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# COBALT---Mining Securities Mark Time Generally at Week End----COBALT

## Mining Markets Depressed Realizing Sales in Progress MADE "GRAFT" PROPOSAL

Cobalt Securities Generally Reactionary, But Should Better De- It Was Over Settlement of Dector's mand Arise Advances Might Be Easily Realized.

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World Office.

Saturday Evening. Jan. 15.

The Cobalt mining securities for the past few days have been in a rathsales have been in progress all along the line, with the ine-litable result that a lower range of quotations has been established for most of the speculatively held issues. The reactionary tone which has developed of late is directly analagous to the attitude of Wall-street, the grain and cotton markets and other exchanges of this centinent, and it is altogether likely that the severe breaks which have er depressed condition. Realizing

markets and other exchanges of this continent, and it is altogether likely that the severe breaks which have been experienced on certain of these larger and outside markets have to a certain extent been instrumental in maintaining the weak undertone which has attended the Cobalts in general. That prices have held as well as they did is to a great extent attributable to the fact that, tho no signs of inside support have been apparent, yet the absorbing power of the market has teen retained at a pitch where all offerings have been fairly well taken care of by the large interests. Up to the finde of writing the public have not become to any appreciable extent enamored of mining stocks even on the declines, the lack of confidence inspired by the actions of the speculative favorites of late having not yet been offset by recent developments, and until this condition undergoes material change, no alteration of consequences in the general. laily, connecting in rs to Jacksonville nehurst, weekdays: N SALE aser, D.P. A., 307

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Jan. 25 Feb. 1 Feb. 8

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ustralia.

ROUTE

Road.

ssenger Agent. The marked during the least of the street of developments, and until this condition undergoes material change, no alteration of consequences in the general attitude is likely to be encountered. The market during the last few days has been led in its downward course by the higher priced and so-called investment issues. Kerr Lake, Crean Reserve and La Rose have demonstrated envisions but a buoyant undertone. DIAN CIFIC LINE TO ROIT HICAGO EX. SUN. DAILY

Parlor and Sleepolt and Chicago, Excursion OTTAWA AND RETURN until Jan. 22nd. UGHT ... S NEARER

of the manacement in putting seventy-five cents into development for every wenty-five spent in mining ore, places the property in good pliysical shape to continue the present dividend dec-laration, it is thought that ultimately e stock will be established on a much

the stock will be established on a much before hasis.

La Rose is meeting with a rather movilling market at the present time and trading in this issue continues about as narrow as possible. Our tations remain pezzed around \$4.50 to \$25.00 and it is apparent. that when the chares recede to the low figures, some inside support is tendered and when the price goes above par liquidation begins almost immediately. From this the statement seems warranted that the security will be held around par, the should helders commence a general realizing movement, it is hard to believe that these figures can be sustained with the market in its present status. Some talk of re-establishing the next dividend due on April 20 next at the former rate is still heard in comparatively little attention at the moment.

The lower priced issues at the week and are rather heavy. The for some time prices have displayed more or less resiliency, lower levels are assumed with the greatest of ease and it is evident that, until a great improvement in the speculative call is experienced, price fluctuations, are apt to move adversely rather than to the benefit of holders. Such issues as Seaver. Little Nipissing. Social and others are seized upon in the easlest sort of way for a bullish movement. Lut these have to date lacked any permanence and the shares have lost should all the shares have lost should all the shares have lost should like the share have to date lacked any permanence and the shares have lost should like the share have to date lacked any permanence and the shares have lost share and the shares have lost should like the share have to date lacked any permanence and the shares have lost should like the shares have lost shared any permanence and the shares have l

but these have to date lacked any permanence and the shares have lost about all they have gained in a very

The market closes the week with a The market closes tone in evidence, renoral reactionary tone in evidence. Trading sentiment is too apathetic to be called either bearish or bullish, but the outstanding opinion of those in close touch with outside conditions be that a befter range of churches in the county. dees is justifiable the how this can

A pelition drawn up signed by Rev.

experienced as long as public par
figures, and all priests in the discount. prices is justifiable the how this can tleipation in dealings remains such a diocese, and all priests in Pseex County hegligible quantity is hard to say. As long as Wall street continues on the decline brokers do not lock for any naterial movement either way. Meanwhile the best that can be said of the market is that should a better demand for speculative stocks arise, advances might easily be realized.

Has been forwarded to Hon. Dr. J. O. Peaume, minister of public works, who will turn it over to Sir James P. Whitney.

Besides asking for strict enforcement of the liquor law, it asks that license fee be raised to \$500, and the licenses be issued in accordance with the popular. might easily be replized.

SUDBURY. Jan. 16.—(Special.)—Mayor O'Connor has received a telegram from Gowganda Junction that the first shipment of ore from Gowganda has arrived there over the new winter road. The ore comes from Reeves Dobie and runs high railes.

The petition draws attention to past disturbances occurring almost at church doors at Walkerville, Tecumseh and in North Essex.

RUSSIA GROWS MOST WHEAT.

New York Curb.

Chas. Head & Co. (R. R. Bongard), report the following fluctuations on the N. Curb:

New York Curb.

Argentum closed 11 to 13: 1000 sold at 12. Crop ever harvested by any country. Argentum closed 11 to 13: 1000 sold at 12.

Bailey, S to 11. Bovard Cons., 4 to 5. Buffslo, 21 to 324. Bay State Gas, 8 to 78.

Colonial Silver, 7-16 to 14. Cobait Central, 2114 to 22. high 22, low 21: 1000. Cumberland-Ely, 8 to 9. Chicago Subway, 112 to 18. Dominion Copper. 2 to 5. Ely-Central, 174 to 8, high 2, low 178: 3000. Foster, 180 at 25. Goldfield Cons., 78 at 775. Green-Mechan, 10 to 15. Giroux, 1134 to 1114. To 15. Giroux, 1134 to 1114. The following officers: President, Hen., A. B. Morine, K.C.; first vice-president. Rev. C. W. Follett; second vice-president, E. Hudson; Greene-Canarea, 1634 to 1634. Granby, 165. The Newfoundland Society.

The Newfou

Bill For Smallpox Cases-Chancellor Meredith on Insanity.

LONDON, Ont., Jan. 16.—(Special.)—
A sensational charge of graft was made at the assizes Saturday afternoon, against ex-Reeve George Kimball of London Township, by Dr. Ross of Hyde Park, arising out of the smallpox outbreak in that municipality. Kimball made a counter-charge Server a least of Server

Ross is suing the township for \$2875. claiming that he had an agreement with the township to receive \$100 a week while he attended the cases.

In the account which he rendered to the township council, he offered to ac-

at the same time inclining to Ross side.

In his address to the grand jury following this decision, his lerdship scored the ventilating conditions at the court buildings. "Such should not be allowed to exist," he said. Discussing the asylum for insane, he said "there is no lessening in increase to the appalling number of insane. Gentlemen, I heard an official say at the time provincial asylums were established that they would be adequate for all time.

"His prediction is falsified by the results seen now. The accommodation is inadequate to meet present needs, and the problem is a most serious one. It has been suggested that some radical change be made, and there is a movement to establish institutions to take the charge, of patients before the disease becomes chronic in them. There is such an institution in Germany which was visited by Ontario officials.

"The result of their visit was that they would have done: I do not know. Oh, I suppose I should have floated to the ground. What If my engines had broken down or stepped? Why, they did stop. I stopped them myself several times and scared thru that glorious air. It was delightful.

"When I left the ground with my Farmar machine I determined to beat the record for altitude. I succeeded, and I do not see what more could be said about it. My eves hurt me a little, but I experienced no fear or dizzleness.

"It was quite cold up there, but a kiss from Mme. Paulhan and a glass of hot wine were all that was necessary.

four hours' diration between night watchmen in Park & Tilford's store in Broadway resulted to-day in the death of one of the participants. After finally running down and shooting his companion, the survivor sat down and wrote a letter to the pelice, teiling the all about it, and then finished his night's work by cleaning up and putting the store in order.

"I had gradually dropped to an altitude of 3,000 feet when I realized that I could not spend the night in the skies. I decided to shoot down at an angle of about thirty degrees, straight down from where I was, and land upon the spot where I had started. It was the simplest thing in the world. Toronto Stock Exchange Unlisted

night's work by cleaning up and putting the store in order.

John Ferris, who has worked for the firm for 25 years, is under arrest, charged with the shoeting. The victim of the duel was John Woods. There had been tead blood between the two men and during the night they renewed their quarrel. Ferris told the police that Woods slapped him in the face, and that for hours they chased each other all over the store, up stairs and down

sent a bullet into his head.

MORGAN SWALLOWS TAXICABS Also New York Bus Line-Merging

the Fifth a enue moter bus line and the New York Transportation Com- "DROMES" IS CORRECT WORD rany, which operate between 500 and 60) taxicabs, has been acquired by the Prof. Graham Bell Prefers It Interborough Transit Co. and the Met.

ropolitan Securities Company.

There is a rumor that J. Pierpont
Morgan and Theodore Shontz are the
moving spirits of the merger, and that Priests in Essex County Will Try to is the initial step in securing con- has now invented a word. WINDSOR, Ont., Jan. 16.—(Special.)

-The Roman Catholic priests of Essex trol of all the transportation in by a corporation dominated by County are new commencing to wage Mr. Morgan.

MRS. KEPPEL IN AMERICA.

George Keppel of London. will probably arrive in two weeks.

Will Buy

The petition draws attention to past WASHINGTON, Jan. 16 .- Russia is

Will Sell

25 Home Bank. 15 Farmers' Bank. 10 Sterling Bank. 6 United Empire Bank. 20 Can. Birkbeck. 160 Colonial Inv. & Loan. 2000 Cobalt Treasure. 1000 Cleopatra. 5000 Cobalt Development. 2000 Cobalt Paymaster. 3000 Marcel. Cleopatra, 5000 Cobalt Development, 2000 Cobalt Paymaster, 3000 Marcel, 4500 Tournenie, 3000 Boyd-Gordon, 500 Bartlett, 1000 Columbus Cobalt, 3500 Canuck, 1000 Cobalt Merger, 2500 Agaunico, 2000 Badger, 5500 Airgoid, 1000 Hanson Cons., 4000 Cobalt Majestic, 3500 Cochrane.

16 King St. W., Toronto.

the township council, he officed this in the air." said Louis Paulhan. "I count without jeopardizing his claim. was as safe and secure as when flying the council offered him \$350 in full of twenty feet from the ground. I could Ross, on the witness stand, stated have gone to sleep and my good mahis claim.

Ross, on the witness stand, stated that kimball said to him in effect: "I can put an account for \$1200 thru the council; you only want \$1000 of that."

Kimball denied this and claimed that Ross said: "If you put it thru for \$1400 you can some to my mill and take that boiler you want any time."

Ross denied this charge and both stuck to their denials under cross-examination.

The case was tried without a jury by consent, and Chief Justice Meredith reserved decision, intimating that further evidence would not hurt and at the same time inclining to Ross side.

In his address to the grand jury fol-

Several shots were exchanged, but none took effect until Ferris finally caught Woods in the engine room and sent a bullet into his head while I was a mile up in the air, but I believe she was glad to have me

"I am glad, of course, over the fact that I beat Latham. To-morrow, when he reads this event in the Paris pa-pers, he will at once order out his NEW YORK, Jan 16.—Control of the Fifth a senue motor bus line and defy him to follow me there."

"In Canada," he said last night, "we speak of a man droming from one point to another.

"The word aerodrome originated with a professor of Greek at Johns Hopkins NEW YORK, Jan. 16 - Among the passengers who arrived Saturday morning on the Lusitania was the Hon. ner. We call our machines dromes much simpler and more correct, too, George Keppel of London.
He said that his wife, the noted than aeroplanes, for the fore and attempt the said that his wife, the noted than aeroplanes, for the fore and attempt the said that his wife, the noted than aeroplanes of to-day curves in the aerodromes of to-day beauty, upon whom King Edward has curves in the aeroplanes of to-day curves in the aeroplanes. than aeroplanes, for the fore and aft "I think we shall all come to calling them 'dromes."

Aeroplanes Successful on Heavy Track LOS ANGELES, Cal., Jan. 16.—The International Aviation Meet Saturday Hastings, 25 Dom. Permanent, 25 Trusts & Guarantee. 25 Can. Birkbeck, 10 Farmers' Bank, 15 Sterling, 10 Crown Bank, 10 Northern Bank, 100 Western Coal & Coke. 2000 Cobalt Gem. 3000 Bailey, 1000 Wettlaufer. 5000 Rothschilds, 2000 Boyd-Gordon, 3500 Cloo-

Convict Heir to a Million, NEW YORK, Jan. 16.-J. Edward Boesch, who is serving a seven year sentence in Sing Sing prison for a big jewelry swindle in 1907, may fall helr to more than a million dollars left by his uncle, J. C. Lounsberry of St. Paul, who died there last January in squalor. INAUGURALS STAY IN MARCH.

WASHINGTON, Jan. 16 .- The house to-day voted to recommit the resolu-HERON & CO., tion previding for a change of date firehall Saturday evening, he did not notice a line of hose, in front of the later date than March 4, so as to avoid inclement weather. This practically inclement weather. This practically deleats it.

SITUATIONS, WANTED.

TRAVELER TO COBALT AND MINlater date than March 4, so as to avoid door, with the result that he fell over inclement weather. This practically inclement weather weat

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BOURASSA ON WARPATH Will Address Public Meeting on the Navy Question.

MONTREAL, Jan. 16.—(Special.)—
Henri Bourassa is on the war path
against the government naval bill, an
address from the local member for St.
Hyacinthe being announced for Thursday evening at the Monument Nation-It does not appear, however, as if the masses are to be admitted, as an entrance fee will be charged and even reserved seats are announced.

Le Nationalist states that the people must be consulted before the mavy

bill can become law, so it looks as i Mr. Bourassa would either demand plebiscite or a general election.

The article also throws the whole blame upon Earl Grey, Sir Wilfrid Laurier and R. L. Borden.

THE DRY GOODS MARKET.

NEW YORK, Jan. 16.—The demoralization in the cotton market affected the cotton goods trading adversely by causing a hesitation among the buyers and sellers. At the same time, a very sizeable business had been done previous to the final break. Fall River reports, sales of 475,000 pieces of print cloths for delivery, extending into July. Cotton blankets and other lines of demestic napped cottons for fall delivery are being taken on a basis of value of cotton under 15 cents per pound. This low price has induced active trading by jobbers, but many sellers are disposed to regard the low price as unwarranted, in view of increased costs of the staple. Yarns are duly and export trade in cotton is quiet.

Detroit Sleeping Car. The Canadian Pacific train at 7.20 p.m. daily carries sleeper specially re-Detroit passengers, affording what is perhaps the most convenient service out of Toronto for that point. Trains leave Saturday, a handy nour for everybody, and passengers. ers. Phone, write or wire for quotations at Phone 7424-7435. undisturbed by arrival in Detroit at an early hour in the morning, may remain in car until 8.00 a.m. Berths and reservations at Cana-dian Pacific Ticket Office, corner King

and Yonge-streets. Phone Main 6580. 71 Breaks Leg in Firehall. William Fry's eyesight is not good

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