

same manner as the said Town Council are now empowered to collect assessments on real property for special improvements.

How such per-  
centage shall  
be invested.

X. It shall be the duty of the Treasurer of the Town of London, whenever any money shall be collected by virtue of the preceding section of this Act, to invest the same in manner as by this Act is provided for the Sinking Fund contemplated by this Act. 5

Monies raised  
and Debentures  
issued under this  
Act how to be de-  
posited until  
required for  
other purposes  
thereof.

XI. The funds to be derived from the negotiation of the Debentures to be issued under this Act, shall, when received, and all such Debentures as shall be issued, but not negotiated, shall be deposited by the Treasurer of the said Town for the time being, in some one of the chartered Banks in this Province, on such conditions as the Town Council shall, from time to time to time agree upon, and only be withdrawn therefrom, as they may from time to time be required for the payment or redemption of the Debentures, debts and liabilities mentioned in this Act, and to discharge the liabilities that may be incurred in carrying out the improvements contemplated by this Act. 10 15

Rates imposed  
for 1853, con-  
firmed and  
may be collec-  
ted.

XII. And be it enacted, that the rate imposed upon the Town of London, for the year of our Lord 1853, is hereby declared to be a legal rate, and that it shall and may be lawful for the Collector of the Town of London, for the time being, at any time before the first day of January, A. D., 1856, to collect from the persons rated and charged upon the Collector's Roll for the said year of our Lord, 1853, who shall not before have paid the taxes, so therein imposed, such sum or sums, as are rated and set down on the said Roll, and to use the same means for the collection thereof, as for the taxes of the year in which such collection shall be made, and in default of payment, the said taxes shall remain a charge upon the properties assessed, as if the rates had in the first instance been lawfully imposed. 20 25

Public Act.

XIII. This Act shall be a Public Act.