

ter of business of the said Company would be given, (at a distance of not more than one whole week in any case,) in which case it shall be deemed a good and valid election—in like manner as would have been, had the said election taken place on the aforesaid first Monday in June, and the said postponement shall not be deemed a departure from the rule herein laid down, nor held as a precedent to be acted upon in any other case than as aforesaid; nor shall such postponement as aforesaid in any wise prejudice or affect the interest of the said Company—provided always that no such annual meeting or postponed meeting of the Subscribers for the purpose of electing Directors, or any other purpose shall take place, until a notice thereof shall have been published in the Upper Canada Gazette, and some two or more Newspapers of the Province of Upper Canada, at a distance of not less than thirty days nor more than fifty days previous to such meeting taking place.

And be it hereby expressly understood, that the said Eight Directors to be first chosen as aforesaid, will retain and act in their respective offices as Directors, until the first Monday in June next, succeeding their appointment, the day on which the second general meeting of the Stockholders, (unless the same shall be postponed as aforesaid,) for the election of Directors shall take place, when their duties as Directors shall cease, and become null and void; and in like manner shall their duties cease on whatever day the said general meeting if postponed as aforesaid, shall take place.

And the said Eight late Directors so quitting office, shall be duly qualified to be re-elected, and shall be deemed by the said Company, Candidates of a superior order to general Candidates for the Directorship of the said Company, and shall have precedence in the Election thereof, as follows, four of whom shall be re-elected to the offices of Directors, and shall do and act in conjunction with the other Directors in all matters of business belonging to, or in anywise concerning the said Company, and shall be considered and called the four senior Directors, until the next general meeting of the Stockholders, for the