

## LABATT'S PORTER!

Undoubtedly the BEST brewed on the continent. Proved to be so by Analyses of four Chemists, and by awards of the World's Great Exhibitions, especially Chicago, 1893, where it received 96 points out of a hundred—much higher than any other Porter in United States or Canada.

### BACK FROM THE WILDERNESS.

Mr. G. C. Parker of Toronto Says Good Things About the Yukon Territory.

### COAL AS WELL AS GOLD THERE.

Says Canadian Wholesalers Should Get After the Yukon Trade Without Any Delay.

A man with whom the Yukon district seems to have agreed very well is Mr. G. C. Parker of Parker & Co., mining brokers, 61 Victoria-street. Mr. Parker arrived in town from Dawson a couple of days ago in splendid health, and he speaks very well of the country. He was there in the interests of the Teitford-Yukon Mining Company of London, England, and brought back some samples of gold dust taken from their claims. The company is at present working three different properties—one on the Tule Creek, 100 miles from Dawson, and two on the Hunker Creek. The company's engineer states that one of the latter contains from \$300,000 to \$350,000 in gold. Mr. Parker's party took out \$4000 in three weeks from this claim, which is a hillside proposition in bed rock.

**Lots of Coal Lands.** Mr. Parker says there is any amount of coal in the Yukon district and that the Teitford-Yukon Company have refused \$200,000 for one coal claim which they possess. Chatting with The World, Mr. Parker said that he did not believe that the Macdonald, the Klondike King, had failed, as stated. Mrs. Macdonald, from England, has recently joined her husband at Dawson City.

**They Have a Combine.** Regarding the price of provisions in the Yukon, Mr. Parker said that the big companies, such as the Alaska Commercial, the Alaska Exploration company, and the Yukon and others had formed a combine to protect the retailers. If outsiders apply to the combine for provisions they are quoted the same prices as would be quoted by the retailer. They cannot get any reduced prices, and Mr. Parker understands why the Canadian wholesalers do not get after the trade up there. He says they can do so to the benefit of themselves and to the benefit of the people in the territory.

As to the cost of meals in Dawson, Mr. Parker said it was a wrong idea here that a man could not get a good meal for less than \$2. He said he never paid more than \$1, and he got a really good meal for that price. Another reason why the people here were wrong about was the impression that the postal service to Dawson was bad. He received nearly 600 letters a day, and he said the complaints made were due more than anything else to insufficiently addressed letters, and Postmaster Harper has a safe of such letters and does not know whose property they are.

**Last Trip But Two.** Mr. Parker left Dawson City on Sept. 21. After that time the Canadian Development Company's boats would have only two more trips before navigation closes. Since he got back to Toronto he has been asked by several persons who are expecting the return of relatives, if there are any more boats coming down this season.

The American ship, the Cape Nome, on the Behring Sea, a couple of thousand miles farther out than Dawson City, has a lot of miners from Dawson City to that locality. Mr. Parker says that a month before he came away from 2000 to 2500 men had left Dawson for these gold fields, and that 2500 more would follow.

Mr. Parker thinks that the Yukon territory affords great opportunities for young Canadians with a little money and enough brains. He himself is greatly impressed with the country and its possibilities.

### STRIKE WAS THE REASON

Why the Payne Consolidated Mining Company Passed the Monthly Dividend.

Montreal, Oct. 16.—(Special.)—A meeting of the Payne Consolidated Mining Company directors was held here to-day, there being present: Lieut.-Col. Fred Henshaw, president; Clarence J. McCann, Hon. J. Forster, William Hanson, W. G. Ross, W. L. Hoge and J. J. McGee. The report of the directors was read and approved. The dividend for the month of September was \$100,000, and the directors decided to pay it. The reason for this was that the company had been successful in its operations, and the directors felt that it was their duty to pay the dividend. The company had been successful in its operations, and the directors felt that it was their duty to pay the dividend.



### THE GOLDEN CACHE.

A Statement of Interest to the Old Shareholders.

As there have been numerous enquiries in regard to the position of the old Golden Cache shareholders, a report is called for. Messrs. Fox & Ross, and this firm, while stating that no shares in the new company were to be offered to the public at any figure, and that they thought the old shareholders already advised as to the position of affairs, showed the reports of Col. James H. Ross, Professor Henry Montgomery of Trinity University, Toronto. It will be remembered that Prof. Montgomery went up to the Lillooet district solely to examine the Golden Cache and other properties on Cariboo Creek in which Messrs. Fox & Ross are interested, and during which trip Mr. Fox accompanied the professor.

Messrs. Fox & Ross, Toronto: Gentlemen,—At your request, I make my final report on the property known as the Golden Cache and also the mineral claims Monarch, Ample, Whale and Gladstone, all situated near Cariboo Creek, in the Lillooet district of British Columbia. From the 10th of August, 1899, I visited and examined the aforesaid properties and sampled their ore bodies, and during the visit I have had tests made upon the samples taken.

**Golden Cache Property.** Consisting of the Golden Eagle, Golden Stripes, North Star, Ruby and Junco claims and millsite. I have examined the Golden Eagle, in which two tunnels, each about 180 feet long. These tunnels are situated on the one above the other and more than 200 feet apart. The upper tunnel is productive, and shows a large space or cavity from which almost all its ore has been removed. This cavity is some 20 feet high, 15 feet wide and 170 feet long. The ore body has been lost at the inner end, but ore to the extent of one or three feet is still in sight, and still to be seen in the bottom or floor of this cavity, and ore still occurs in small patches upon the walls. The value of the ore being very low. This ore is almost wholly quartz.

The lower tunnel has never yielded any ore, but I noticed very small quartz stringers in it, and more especially near the inner end, but the ore body in the Golden Eagle claim cannot strictly be said to be lost, yet at present there is practical impossibility of estimating its value, with present development it would be difficult, if not impossible, to estimate the value of the Golden Eagle claim.

The Golden Cache ore body, which apparently has been almost worked out, could not well be regarded as a ledge of ore vein. It would appear to be a filling of a large, irregular cavity in the schistose rocks. **At a Compressor, Stamp Mill, Etc.** I also examined the Golden Cache tramway, air compressor and power house, which I found in good character and condition. The mill has ten stamps and in a good building, capable of holding 20 stamps. It is situated on a hillside, and is a really very great and all that could be desired for running drills and the stamp mill. There is also a sawmill and a building containing assay office and dwelling rooms and office for the superintendent, besides a sleeping and eating house.

**Monarch, Ample, Whale and Gladstone Mining Claims.** I likewise examined these properties on the north side of Cariboo Creek, about three miles from the Golden Cache mill from Lillooet village. These claims are reached from the wagon road by a wind-slewing trail, along which a few rods of their workings, to which I walked. Here I found the Golden Cache claim, which is a really very great and all that could be desired for running drills and the stamp mill. There is also a sawmill and a building containing assay office and dwelling rooms and office for the superintendent, besides a sleeping and eating house.

**Assays of Ore.** During my stay at the Golden Cache of ore several assays of samples taken by me from the Ample, the Monarch and Gladstone claims, and also of the Golden Cache, were made under my supervision, with the following results: \$15.45, \$24.87, \$25.25, \$24.87, \$15.45, \$12.25, \$12.25. There are also two other quartz ledges upon the property, assays of which gave \$10.55 and \$7.54.

My estimate of the quantity of ore in sight in the Monarch, Ample, Gladstone and Whale mineral properties is 100,000 tons. The cost of mining and reducing the ore should not exceed \$5 per ton at the outside limit, and it would probably be less than \$4.50. Taking the average value of the ore to be \$12 per ton, and allowing for loss in the reduction, the ore in sight should be worth about nine hundred and sixty thousand dollars (\$960,000). The cost of mining and reducing this would leave a total net profit of about four hundred and sixty thousand dollars (\$460,000).

In making these estimates I have proceeded, however, quite well aware that the possibilities of these properties are greater and that there is even a probability that there are 150,000 tons of pay ore in sight at the present time, but I considered it safe and proper to give 100,000 tons as my estimate of the quantity of ore in sight, and \$400,000 as the total profit, after paying for the mining and reducing and all necessary expenses incidental thereto.

When I make these statements I make statements that could not truthfully be made at any one time in reference to many mining properties. There are but few in the world that show \$1,000,000 worth of ore at one time, I have endeavored to remove all possible factors tending to exaggeration or uncertainty, and yet there remains an immense quantity of ore of good paying grade, and I have no hesitation in recommending that this property be operated.

**Recommendations and Suggestions.** With regard to the Golden Cache I would recommend that it be prospectively with a view to find a sufficient amount of pay ore. There is enough evidence to justify this recommendation, and especially as there is a good compressor and drill upon the ground ready for such work, but, understanding that the new owners of the Golden Cache property are also the owners of the Monarch, Ample, Whale and Gladstone, I devote all capital and energy to the working of these last-named properties, in which I believe there is a large quantity of pay ore, and leave the prospecting of the Golden Cache to later on. Yours very truly,

James H. Ross, F.R.S.E., F.A.S.A.

From Prof. Montgomery, who showed a letter that he had sent 23 pounds of the ore to the University of Toronto, and that he had reported that the average value was very much higher, viz. \$30 per ton.

In connection with the above, we are informed that Col. Ross is engaged as manager of the new company, and that he, in company with Messrs. Fox & Ross, is in San Francisco for some time selecting all necessary machinery to turn out 50 tons per day, and have just wired Messrs. Fox & Ross, stating that the contract has been made with the Union Iron Works Company for the machinery plant.

### Toronto Mining Exchange.

	Ask.	Bid.	Ask.	Bid.
Ontario—				
Am. Can. (Alice A.)	10 1/2	8	10 1/2	8
Empress	4 1/2	3	4 1/2	3
Hammond Reef	25	20	25	20
Golden Star	29 1/2	28	29 1/2	28
Virgil	10	8	10	8
Sav Hill	18	10	18	10
Superior G. and C.	20	10	20	10
Monarch	20	10	20	10
Camp McKinney	110	85	110	85
Public	17	13	17	13
Waterloo	11 1/2	11	11 1/2	11
Cariboo District—				
Cariboo Hydraulic	140	130	140	130
Fairview Corp.	6 1/2	5 1/2	6 1/2	5 1/2
Boundary Creek—				
Old Iron	114	108	114	108
Knob Hill	92	85	92	85
Rathmill	108	102	108	102
Brandon G. C.	30	28	30	28
Morrison	15	13 1/2	15	13 1/2
Winthrop	10	8	10	8
Slocan	10	8	10	8
Albion	40	35	40	35
Albion	40	35	40	35
Dundee	10	8	10	8
Danley	13	11	13	11
Noble Fire	108	104	108	104
Rumbi's Cr'bo Cons.	48	46	48	46
Deer Creek	10	8	10	8
Crow's Nest Cons.	44	40	44	40
Republic Camp—				
Republic	116	115 1/2	117	114
Deer Trail No. 2	22	21	22 1/2	21 1/2
Bonanza	19	15	19	15
Yankee	8	7 1/2	8 1/2	7 1/2
Big Three	16	14	16	13
Deer Park	4 1/2	3 1/2	4 1/2	3 1/2
Montrose	10	8	10	8
Monte Cristo Cons.	5 1/2	4 1/2	5 1/2	4 1/2
Deer Park	5 1/2	4 1/2	5 1/2	4 1/2
Novelty	3 1/2	3	3 1/2	3
St. Paul	1 1/2	1 1/2	1 1/2	1 1/2
St. Elmo	7	4	7	4
Virginia	9	7 1/2	9	7 1/2
White Bear	802	235	200	285
Development Companies—				
B. C. Gold Fields	4 1/2	3 1/2	4 1/2	3 1/2
Canada	10	8	10	8
Gold Hills	6 1/2	5 1/2	6 1/2	5 1/2
Morning sales: Waterloo, 500 at 11; 500 at 11 1/2; Old Ironsides, 500 at 10; Republic, 2000, 1000, at 11; Van Ande, 1000, 1000, 1000, 2500, 2000, 500 at 12 1/2; W. B. Mar. 1000, at 13; Novelty, 1000 at 3; Okanagan, 500 at 14 1/2; Gold Quartz, 2000 at 4 1/2; Golden Star, 1000 at 28 1/2; Novelty, 2500, 1000 at 20; Dundee, 500 at 13; Winnipeg, 500 at 20 1/2. Total sales, 27,000.				
Afternoon sales: Waterloo, 500, 500 at 11; Brandon G. C., 500 at 28; Winnipeg, 500 at 20, 1000 at 20 1/2; Van Ande, 1500 at 7 1/2, 500 at 7 1/2; Evening Star, 1000 at 5 1/2; Novelty, 500 at 3; Victory Triumph, 250 at 5; White Bear, 1000, 500 at 12 1/2; Republic, 1000 at 5; Gold Hills, 500 at 5 1/2. Total sales, 27,500 shares.				

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	Ask.	Bid.	Ask.	Bid.
Ontario—				
Alice A.	14	9	12	9 1/2
Empress	4 1/2	3	4 1/2	3
Golden Star	29 1/2	28	29 1/2	28
Hammond Reef	25	20	25	20
Virgil	10	8	10	8
Sav Hill	18	10	18	10
Superior G. and C.	20	10	20	10
Monarch	20	10	20	10
Camp McKinney	110	85	110	85
Public	17	13	17	13
Waterloo	11 1/2	11	11 1/2	11
Cariboo District—				
Cariboo Hydraulic	140	130	140	130
Fairview Corp.	6 1/2	5 1/2	6 1/2	5 1/2
Boundary Creek—				
Old Iron	114	108	114	108
Knob Hill	92	85	92	85
Rathmill	108	102	108	102
Brandon G. C.	30	28	30	28
Morrison	15	13 1/2	15	13 1/2
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Albion	40	35	40	35
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Dundee	10	8	10	8
Danley	13	11	13	11
Noble Fire	108	104	108	104
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Bonanza	19	15	19	15
Yankee	8	7 1/2	8 1/2	7 1/2
Big Three	16	14	16	13
Deer Park	4 1/2	3 1/2	4 1/2	3 1/2
Montrose	10	8	10	8
Monte Cristo Cons.	5 1/2	4 1/2	5 1/2	4 1/2
Deer Park	5 1/2	4 1/2	5 1/2	4 1/2
Novelty	3 1/2	3	3 1/2	3
St. Paul	1 1/2	1 1/2	1 1/2	1 1/2
St. Elmo	7	4	7	4
Virginia	9	7 1/2	9	7 1/2
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