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MONEY AND MAGNATES



Mr. Frank P. Jones.

other hand, the Cement concern represented by far the largest consolidation that had ever been effected in Canada and while all the plants were in excellent running order, it required a man of wonderful powers of organisation to bring them under one central management. This was just Mr. Jones' forte as shown during the time he was general manager of the Steel Company, and so he takes the general management of the Canada Cement Company on the first of January next. Some of the Steel people, who have been closely associated with Mr. Jones, have gone as far as to state that he was the biggest industrial man in Canada, and in his work in connection with the Cement Company, he will undoubtedly have an excellent opportunity of convincing many more people of this fact.

Mr. Jones is an Ontario boy, having been born and brought up in Brockville, and went to the Dominion Iron & Steel Company when still quite a young man, in the capacity of sales agent. When Mr. Plummer took over the direction of the Steel Company he paid a nice compliment to Mr. Jones' ability by appointing him general manager. The progress made since he took hold at Sydney has been most marked, and many had thought that if the merger of the Dominion Iron & Steel and Dominion Coal Companies went through he would be the general manager of the merged companies. In the meantime, however, the Cement Company stepped in and have secured him for themselves.

BANKS APPRECIATIVE OF ART.

ALTHOUGH banks have the reputation of being commercial institutions bereft of any kind of sentiment, it is a matter for surprise to see the extreme attention some of them give to art and to having all their booklets and reports prepared with a good deal of taste.

The Royal Bank of Canada seems to be the pioneer in this field. In one way it almost shuns publicity of any kind and yet in another, without apparently making any effort to do so, it gains the most continued and, on reflection one would almost be inclined to say, the best kind of publicity.

Already it has close to a hundred branch buildings situated throughout Canada and in Cuba and yet even with so many, each and every one of them may be termed a model building. Some way or another there is always something very attractive about them, so much so that in getting into a town one almost instinctively looks out for the branch of the Royal or on seeing a particularly attractive building will almost at once remark it must be the "Royal." Mr. Pease, the vice-president and general manager, and his immediate associates seem to have always given a great deal of their personal attention to these matters and always make a point of talking matters over with the architect with a view of getting something that will have a great deal of character to it. And then the bank likes its own shareholders, at least, to keep in touch with the manner in which their institution is spreading quietly but steadily out through the different provinces of the country and so it publishes a booklet containing the photos of all the buildings of the bank.

TWO BROTHERS WHO HELP EACH OTHER.

WHEN the other day the news came out that Mr. "Tom" Drummond had been appointed president of the Lake Superior Corporation while at the same time his brother, Mr. George Drummond, had been invited to go on the executive committee of the largest Canadian consolidation included in the Canada Cement Company, industrial interests quite naturally remarked to themselves: "How those two brothers are getting on!" They might have more naturally remarked had they known them better, "How they have helped one another along!" "Tom" and "George" have been together right through their business careers and although almost as different in character as night and day, the one seems to have just what the other lacks and in this way they seem to help one another out just at the time when one might fail if he had to do without the other.

"Tom," who is the older of the two, is somewhat quiet and reserved, while "George" has a distinct liking and aptitude for the platform. In fact sometimes I think that George with his strong ideas on Imperial questions may yet become a member of the British House of Commons. It is just this difference between them that has resulted in George being somewhat more generally known than Tom.

Together they have been pioneers in the iron and steel trade in Canada and the many concerns situated in different parts of Canada that belonged to the Drummond boys are now included in the Canada Iron Corporation.

When one of them is singled out by one group for some appointment, some other group gets in touch with the other, as was recently shown when Mr. "George" was invited to go on the board of directors of the Molsons Bank while Mr. "Tom" was requested to join the board of the Royal Bank.

COUPON.

ONE OF CANADA'S LEADING INDUSTRIAL MEN.

BIG industrial consolidations mean jobs for big industrial men and so the Canada Cement Co., with its dozen plants spread across the whole country, had for weeks been looking about for the biggest industrial man available and they quickly decided on Mr. Frank P. Jones, the general manager of the Dominion Iron and Steel Co. The interests behind the cement concern talked the matter over with some of the Steel people but the latter insisted they could not have their man. The Cement people looked around again but the more they looked around the more they wanted to get Mr. Jones, so back again they went to the Steel people and told them they must have him. They pointed out that the Steel Company was now in a very strong position and that every department was thoroughly organised, and it was only a question of having Mr. Jones' policy continued to ensure satisfactory results being obtained. On the

Investors' Reference

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Several pages are devoted to descriptions of the different classes of investments, and a few points relating to dealing in securities are indicated, for the benefit of any who are inexperienced in investments of this nature.

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