

TUESDAY MORNING

SELLING FORCES STEADY DECLINES

Liquidation of Stocks Gains Distinct Headway at New York.

FRANCE GETS LOAN

American Bankers Finance New Flotation—Exchange Rate Stiffens.

NEW YORK, June 26.—Last week's liquidation was resumed on a broader basis today, the movement being one of almost steady decline. The Mexican situation was again the paramount factor, although other order directing the dissolution of the Corn Products Refining Company and less optimism regarding crop prospects, helped to bring about the general shrinkage of values.

MORE LIQUIDATION IN CANADIAN STOCKS

All the Speculative Active Issues Make Sharp Declines on the Toronto Market.

General liquidation broke out on the Toronto Stock Exchange yesterday and the prices of the speculative stocks were materially lowered. Heavy depreciation in the shares from 25 to 65. The heaviest loss locally was in Maple Leaf, which fell two points, to 89.

OPERATING EXPENSES BEING KEPT DOWN

The Twin City report for May shows that economies in operations are being held under the gains in gross earnings. Gross was \$87,884 above that of a year ago, and net up \$41,702.

STEEL OF CANADA THE WEAK SPOT

Heron & Co. had the following report at the close: MONTREAL, June 26.—The opening of the market was uninteresting and there was practically no trading in the morning session until some stop loss orders were caught in Steel Co. of Canada, forcing the stock down three points.

CHEESE MARKETS

Special to The Toronto World. MONDAY, June 26.—On the Cheese Board this morning 610 boxes cheese sold at 16c.

ADANAC ADVANCED IN SOFT MARKET

Trading Restricted With Tendency of Market Generally to Lower Levels.

MINING NOTES

West Shining Tree. Mr. D. Clark came on Monday night from West Shining Tree with several specimens of gold from the holding of the Shining Tree mine. The specimens he brought down are simply wonderful. The claim is a good one and the gold is of a high grade.

NEW DOME SHAFT

The steel work has now been completed in the big head frame at the Dome. The shaft is being run down to the level of the main vein to the south, says The Northern Miner.

STRIKE MADE

At the 400-foot level of the North Thompson some slight trouble has been struck in the drift on the main vein to the south, says The Northern Miner.

BULLION SHIPMENT

On the afternoon train the other day a bullion shipment of the precious metal, the destination of the silver being London, England.

MONEY RATES

Glasbrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows: Buyers. Sellers. Counter. N.Y. adv. 13-32 pm. 7-16 pm. 5/16 pm.

PRICE OF SILVER

In London today bar silver closed 3-1/8 lower per ounce. The New York price was 65 1/2 cents.

THE DOMINION BANK

NOTICE is hereby given that a dividend of three per cent. has been declared upon the Paid-Up Capital Stock of this institution for the quarter ending 30th June, 1916, being at the rate of 12 per cent. per annum, and that the same will be payable at the Head Office of the Bank and its Branches on and after Monday, the 3rd day of July, 1916, to shareholders of record of 20th June, 1916.

Record of Yesterday's Markets

Table with columns for Toronto Stocks, New York Stocks, and Standard Stock Exchange. Lists various companies and their stock prices.

STANDARD STOCK EXCHANGE

Table listing various stocks and their prices on the Standard Stock Exchange.

LONDON STOCK EXCHANGE

LONDON, June 26.—Money was in better demand and discount rates were steady today.

THE DULUTH-SUPERIOR EARNINGS

Comparative statement of gross passenger earnings. Month to date, \$77,725.38; 1915, \$61,616.96; increase, \$16,108.42; per cent. of increase, 26.14.

NEW YORK COTTON

J. P. Bickell & Co., 807-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

WHEAT ASCENDS ON MANY CAUSES

Stories of Black Rust and Mexican Affairs Becoming Worse, Stiffen Prices.

THINK PRICES TOO LOW

Chicago Buyers Believe European Interests Unduly Depressed Values.

CHICAGO, June 26.—Reports of black rust and other adverse crop conditions in the southwest, together with increased prospect of war, have tended today to bring about an upturn in the wheat market here. Largely as a result, closing quotations are unsettled, were 1/2 to 3/4 higher.

Domestic prices of the season were reached for pork and ribs (bacon). The basis of the advance was a rise in the value of boxes, announced from Liverpool that a movement was in progress there to liquidate the stock.

WINNIPEG GRAIN MARKET

WINNIPEG, Man., June 26.—Today's market was a very quiet one. It took little time to swing the market either way, the prices were steady and the trading was within very narrow limits.

LIVERPOOL MARKETS

LIVERPOOL, June 26.—Wheat—Spot, No. 1, 104 1/2; No. 2, 104; No. 3, 103 1/2; No. 4, 103; No. 5, 102 1/2; No. 6, 102; No. 7, 101 1/2; No. 8, 101; No. 9, 100 1/2; No. 10, 100.

CHICAGO GRAIN

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade: Prev. Open. High. Low. Close.

MONTREAL PRODUCE

MONTREAL, June 26.—A fair amount of business was done in wheat, oats and barley for export account today. The demand was good for prompt shipment, but as all current grain in these positions has been engaged for the time-being, exporters were not able to accept all the orders.

TWO MEN DROWNED

Residents of Eugenia Missing and Boat Found. FLESHERTON, June 26.—Two young men, Wm. Wilson and Chas. Smith, aged about twenty years, sons of Adam Smith and the late Wm. Wilson of Eugenia, are believed to have drowned in the Hydro-Electric lake at Eugenia.

VON BUELOW SHELVED

Field Marshal Was Prominent in Marine Advance. BERLIN, June 26.—Field Marshal von Buelow, who commanded the second and third German armies during the recent advance, has been placed on the retired list. He has been in active for more than a year owing to ill-health, and is now approaching his seventy-first birthday.

MARK HARRIS & COMPANY

(Members Standard Stock Exchange, Toronto). Mining Shares Bought and Sold. SPECIALISTS IN COBALT AND PORCUPINE. Our Statistical Department will furnish you with the latest news from the North Country on request.

HERON & CO.

Members Toronto Stock Exchange. STOCKS, BONDS, GRAIN AND MINING SHARES. UNLISTED SECURITIES. DIRECT PRIVATE WIRE MONTREAL AND NEW YORK. Correspondence Invited. 4 COLBORNE ST., TORONTO.

PORCUPINE STOCKS

Important developments are pending in connection with certain properties. You can make good profits by buying the shares now. WRITE FOR PARTICULARS.

ROBT. E. KEMERER

108 BAY STREET TORONTO

Board of Trade Official Market Quotations

Manitoba Wheat (Track, Bay Ports). No. 1 northern, \$1.15. No. 2 northern, \$1.14. No. 3 northern, \$1.13. No. 4 northern, \$1.12. No. 5 northern, \$1.11. No. 6 northern, \$1.10. No. 7 northern, \$1.09. No. 8 northern, \$1.08. No. 9 northern, \$1.07. No. 10 northern, \$1.06.

J. P. CANNON & CO.

(Members Standard Stock Exchange). Stocks and Bonds Bought and Sold on Commission. 50 KING STREET WEST, TORONTO. Adelaide 524-5248.

Porcupine, Cobalt Stocks AND The Unlisted Securities

BOUGHT AND SOLD. FLEMING & MARVIN. Members Standard Stock Exchange. 1108 GERRARD ST. EAST, TORONTO.

G. O. MERSON & CO.

Chartered Accountants. 50 KING ST. WEST. Phone Main 7014.

OPPORTUNITY!

At current low prices the meritorious mining shares of Cobalt and Porcupine are selling far below actual proven mine value, and such a unique situation cannot be repeated.

HAMILTON B. WILLS

(Member Standard Stock Exchange). 370 KING ST. WEST. Private wire connecting all markets.

MINING CLAIMS

PORCUPINE COBALT KOWLEAK RIVER LAKE and all parts of Northern Ontario FOR SALE. Report, Maps, and full information.

J. P. LANGLEY & CO.

MCKINNON BUILDING, TORONTO. Auditors, Accountants and Trustees. Jas. P. Langley, F.C.A., J. J. Clarke, C.A.

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