TORONTO STOCK EXCHANGE

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Executed on Exchanges o

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STOCK BROKERS, ETC.

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Members Standard Stock Exchange

Stocks bought and sold on commission.

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COAL STOCK

NEW YORK STOCK EXCHANGE

GRAIN DEPARTMENT

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to Chicago - No delays - Market

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RAILWAY and RAILROAD

BONDS Yielding From 5% to 6%

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A little money saved enables you to take advantage of opportunities for making more money; to buy a lot, to make the first payment on a home, to start in business for yourself. The opportunities come to the man with Capital. Saving the small sums is the creation of Capital. There is but one certain, safe way to accumulate money, and that is to save it. Thus, and thus alone, can the foundation of wealth be firmly laid. Those who earn and spend are many. Those who earn and save are the select few who gain a competence and place themselves in a position to grasp life's opportunities, by spending less than they earn and saving the surplus.

Economy is the road to we alth. Deposit your savings with the

CANADA PERMANENT MORTGAGE CORPORATION TORONTO ST., TORONTO.

BREAK QUITE VIRULENT DURING THE ENTIRE DAY

Spasm of Weakness in Full Effect at New York-Some Locals Unsaleable.

World Office, Wednesday Evening, Aug. The semi-panicky state of New York might have been expected to have had a greater influence on domestic securities than appeared. That no active liquidation was precipitated in the local market to-day was due to two causes, first that the outstanding speculative long interest has been reduced to a small quantity and second that any liquidation of volume in certain speculative issues would have been impossible as no takwould have been impossible as no takers could be found for the offerings. Many holders would willingly have thrown their stocks over had the market been in shape to receive them, but this being otherwise they took the counsel of their brokers and will await a more favorable opportunity. The two principal offenders on the weak side,—and it would have been hard to side,—and it would have been hard to observe another side to the market as a whole—were Sao Paulo and General Electric. For these shares there was likely to continue in the stock must Electric. For these shares there was practically no market, and if offerings had been forced to sale it is difficult to conceive how low the transactions would have made. Where dealings transpired prices thruout were lower. In the absence of liquidation the bank quotations were firm, but it is believed that necessity will compel a lowering than before until the shortage is covor prices in this department before the quotations were firm, but it is believed of prices in this department before the stock for sale on rallies for a time, present strenuous time is over. Daily however, and the best position is to evidences of the money stringency are continue to observe the trading prin-available. To-day a call loan on high ciples, being guided by the removal or

Copper consumers still holding off. Administration will proceed immediately against Alton for rebating

Southern iron and coal authorities! consider last of half year bound to make good showing. Southern Railway conferences still

National bonds expect early call for

a statement of condition from the comptroller of currency. Half million dollars gold exported to

Twenty-three roads fourth July show average gross increase 14.88

per cent. Banks gained \$1,047,000 sinve Friday.

Rio Tinto freely offering copper at All grades of copper were again re-

duced 1-4 cent. The failure of the Brazilian loan ne-The failure of the Brazilian loan ne-toward improvement was gotiations is responsible for some the early dealings, the highest statement of South American securities.

The anthracite coal tonnage in July that account, causing sum covering to absorb the liqu aggregated 5,602,435 tons against 4,981,449 tons in July 1906. For the year
to date 38,487,000 tons against 30,387,000
The tons against 30,387,000 ever, and when it becam to date 38,481,000 tons against even, and when it became tons last year. The July tonnage is that no outside buying the heaviest ever recorded for that had been attracted by the

MONTGOMERY, Ala.—The house to-day adopted a resolution strongly backing Governor Comer in his fight against the railroads. The resolution gamated the features, and virtually tells the executive to inform the house what further legislation he traction issues. Bearish may want and he will get it.

LONDON, Aug. 7—The Bank of Brithe most pressure. The tish North America directors have de-Amalgamated and the most pressure. clared a dividend of thirty shillings was accompanied by report per share for the current half year, reductions in the price of and £36,000 sterling has been carried report that the Sugar Con Thirty shillings is at the rate of 3 from \$8,000,000 to \$80,000,000

Joseph says—Skepticism at any stage tremely difficult to obtai of the speculative game is costly. longer than thirty days ti There promises to be a comprehensive after 2 p.m. a vigorous atta covering movement among the large ed in causing further sha "shorts." The Saratoga bear party is of from one to three point split, a condition that will be reflected some good support apper almost immediately in the action of rally followed, but the ton the steels, N.Y.C., Reading and Pacific extremely unsettled. A flu issues. Some tangible support will be money to 6 per cent, was given to Atchison. Buy conservatively the late dealings. The or turns. People's Gas will sell ex feverish and irregular a 1 1-2 per cent. on Friday. This stock rally. is cheap. Cotton Oil common will re- Marshall, Spader & Co.

cover quickly.

BONDS OF SUBSTANTIAL

interest returns. Our latest list of offerings sent on request.

DOMINION SECURITIES CORPORATION LIMITED

class bonds was put thru at 10 per cent. with a bonus in addition. The only hope held out that prices can be ment the big people are selling out on sustained in the future is the absence of anything but trifling offerings of vatively neutral for the bear elevatively neutral for the present, as the best results will be thereby ob-

tained in daily trading. Reducer support in A.C.P. is stil duced from 130

135-6. Of course, if support limits are overcome, lower prices are not unlikely.—Financial News.

Charles Head & Co. to gard: General weakness was played in to-day's stock tensive declines being scor of the leading issues. Son pressure of South American securities from London, which were purchases of about 25,000 that account, causing suf declines the trading cont the selling side and the was then turned to the liable for fines amounting per cent., or six per cent. per annum.

This rate has been paid since the year timent generally. The fur ening in time money was cause for uneasiness, fund

Beaty: The stock market was Chas. Head to R. R. Bongard—There to-day as a result of ger is no chance of any real bull market dation and selling brough until money conditions improve, both consideration of present

PUBLIC-SERVICE

CORPORATIONS at prices which permit of large

26KING STEAST TORONTO.

reported around 80. Smelting will find its lower support around 105, we understand. No special buying orders Expected city of Boston will find are reported in B.R.T. above 50, and Expected city of Boston will find professionals will sell it on all rallies. Strong support is reported in St. Paul issue. expecting effective support in G.N. Pr. around 125-6. Some liquidation is reported pending in M. K. & T., whose technique is not especially strong now. Atchison will meet good buying orders proceeding steking peaceable solution toward 86. It may be jammed to that in Alabama.

Support for N. P. is report. figure. Support for N. P. is reported. Penna reduced support is noted around 118. Professionals are still N. Y. Funds around 118. Professionals are still bearing Reading and may take it to 96, where some buying orders are noted. S. P. is bought on a scale, but may be jammed down further before getting effective support. Steel is sold by professionals on rallies. U. Sterling demand 118. Professionals on rallies. W. Y. Funds. par. 1-32 prem. 1/2 to 1/2 months. par. 1-32 prem. 1/2 to 1/2 prem. 1/2 to 1/2 prem. 1/2 to 1/2 prem. 1/2 around 118. sold by professionals on rallies. U.
P. reduced support is still noted at

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Sterling Bank of Canada.

Notice is hereby given that a dividend of one and one-quarter per cent. Notice is hereby given that a dividend of one and one-quarter per cent. Montreal

(1 1-4 per cent.) for the quarter ending 31st July instant (being at the rate Nova Scotia ... of five per-cent. (5 per cent.) per annum), on the paid-up Capital Stock of this Bank has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of August next, to shareholders of record of July 31st. The Transfer Books will be closed from the 1st August to the 15th August, both days inclusive. By order of the Board.

F. W. BROUGHALL, General Manager. Teronto, 9th July, 1907.

federal and state officials and decision's in the courts concerning and against corporations. All other influences were for the time being set aside, and with some evidence of improvement in the more evidence. provement in the monetary situation, led by a further decline in demand sterling with fairly confident feeling regarding trade conditions and crop prospects, the market was expected to show greater resistance pressure than had lately been in evidence. A further decline in the copper metal in London with prices lower than for a year past was among the day's influences. In detail the most significant weakness was shown by U. P. and the northwest stocks in the railroad group, while the decline in the Steel shares and metals with decided weak-ness in the local traction issues, furnish the feature of this division of the market. The market appeared be receiving support during the early afternoon, but there was no evidence of that kind of buying, which would mean a halt of more than a tempor-ary character in the decline. Some prospect of settlement in the Alabama difficulty was reported by a news agency as a possible result of conference held to-day.

Ennis & Stoppani wired to J. L. A semi-panicky market was in full swing to-day and losses of 5 to 10 per cent. on a heavy volume of selling was recorded. A number of unfavorable developments were forth-coming, chief of which were the low-er prices for copper metal and belief that a further decline must take place before producers will come into the market, a declining tendency in pig iron and talk that the trade depression had set in. Signs are not wanting that investors are aroused over the continued corporation baiting, and this will soon impress itself upon the thinking public sufficiently to bring about a reaction in sentiment. It is difficult to predict how much Rio.
further this decline will go.
A. O. Brown & Co. to J. Lorne 35 6

The break, which started during the non hour, was wholly unexpected, is appearance indicated that the market was heavily oversold and no long stock of consequence likely to come out. The indifferent character of support at the time seemed to encourage a vigorous raid and the professionals hammered prices in every direction The industrials were the chief sufferers with a number of these issues selling well under the former low prices of the year. In the railroad list Atlantic Coast Line and L. & H. also made new low records, but both these stocks are very inactive and. therefore, more subject to severe losses in the declining market. Trading was much heavier in the after-noon, but its character was profes-sional to a very great extent, and therefore difficult to judge of its real

-	significance.
r	
-	Railroad Earnings.
-	Increase.
1	Mo. Pacific, 4th week July\$118,000
	Texas, 4th week July 493,000
S	L. & N., 4th week July 158,427
-	Col. Southern, 4th week July *5,000
	S. R., 4th week July 191 352
1	R. I., June net3,042,098
1	
1	*Decrease.
9	
S	Money Markets.
1	Bank of England discount rate is 4 per
	cent. Money, 2½ per cent. Short
1	bills, 3 41-16 per cent. Three months'
_	bills, 3 13-16 per cent. New York call
r	money, highest 2% per cent, lowest 2
-	money at Toronto, 6 to 7 per cent.
_	money at Toronto, 6 to 7 per cent.

Foreign Exchange.
A. J. Glazebrook, Janes Building (Tel. Buyers, Sellers, Counter

Sterling, demand ... Sterling, 60 days' sight ... 4841/2

Price of Silver.

Bar silver in London, 32 1-16d. per oz. Bar silver in New York, 69%c per oz. Mexican dollars, 54%c. Toronto Stocks. Aug. 6. Aug. 7. Ask. Bid. Ask. Bid. -Rails.-..... 174 173½ 173 171 Tramway preferred & S.S.M.... Railway ... 101 100 102 ... 167 117 95 64 Nav 95 641/2116 115 W. Land 193% ... ners' Gas 193% ... on Coal com. 60 ... 55

Brooklyn 193% oreferred on Tel. 118 113 ... 45 ... 45 ... 8½ 8 8 ... 68 66½ 68 referred Qu'Appelle ' Limited -Banks -Manhattan Merchants' Metropolitan Reading Y. Central Pennsylvania Southern Railway ...

140

123

123

123

Southern Pacific

Union 140 ...

-Lean, Trust, Etc.-

Agricultural Loan
British Am. Assur....
Canada Landed

THE DOMINION BANK PAYS SPECIAL ATTENTION TO SAVINGS ACCOUNTS.

Interest Paid Four Times a Year.

itral Canada 160 160	do. preferred 40% 45% 45 46
itiai Canaua	2 0
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	Union Pacific 138 138½ 130% 132%
ion & Dile	U. S. Steel 23% 33% 32% 33%
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ndon & Can 106 106	Twin City 90 90 85 42 88 4
ndon Loan	U. S. Rubber 33 33 32 32 32
tional Trust 157 157	do. preferred 97 97% 96% 96%
tario Loan 130 130	Va. Chemical 24 21 24 24
al Estate	Wabash common 123/8 123/8 121/8 121/8
Gen. Trusts	Sales to noon, 255,100; total sales, 1,087,-
onto Mortgage 112 112	300 shares.
Onto Hiorigage III	
	London Passis Manista
stern Assurance	London Stock Markets.
D JALOO!	Aug. 6. Aug. 7.
N. Railway	Last Quo. Last Quo.
nmercial Cable	Consols, account 82 11-16 82 7-16
minion Steel	Consols, money 82 13-16 82 9-16
ctric Develop	Alchison 99% 92%
ewatin	do. preferred 95 94%
xican Electric	Chesapeake & Ohio 361/4 . 36
xican L. & P 791/2	Anaconda 101/2 101/8
S. Steel	Paltimore & Ohio 984 981/2
Janeiro 73% 74% 78%	Denver & Rio Grande 285% 29
Paulo	Erie 231/2 241/2
-Morning Sales	Erie 23½ 24½
ckay. Sao Paulo. Twin City.	do. 1st preferred 60 60½
	do. 2nd preferred 42½ 43
10 00 0001	Canadian Pacific Railway.178 178%
	Chicago Gt. Western 111/2
	St. Paul
m. Steel 5 @ 891/4	Illinois Central144 143
@ 22 Nipissing. 25 @ \$81/2	Louisville & Nashville114 113
25 @ 8	Kansas & Texas 381/4 39
Traders'	Norfolk & Western 75 751/2
@ 431/ ₈ Can. Perm. 28 @ 130	do. preferred 84 84
@ 43 10 @ 1211/4	New York Central 114 1131/6
13 @ 121 Imperial.	Ontario & Western 36 351/4
ron and E 20 @ 220	Pennsylvania 62 62
@ 183 Gen. Elec.	Southern Railway 18% 19
5 @ 114	do. preferred 63 63
-Afternoon Sales	Southern Pacific 89 89%
P.R. Nipissing. Sao Paulo.	Union Pacific
@ 1711/4 140 @ 73/4 25 @ 1121/2	do. preferred 891/6 89
4 @ 113	
nnipeg. Mackay	United States Steel 3414 3434
	do. preferred1021/2 102%
	Wabash common 11 13
5 @ 2301/2	do. preferred 25 25
Rails Col. Loan. 4 @ 231	Grand Trunk 293% 2814
@ 100 150 @ 64 ———	
	Price of Oil.

PITTSBURG, Aug. 7.—Oil closed at \$1.78 New York Cotton. Marshall, Spader & Co., King Edward dotel, reported the following closing A SISTER IN TORONTO.

David S. Noble, drowned Sunday in

ESCAPE PUNISHMENT. QUEBEC, Aug. 7.—At the request of Mr. Bourassa and his friends on the one side and the opposing party on the other, five men arrested on Monday night charged with disturbing the Bourassa meeting were liberated a few hours afterwards, and no action whatever will be taken against them.

Sao Paulo 92
Winnipeg Railway 105½
—Morning Sales—
Detroit United Railway—1 at 67, 5 at 66, be taken against them. Waterworks Bylaw Approved. The railway and municipal board has approved of a bylaw of the Town of Massey for the raising of \$10,000 by the issue of debentures for the extension and improvement of its water works system.

The board has also an application

ber and tie berths west of the junction

Lake of the Woods Milling, pref .-- 50, from the Town of Sudbury for the approval of a bylaw to raise \$10,000 for Montreal Street Railway—2, 6 at 101½. Minn., St. Paul & Soo—25 at 98¼. Bank of Montreal—29 at 244. a system of waterworks and sewage. Sale of Timber Berths. The Ontario Department of Lands Forests and Mines will advertise for sale by tender before Oct. 1 light tim-

Laurentide Pulp., preferred-25, 25 -Afternoon Sales-Laurentide Pulo-50, 5 at 89. of the Lake Superior branch of the Grand Trunk Pacific. Detroit United—25 at 65, 1 at 66, 10, 2, 2 at 65, 5 at 64½, 10 at 65½.

Montreal Street Railway—5, 5, 1, 2 Montreal Steet Rinkay - 5, 1, 25, 14, 5 at 200, 25, 25 at 198, 75 at 200.

Toronto Railway - 2, 25 at 100'.

Montreal Power & Light - 25, 10, 15, 5 at 1, 10 at 90½, 5 at 90¾, 5 at 90½, 25 at 90¾.

Lake of the Woods Milling - 10 at 70.

Mackay - 25 at 65. Mackay—25 at 65.

Dominion Iron & Steel, pref.—100 at 48, 25 at 4234. Canadian Pacific-100 at 171.

Montreal Stocks.

Bell Telephone

Detroit United

Dominion Coal

Lake of the Woods

Mexican L. & P

R. & O. Navigation

Toledo Railway ...

Bell Telephone

Montreal Street Railway ...

Dominion Coal, preferred 107

Montreal Street Railway

Laurentide Pulp-4 at 89, 25 at 90. Lake of the Woods-25 at 70.

Montreal Power-10, 25, 50 at 92.

Textile preferred-10 at 83, 10 at 831/2

Dominion Iron-100, 100, 3 at 22.

t 106. Toledo Railway—25, 25 at 25.

Dominion Coal-5 at 55.

Molsons Bank-10 at 203.

Nova Scotia Steel

Dominion Iron—100, 200 at 2014, 50 at 2014. Illinois Traction pref.—5 at 831/2. New York Stocks. Marshall, Spader & Co. King Edward Hotel, reported the following fluctuations on the New York market to-day Amal. Copper 80% 81/8 Amer. Car & F..... 41½ 41½ Amer. Car & F..... 56½ 56% Amer. Smelters Anaconda American Ice

American Sugar ... 118 118½ 113 115 A. Chalmers
Atchison
American Biscuit Ealtimore & Ohio . locking Iron 3934 3934 7 7 34 35 do. 2nd preferred do. 1st preferred ... Chic., M. & St. P. ... Del. & Hudson Ches. & Ohio Great Northern Great North. Ore Iowa Central 12½ 12½ 13 261/4 261/4 251/2 26 127 127% 121% 124 M. S. M. 98½ 98½ 15½ 96 do. preferred 127½ 127½ 126½ 126 North American 65% 65% 65% 65% 65% Ontario & Western 34 24 33½ 33 73½ 28 INSPECTS WAGON ROAD. Campbell Returns From Trip to Far North.

A. W. Campbell, deputy minister of public works, has returned from the north, where he inspected the new wagon road, building from Boston on the T. and N. O. Railway, to Larder Lake. Over 100 men are at work and Lake. Over 100 men are at work and 10 of the 20 miles of the road have been completed. The whole road will be completed about Sept. 15.

Canada Per 1201/2 ... 121 Rock Island ... 201/4 207/6 20 201/4 Sudbury and Sault Ste. Marie to study sudbury and Sault Ste. Marie to study the locality and determine the points to be touched. The distance between the two points is about 200 miles. The survey and final location of the road will be commenced next week by David So Stull of Sudbury.

This is the road for which a demand This is the road for which a demand was made to the government during the last session by the League of Municipalities of Algoma. They asked that an amount be placed in the esti-

mates for the survey and estimate of The road will parallel the Soo branch

WORKMAN KILLED.

Tony Chris, Struck by Steel Cone at Canada Foundry, Dies Instantly.

in a few moments without regaining Coroner Curry will hold an inquest at F. Rosar's undertaking rooms, 240 East King-street, at 10 o'clock this

STOCKS, BONDS, Grand Trunk expresses leave Toronto daily at 9 a.m., 9 p.m., and 10.15 p. m. The 9 a.m. has Pullman sleeper to Boston and Portland, cafe parlor car to Montreal (meals a la carte). The 9 p.m. has Pullman sleeper and the 10.15 p.m. has four or more modern sleepers to Montreal, also Pullman sleeper to Kingston Wharf, connecting at 6 a.m. with steamer for the Thousand Islands Phone Main 6349. and St. Lawrence River. Tickets, reservations and full information at city 5000 shares of British Columbia Amalgamated Coal Stock must be sold at once to close an estate. Will sell in blocks of 500 shares each and upwards at a sacrifice price. office, northwest corner King Yonge-streets.

SPADER & PERKINS \$30.00- Solid brick Store and the Kootenay River near Trail, B. C. was a brother of Mrs. J. A. Leckie of Toronto. W. H. Noble of the marine and fisheries department at Ottawa, is his father. Should the body be recovered it will be brought here for burial.

\$30.00 — Solid brick Store and Dwelling, with Stable in rear, newly decorated throughout, immediate possession. Parliament Street.

For f. ll particulars apply to—

12 RICHMOND STREET EAST.

EVANS & GOOCH J. G. BEATY, Resident Partner

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10 City Dairy Pref. 10 Canadian Birkbeck. 14 Dominion Permanent. 25 Colonial Loan. UNLISTED SECURITIES, LIMITED.

Capital Paid Up - - - \$1,000,000.00

Reserve Fund and Undivided Profits, \$1,183,713.23 Accounts of Individuals, Firms and Every Department of Banking

Conducted with the Utmost Care SAVINGS DEPARTMENT

\$1.00 opens an account. Interest allowed from date of deposit and compounded POUR times a year. No Delay in Withdrawal. Satisfaction and Security Guaranteed.

Subscription Books **Close Next Saturday**

The offering of 5 per cent. 30-year gold bonds of the Porto Rico Railways Co., Limited, at 92 1-2, with 50 per cent. stock bonus. closes next Saturday, subscriptions having been received in good quantity from Canada, England and the United States.

The Company has a Canadian charter, and is controlled by Canadians, with an experienced directorate and capable management. Its electric railway and electric lighting business has been in successful operation for years. Completion of construction work now under way will greatly increase its present large earnings. Net earnings for the first six months of 1907 were

\$66,715.23, being an increase of \$21,684.57, or 48 per cent. over the same period last year. We recommend the investment as safe and likely to

prove very profitable. A. E. AMES & CO., Limited TORONTO, 7 AND 9 KING STREET EAST

Correspondence Invited. ÆWILIUS JARVIS & CO., - TJRONTO

the costs. of the Canadian Pacific Railway and will probably pass thru Copper Cliff, Victoria Mines, Espanola, Massey, Webbwood, Cutler, Blind River and Orders executed on the New York, Chicago, Montreal and Toronto Exchanges

Tony Chris, a Macedonian laborer, 29 years old, of 249 East King-street, was killed in the pipe shop of the Canada Foundry Co. yesterday morning. He was struck by a falling core, which he was assisting in moving to a fitting mould.

As the man turned to go the great steel core slipped from the derrick and struck him on the head. He died

Cobalt, Larder Lake, New York 48 and 50 Janes Building, cor. King and Yonge Sts., Toronto. Phone M. 2754.

Unequalled Montreal Service.

A. M. CAMPBELL

Insurance Brokers North British and Mercantile

Full information gladly furnished on WARDEN & FRANCIS

ASSIGNEE, Ontario Bank Chambers Confederation Life Building. Toronto, Ont.

SCOTT STREET. TORONTO. FIRE

GERMAN-AMERICAN INS. CO Assets Over \$12,000,000. RIDOUT, STRICKLAND & JONES 59 Victoria-street. Telephone 6700. WM. A. LEE & SON

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OSEORNE & FRANCIS STOCKS & BONDS 54 King St. West. - Toronto 24

Jas. P. Langley F. C. A. Chartered Accountant. Auditor, Assignee, Liquidato: McKinnen Building 21 Toronts

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Liquid Extract of Malt The most invigorating preparation of its kind ever introduced to help and sustain the invalid or the athlete.

M. M LEP, Chemist, Toronto, Canadian Agon Manufactured by REWHARD! & CO., TORONTO, ONTARIO

HIGH-GRADE REFINED OILS LUBRICATING OILS

AND GREASES THE UEEN CHIV OIL CO. Cable

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ST. LAWR ots of farm a. 40 loads ad a few One load Forty load old and \$1 sed Hogs \$9.75 per c toes—Farme er bushel; (

eat, spring, eat, fall, bus eat, goose, t aat, red, bus s, bush.... ley, bush... and Straw, old, per to new, per tle hay, ton w, loose, t w, bundled,

strictly dozen Meats forequart hindquar

dressed, light, eals, common eals, prime, coressed hogs, FARM PROD , car lots, tor porated appl

utter, creamery, utter, dairy, lb utter, tubs utter, creamery ggs, new-laid, heese, large, lb heese, twin, lb. loney, 60-lb. tin loney, 10-lb. tin Hides Hides
Prices revised
Co., & East Fron
Its in Wool, Hid
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Inspected hides,
Inspected hides,
Country hides
Country h

GRAIN The following tions at the box Manitoba whea

No. 2 goose-N Oats-No. 2 v Bran-\$17 to \$1 Spring wheat-Buckwheat-N

Rye-No. 2, r Peas-No. 2, 7

TOBACCO