

- Company may lend money.** 12. The Company may, from time to time, invest, lend or advance moneys in or upon any security, real or personal, which they may deem satisfactory; and they shall have power to do all acts that may be necessary for the advancing of such moneys, for the realizing of such securities, and the re-payment of the moneys lent or advanced thereon, with interest, and for enforcing all agreements made in relation thereto, as to sale, forfeiture or otherwise. 5
- Company act as agency association.** 13. The Company is empowered to act as an agency association, and may hold, invest and deal, in its own name or otherwise, with such moneys, mortgages, hypothecs, securities or evidences of debt, as shall, from time to time, be transferred or delivered to them as agents, and may exercise all the rights which the parties so transferring or delivering the same might or could exercise; the Company may give such guarantee as may be agreed upon, for re-payment of principal or interest, or both, of any moneys, mortgages, hypothecs, securities, or evidences of debt; Provided that no commission to which they may be entitled as agents shall exceed two and one-half per centum upon the amount of the loan, the money realized, or the transaction effected. 10 15
- Proviso.**
- Company may receive deposits.** 14. The Company may receive deposits which may or may not bear interest, as may be ordered and agreed upon, but shall not grant certificates of deposit payable to bearer or on demand; but all certificates of deposit issued by the Company shall be made payable to the order of some person and at some period not less than one month from the date thereof, and the rate of interest if all shall be plainly stated thereon. 20 25
- Power to hold real estate.** 15. The Company may hold such real estate as may be necessary for the transaction of their business, not exceeding in annual value four thousand dollars; they may also hold such real estate as may be acquired by them in payment of debts, mortgages or hypothecs, or in the ordinary business transactions of the Company; Provided that all real estate so acquired (except such as may be necessary for their business) shall by them be sold or disposed of within five years after the same shall have been acquired. 30 35
- Proviso.**
- Calls on stock.** 16. The Directors shall have power, and they are hereby authorized, at the expiration of six months from the organization of the Company, to make a call of ten per cent. upon each share held by the shareholders of the Company; and at any time thereafter they may call in, from time to time, further instalments, until the whole amount of subscribed stock is paid up, but no instalment shall exceed ten per cent. upon each share; and three months' public notice by publication continuously in some newspaper published in shall be given of each call respectively made, and each shareholder shall be further notified of each call by writing sent to his or her proper post office address, if known by the Secretary, at least sixty days before the day on which such call shall be payable. 40 45
- Calls, when to date from.** 17. A call shall be deemed to have been made at the time the resolution of the Directors authorizing such call was passed. 50
- Transfers.** 18. No transfer of any share of the stock of said Company shall be made upon which there are arrears of calls due and unpaid.