 1888.

Stock Account.....	\$1,375,000.00	
Bond Account.....	93,400.00	
Contingent Fund.....	500,000.00	
Revenue Account.....	175,795.77	
Insurance Reserve.....	6,375.59	
Sundry Creditors.....	73,719.12	
Capital Expenditure 31st December, 1887..	\$1,895,193.73	
Less Plant sold.....	90,381.60	
	\$1,804,812.13	
Purchase of Patents.....	692.46	
Purchase of Instruments.....	16,656.85	
Construction 1888.....	184,403.58	
	\$2,006,565.02	
Total Plant and Patent Accounts to date.....		
Stores on Hand.....	57,941.13	
Real Estate.....	22,438.20	
Stock in other Companies.....	76,700.00	
Sundry Debtors.....	22,850.51	
Due from Agencies.....	35,144.81	
Cash.....	2,650.81	
	\$2,224,290.48	

ASSETS AND LIABILITIES.

ASSETS.

Plant and Patents.....	\$2,006,565.02	
Stores.....	57,941.13	
Real Estate.....	22,438.20	
Stock in other Companies.....	76,700.00	
Debtors and Cash.....	60,646.13	
	\$2,224,290.48	

LIABILITIES.

Stock and Bonds.....	\$1,468,400.00	
Creditors.....	73,719.12	
	\$1,542,119.12	
Surplus.....		\$ 682,171.36

APPROPRIATION OF SURPLUS.

Contingent Fund, 1887.....	\$500,000.00	
Added " " 1888.....	150,000.00	
	\$ 650,000.00	
Insurance Reserve.....	6,375.59	
Balance Revenue Account carried forward.....	25,795.77	
	\$ 682,171.36	

Audited and Certified,

PHILIP S. ROSS & SONS,

Chartered Accountants,

Auditors.

CHAS. P. SCLATER,

Secretary-Treasurer.