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in which there had be were occasional rallie was lifted vigorousl points above the low was palpable in the rarbls stock was 4½ the preferred was 3½ the preferred was 3½ the was most acut of yesterday's 8 per of ion and fell an extra Fuel was down 3½. The read list were exceing the dealings, but youngs of strength seening declines causes of the steel s manifest disposition.

manifest disposition
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movement on the de
to increase the stocl

nent stocks indicate settled and irregular evidence of any de short interests.

affect sentiment, as the market develope were known. The a at this centre con-scale that the later to-day in spite of the softness of the ed that the absorp-sold against the g-easy

J. J. Dixon has the from Ladenburg, T

On Wall

and War

Report of an Important Deal Affecting B. C. Gold Fields in London Yesterday.

REPUBLIC AND PAYNE STOCK.

Show an Improved Feeling-American-Canadian Meeting

Postponed. Montreal holders of War Eagle stock were scared yesterday by the report that Presiat Gooderham would not be present at Montreal the Issue fell 30 points to 54, and in Toronto 20 points, to 62. There was some recovery in the afternoon. Mr. Good. erham wrote The World iast evening as

recent interviews with me regarding the Canadian Pacific Railway freight rates in British Columbia are so misleading that I must decline to be held responsible for them. Mr. Shaughnessy has already sufficiently to others, it is only important that I should agd I have no quarrel with the C.P. Railray, unless negotiations carried on in an amicable way can be so called, and that I Tonic. have absolutely no intention of closing down either the War Eagle or the Centre Star Mines. Yours truly, Geo. Gooderham. B. C. Gold Fields.

There has been some active buying lately of B.C. Gold Fields in Toronto, and yesterday the issue sold up to 31/4. Now this activity is undoubtedly connected with the presence in London, Eng., for some time past of two officials of the company. Mr. W. H. Waitbridge, solicitor for the corporation, has been in England for four months past working upon a deal, and a short time ago Hon. George E. Foster, president of the enterprise, joined him over there. The deal looks to the disposal of some of the Better Than company's assets and of late, so The World was yesterday informed, the transaction has assumed extensive proportions. It is now said that the deal is settled, as far as the English capitalists interested are concerned, and only requires the confirmation of the Canadian stockholders. It is said that the transaction means a large increase in the value of the B.C.G.F. stock.

he value of the B.C.G.F. stock.

Republic and Payne.

Republic and Payne stocks should show in improved feeling, the former owing to he report of another 30-day mill run yielding \$30,000 with nearly four times that apacity in sight for the near future. The lenial by the Payne management of the 'shut-down' rumor should help that stock.

American-Canadian G. M. Co.

American-Canadian Gold Mining Com-oalled for Jan. 7, was adjourned to 7, 10 am., at the offices of the com-in West Superior, Wis. This is the

o Mining Exchange den Star .. lim Blaine
Knob Hill
Montreal-London
Morn, Glory (as.)
Morrison (as.)
Mountain Lion
Noble Five

er-Cariboo Winnineg sales: H. Reef, 166 at 11½; (White Bear, 1000, 500, 200 at 5; White Bear, del-22nd., 1000 at 5½; Fairview, 1000 at 3¾; Deer Trail, 500 at 2¾; B. C. G. F., 5000 at 3½; Glant, 1000 at 4?. Total, 10,366.

Afternoon sales: B. C. G. F., 500, 500, 500, 500 at 3½; C. G. F. S., 500 at 7¾; Morrison, 500 at 6, 500, 500, 500 at 5¾; White Bear, 500 at 5; Fairview Corp., 200 at 3¾, 200 at 3¾, 500, 500, 500 at 5¾. White Bear, 500 at 5; Fairview Corp., 200 at 3¾, 200 at 3¾, 500, 500, 500 at 5¾. Total, 11, 600.

Montreal Mining Exchange.

theft, but the case was laid over cli
Tuesday.
Tillie McCurdy was charged with being
insane. She has been writing letters to
policemen, and was sent down for mental
examination.

George Madden of Centre-avenue is
said to have committed an assault on his
wife, but his actions were so peculiar in
court that he was remanded for examination as to his sanity.
The case of W. W. Parke, charged by
B. N. Daris with fraud. was again before
the court, but Parke did not appear. A
warrant was issued for his arrest.
Robert Storey and William Fowler, the
two alleged vagrants, who were captured
by Constable Mackle on Monday night
were remanded till to-day.

Old Musical Man Nearly Killed. Chicago, Jan. 16.—Stepping, as hestinought, from the front car of a South Side Elevated train to the platform of the 55-street Station last night. Theodore F. Boettger, a well-known musical composer, 71 years oldefelt to the alley below, a distance of 30 feet, and received injuries from which it is believed he will die.

Remember a fifty cent bottle of Scott's Emulsion given in proper quantities will last a baby fifty days; a child six or

its usual food.

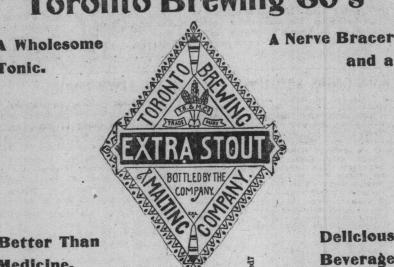
### \*\*\*\*\*\*\*\*\*\*\*\*\*\* The Mentha Dental Offices

Corner Yonge Richmond

Still a Few Sets of Good English and American Teeth at Only \$4.00.

Our staff is now complete with expert operators for painless extraction, specialists in gold crown and bridge work and filling and first-class plate makers. Everything done well. Examinations free. DR. A. ROSE, PROPRIETOR.

## Toronto Brewing Co's



Delicious Beverage

and a

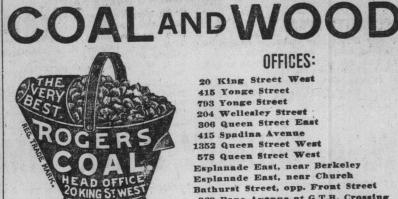
The Largest

Dental

6 King Street Hast. 842 Yonge Street. 790 Yonge Street. 200 Wellesley Street. Corner Spadina Avenue and College t68 ueen Street West DOCKS:

Foot of Church Street YARDS: Bathurst and Dupont Streets. Toronto Junction. Subway, Queen Street West.

# THE VERY BEST



20 King Street West 415 Yonge Street 793 Yonge Street 306 Queen Street East 415 Spadina Avenue 1352 Queen Street West 578 Queen Street West Esplanade East, near Berkeley Esplanade East, near Church Bathurst Street, opp. Front Street 369 Pape Avenue at G.T.R. Crossing 1131 Yonge St. at C.P.R. Crossing

POLICE COURT RECORD.

James Daly of York-street pleaded guilty to breaking the liquor law, in the Police Court, yesterday, and was fined \$40. Daly was also fined \$1 for drinking too much. Daly appeared as complainant against Robert Pickens, and charged him with theft, but the case was laid over till Tuesday.

Tillie McCurdy was charged with being insane. She has been writing letters to policemen, and was sent down for mental

CHANGE IN EXPRESS SERVICE. Great Northern Will Quit Portland, Oregon, and the Lines of the

The authorities at the Methodist Mission rooms received word yesterday from Rev. Dr. Scott, Tokio, Japan, stating that Rev. R. Emberson and Rev. W. Prudham had arrived in Japan. The former is stationed at Magano and the latter at Shinank, and both are busy studying the Shinank, and both are busy studying the Japan Scott State of the Oregon Rallway and Navigation Companying. O.R. & N. Company. says: The Great Northern Express Company sta- will withdraw its service from Portland at next Sunday, the 20th, and quit the lines pany. Since the Union Pacific now rules in the affairs of the Oregon Railway and Navigation Company, the Pacific Express Company has the preference.

The separation of the express business in this territory is said to be evidence that the two railroad magnates, Hill and Harriman, are not so close together as many supposed them to be.

Company Any Calmitrum are the finest in the market. They are made from the filest mali and hops, and are the genuine extract.

The White Label Brand is a special try.

baby fifty days; a child six or seven, thirty days; and a child of ten or twelve, twenty days.

It's a very economical medicine.

If the child is sickly, without appetite, it will nourish and bridge it over until it can take its usual food.

Back to the Land.

On Friday evening, the 18th, a lecture will be given before the Canadian Socialist League at Forum Hall by Thomas Southworth, head of the Bureau of Colonization, whose topic will be "Back to the Land." It will comprise much practical and recent information as to the possibilities and resources of New Ontario and the conditions of agricultural and mechanical industry in that region. As it is probable that a very large number of people will leave Toronto in the spring to seek homesteads in the new settlement, there should be a good attendance. The public are ayways welcome at the meetings of the Socialist League and according to the usual practice there will be a general discussion at the close. Back to the Land.

Thompson Branching Out. For delicate children without any real disease, it can be used with splendid results.

We'll send you a little to try, if you like.

SCOTT & BOWNE, Toronto, Canads.

# Ales and Porter



18 A SPECIALTY had of all First-Class

### Honest rape.

The rape in Cottams Seed is the finest imported sweet summer German seed, costing two or three times as much as substitutes found in other goods. We could save money here, but the best is none too good for Cottams Seed.

NOTICE BART. COLLAGE SOD. LONDON, on hale Contents, manufactured under patents, sell separately—BED BRAD D. C.; PERCH O'LAPR. De. SEED you of the 26c. werth for 10c. Three times the vame of

ISSUE OF \$500,000 OF 7 PER CENT CUMULATIVE PREFERENCE STOCK.

# THE CRAMP ONTARIO STEEL CO.

Incorporated by Letters Patent Granted by the Ontario Government.

- \$5,000,000 AUTHORIZED CAPITAL -DIVIDED INTO 50,000 SHARES OF \$100 EACH

PREFERENCE STOCK (7 per cent. Cumulative) - 20,000 SHARES 30,000 SHARES COMMON STOCK -

5000 Shares of Preference Stock Offered for Subscription at Par, with a Bonus of Common Stock.

### Directors:

President-CHARLES D. CRAMP, Philadelphia (Late Supervisor Wm. Cramp & Sons Ship and Engine Building Co.)

WM. M. CRAMP, Philadelphia (Late Vice-President Wm. Cramp & Sons F. H. CLERGUE, Vice-President Lake Superior Power Company, Sault Sta Marie. JOHN J. LONG, Vice-President Northern Navigation Co., Limited

GEO. O. ANGELL, Philadelphia, Capitalist. Collingwood. HON. SIR CHARLES HIBBERT TUPPER, K.C.M.G., Privy Councillor, W. C. MATTHEWS, General Manager R. G. Dun & Co., Toronto.

A. McLEAN MACDONELL, Barrister (Macdonell, McMaster & Geary) Toronto HON. J. R. GOWAN, C.M.G., Q.C., Senator, Director North American J. A. CURRIE, Member Toronto Board of Trade, Toronto.

CONSULTING ENGINEER-WALTER KENNEDY, Pittsburg, U.S.A. SOLICITORS-MACDONELL, McMASTER & GEARY, 51 Yonge Street, Toronto. BANKERS-BANK OF TORONTO.

REGISTRARS OF STOCK AND TRANSFER AGENTS-NATIONAL TRUST COMPANY, LIMITED, TORONTO AND MONTREAL

### HEAD OFFICE—COLLINGWOOD, ONTARIO.

olling mills at Collingwood, a point in the Province of Ontario on the eat Lakes, convenient for shipping and the assembling of raw products.

STEEL IN CANADA. There has never been any open-hearth steel made in Canada, although every inducement has been held out by the Government of the Dominion in the form of bountles and a tariff for the purpose of establishing the industry. These inducements the Gov. rnment of the Province of Ontario has supplemented by an additional bounty on the ore of the province smelted in Ontario.

Life Assurance Co., Barrie.

of the latest and most modern design and construction, and capable of producing 200 following comparison with Pittsburg, now the greatest steel centre in the United o 250 tons of pig fron per day. Coke will be used for fuel, supplemented, if neces. States : driving. Everything connected with it will be substantial, and it will be equipped that Pittsburg is at present the greatest steel manufacturing city in the world, and sary, by charcoal, and the furnaces will be built with a view to hard and continuous with the latest labor-saving devices for handling ore. It is intended also to utilize as referred to above, is now shipping a great deal of its product by way of the the blast furnace gases for the production of power to run the blowing engines and electric plant, which will drive the various machinery in connection with the works. The furnace will be capable of making merchant pig iron if desired, but it is the great advantage."

Mr. George R. Waite, Consulting Engineer, Philadelphia, has furnished the Communication of the furnace will be capable of making merchant pig iron if desired, but it is the great advantage." various forms of steel, such as merchant steel, astings, etc. They will be designed also with a view to the production of nickel prevail, he estimated that the annual profits during a period of nickel

ore for all the requirements of the furnaces at Collingwood for a period of one or onal raw material. As the demand for ore increases other fields will be made more

coal, and limestone. Limestone of the very best quality for iron and steel making can be quarried or the Company's property on the lake shore close to the furnace. Large deposits of Trenton and Niagara limestone occur near Collingwood, and require very

Pennsylvania by rail or water to Collingwood at a cheaper rate than the proportion of ore which it would smelt could be carried from the present sources of American ore supply in Lake Superior to Pittsburg, thus effecting a large saving by establishing the plant at Collingwood.

The Company, in order to be independent as regards its fuel supply, has secured an ption on an area of coking coal lands in the Connellsville coal regions of Pennsyi-

The Parliament of the Dominion of Canada has passed legislation, which can be balance of 25 per cent. in six months after allotment. nforced at any time by order-in-Council, prohibiting the exportation of nickel except n refined form, or in the form of nickel steel or nickel alloy. As Canada has virually a monopoly of the production of nickel in America, and the law is designed United States.

The Grand Trunk Railway runs alongside the Company's property at Collingwood and favorable freight rates have been promised the Company, thus enabling it to ompete, as far as transportation is concerned, with any steel plant on the continent points on the Great Lakes as far west as Duluth and Port Arthur, and as far east as the seaport of Montreal.

The imports of iron and steel into Canada for the ten years, ending 1893, amount- such subscribers without deduction.

ed to \$146,223,949. The imports in the year ending June, 1899, were \$21,126,232, and use in the Province of Ontario, and the greater portion of the steel was consumed

The total mileage of railway built last year in Canada was over six hundred Canadian and American Exchanges les. This is about the yearly average, and would require over 80,000 tons of stee The Government of the Dominion of Canada inserted the following section in the Railway Subsidies' Act of last session, with a view to encouraging the erection of hereby granted, or of any heretofore granted, by any Act of Parliament as to which a intract has not yet been entered into between Her Majesty and the Company, for To the Directors, of The Cramp Ontario Steel Company, Lamited: the construction of the railway, that the Company shall lay its road with new steel Gentlemen, rails made in Canada, if such rails are procurable in Canada, of suitable quality, upon terms as favorable as other rails can be obtained, of which the Minister of Rail-

At Collingwood a large steel ship-building plant has been constructed. Capt. Alex. accept ander Macdougall, inventor of the whaleback freight ships, is president of the Com- ted to me, and to pay 15 per cent. additional on allotment, 25 per The plant is one of the largest and finest in America,

cs which have been published of the annual production of pig iron of the of preference stock allotted iron in 1865 was 10,027,832 tons; in 1870, 13,510,421 tons; 1880, 20,439,046 tons;

steel, there will be plenty of room in the foreign market for the surplus product. It will not be a question of competition in prices, but of increasing the production

### BRANCH OFFICE—CANADA LIFE BUILDING, TORONTO.

The Company has secured and now owns several valuable fram sions, which have been legalized by an Act of Parliament, passed at the last season of the Legislative Assembly of Ontario. Among them are a cash bonus of \$115,000, feet frontage on Collingwood harbor, with a valuable deposit of limestone, covering a portion of the property; also water lots adjoining, suitable for dockage and tenminals; a channel dredged to 18 feet in depth to and along the Company's property, giving sufficient depth of water and unloading capacity for two of the largest orecarrying steamers on the Great Lakes at one time; also exemption from taxation of any kind for a limited period after the plant is in operation, ment on all the Company's property for all purposes of taxation in perpetuity.

shed product per day, with every convenience for duplicating it and increasing the pulput from time to time as the business extends. It will consist of a blast furnace ing carefully examined the estimate of the cost of steel at Collingwood, makes the

"I have made this comparison between Pittsburg and Collingwood, as I believe

the Company will be \$140,000 per annum, thus leaving an extremely wide margin.

A block of \$500,000 worth of this Company's cumulative preference stock is now ffered for subscription in Canada, at par, with a bonus of 25 per cent. of common stock, viz., one share of common stock with every four shares of preference stock allotted. Subscriptions are payable 10 per cent. deposit on application, 15 per cent. on

So much of the remainder of the preference stock as may be required for the present purposes of the Company is intended to be reserved for subscription in the

The Subscription books will open on Tuesday, the 22nd day of January, 1901, at 10 a.m., at the Toronto office of the Company, 62 Canada Life Building, Toronto, and will close at 4 p.m. on Wednesday, the 23rd day of January, 1901.

Applications for shares may be made on the form below, accompanied by the nount of the deposit, and sent to the Company's Brokers, Cheques to be payable Further, during the season of navigation, low rates on freight are obtainable to to the order of "National Trust Company, Limited, Trustees," Toronto or Montreal. If the number of shares allotted is less than the number subscribed for, the surplus will be credited in reduction of the amount payable on allotment. If it should be found impossible to allot shares to all subscribers, the amount paid will be returned to

The Directors reserve to themselves the right to reject or refuse any subscription the duty paid thereon was \$3,495,112. The greater portion of these imports was for Every application and subscription carries with it an agreement to accept such reduced Application will be made in due course to have the stock of the Company listed on

### FORM OF APPLICATION: (To be cut out and sent to the company's brokers.)

months thereafter, 25 per cent. in four months, and the balance of 25 per cent, of the said purchase money in six months after allotment. Failure to pay any instalment when due will render the amount already paid liable to forfeiture.

I he	reby authorize you to register me as the holder of the said shares.
	Signature
	Name in full
	Mr., Mrs. or Miss
	Address in full
	Profession or business
	Date190
Che	ques to be made payable to the order of "National Trust Company, I

Prospectus and all other information, and forms of application for stock, may be obtained from JAMES A. MELDRUM, Broker, Member Toron Stock Exchange, Canada Life Building, Toronto.

## Nervous Debility.

## Liquid Extract of Malt.

The most invigorating prepaduced to help and sustain the invalid or the athlete.

REINHARDT & CO., TORONTO, ONTARIO



ed THE F. E. KARN MEDICINE CO., 132 VICTORIA ST.