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1912

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Republican party been carrying out

Boston Terriers. the comedience of the Princess Theon tour. These known to stage country, for Miss the run of the enes. Their names, are taken from



Bears in Control on Wall St. Lower Prices in Stock Market elft of Week-end News Not Quite so Favorable - Steel Report Not Up to Anticipations.

NEW YORK, Feb. 10.—Quotations of stocks were depressed sharply to-day by a sudden attack on the market. The session began quietly, and the list seemed to have lapsed into complete stagnation. Variations in prices of the leading issues were so small and business was so light that traders looked ahead to a dull and profitless day. But before the end of the first hour prices began to move definitely downward, and during the second part of the half-day session the movement was active. Stocks were sold in large amounts, and United States Steel, the Harriman Pacifics, Reading, Amalgamated Copper, American Smelting, and a number of other prominent stocks lost from 1 to 11-2 points.

Rogers Common at Sharp Advance -Price Shading Only To

Price Shading Only To Small Degree.

Small Degree.

Friend Smalling, and a number of other oronination of the second of the seco

Across the Border

Across the Border purchase of the National Teisphone system. The Americal market has lost inferest for the time being. The Argentine rail was rerike and the reather in the Octable of the Americal market has lost inferest for the time being. The Argentine rail was rerike and the reather in the Octable of the American market on the stock exchange was the quiteres spot the stock exchange was the quiteres spot in the time of the time of the stock exchange was the quiteres spot in the time of the stock exchange was the quiteres spot in the time of the stock exchange was the quiteres spot in the stock exchange was the quiteres spot in the stock exchange was the quiteres spot in the stock exchange was the discussing the same as less than the stock exchange was the discussing the same as less than the stock exchange was the problem of the stock in the stock exchange was the problem of the stock as the serious problem in the stock exchange of the stock is more represented, as the serious problem in the stock exchange was the stock of the stock exchange was the stock of the stock of the stock exchange was the quitered stock exchange was the stock exchange was the stock exchange the stock

Sold to London, and Company Will Start Operations GIVE STOCK BONUS

The annual meeting of the Wm. A. Rogers Co., Ltd., will be held on Thursday of this week, and it is confidently expected that a stock bonus Co. The purchasers were acting for 25 @ 78 fidently expected that a stock bonus to the shareholders will be announced at that time. The directors will meet on Wednesday to determine the size of the bonus. A year ago it was placed at 20 per cent. but this year not more than 10 per cent. is anticipated.

The company's profits for 1911 will be less than they were in 1910, but greater than in 1900. The record of profits for the last four years is as follows:—

Co. The purchasers were acting for a London, Eng., syndicate of investors, and it is understood that the Red Willow stock will be listed on the London Exchange at a later date.

With the sale of this block of stock the company's treasury is now adequately supplied with working capital and operations for opening up a brick plant and developing the coal areas on the company's large acreage will be and operations for opening up a brick plant and developing the coal areas on the company's large acreage will be

1909. 301.466.72 1908. 382.725.65

MONEY MARKETS.

C.P.R. rts. 36 @ 71/4 50 @ 71/6

Toronto.

FOREIGN EXCHANGE.

A London cable reports that underwitters are obliged to take no less than 90 per cent. of the new Wisconsin Central Railway issue of \$3,500,000. The present quotation is 2 1-2 per cent.

Discount.

The issue will shortly be made thru Parr's Bank, of \$6,000,000 first mortage five per cent. fifty-year gold bonds, at 90, of the Alabama Traction, Light & Power Company. In addition \$4,000,000 are reserved for New York and Montreal.

Discount.

Duluth Superior Earnings.

Duluth Superior Traction earnings first week Pebruary, \$19,631.85: same week, 1911, \$18,311.40; increase, \$1620.45, or 7.2 per cent. Earnings for the year to date were \$106,030.55, an increase of \$4252, or 4.2 per cent.

Sterling, 60 days sight... 434 15-20 485½ and Montreal.

THE BANK STATEMENT. TORONTO STOCKS

Summary of state banks and trust companies in Greater New York not reporting to the New York clearing house: Loans, increase \$7,125,300; specie, decrease \$135,000; legal tenders, increase \$135,000; total deposite, increase

MONTREAL STOCKS

Canadian Bank of Commerce PAID-UP CAPITAL, \$11,000,000

Drafts on Foreign Countries

Every Branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

This Bank has unexcelled facilities for handling every description of Banking Business throughout the world.

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Members All Loading Exchanges Manufacturers Life Building King and Yonge Streets out

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NEW YORK STOCKS

street, report the following fluctus on the New York Stock Exchange:

2514 6274 6394 6276 6314 1814 1814 1814 1816

LONDON MARKET STEADY. LONDON, Feb. 10,-Money was easier

but discount rates were firmer to-day. The stock market ended the week quietly, irregular. Mexican and home rails were weak on realizing, and Berkaffirs were steady.

American securities were dull and featureless thruout and closed with prices ranging from 1-8 above to 1-4

I. From the 2,480 acre farm. so that Glen Hayes may be a town of brick buildings. 2. From the manufacture of brick. 3. From the sale of lots in Glen Hayes. 4. From the COAL mines

NET REVENUE FROM 500 TONS OF COAL PER DAY. RECEIPTS. 500 tons of coal a day, 250 working days, 125,000 tons at \$2.50,

F.O.B. \$312,500 Cost of mining 125,000 tons of coal, at \$1.25 a ton \$156,250

Cost of management, office and general expenses Maintenance of plant and depreciation

RECAPITULATION.

Estimated annual profit from the farm \$ 20,000 Estimated profits from the manufacture of brick 30,00) Estimated annual profits from the coal mines 147,250 Estimated profit from the town

site, per year, for six years ... 25,000 \$222,250 Seven per cent. Dividend on Pre-

ferred Stock 28,000 SURPLUS \$194,250

The Red Willow proposition is an absolutely honest, straightforward, money-making business enterprise for business men, and every man who has been over the ground says that this Red Willow proposition is the best he has seen, and we cannot too strongly recommend it to you as an At investment

that a firm of English brokers have secured a large block of shares, on and after Thursday, the 15th inst., no more Preferred Stock will be sold at par, and the offer of bonus stock will

In conclusion, we may say, many people are enjoying the luxury of wealth to-day, with its unbounded comforts, because they invested in the stock of some good company at an early stage of its existence. What they have done, YOU may do. There is nothing to prevent it but negligence in letting opportunities pass. As we see it, YOUR opportunity to join us is NOW. There is no getting away from the fact that "He who ventures, wins." It has been discovered that there's no such thing as "luck," or that "all things come to those who wait." Things come only to those who get after them, and that is where the so-called "luck" comes also.

The stock is now selling very rapidly, and as this is an investment of an exceptionally meritorious nature you cannot afford not to investigate. WRITE US AT ONCE FOR ILLUSTRATED BOOKLET giving full particulars of the Red Willow Coal Company, Limited, which will be mailed to you without any obligation or expense on your part.

Subscriptions will be filled in the order received, but we reserve the right to reject any

or all subscriptions.

J. A. MORDEN & CO., Suite 239, Confederation Life Chambers, Toronto TELEPHONE MAIN 2342

ROGERS CO. WILL

ANOTHER NEW ISSUE

government using all its available s to finance the Irish land require-, and threstening to cause further ble by its method of financing the hase of the National Telephone sys-by means of short-term indebtedness.

Block of Red Willow Coal Co. Shares

Saw.-Mas. 10 @ 40 *10 @ 961/4 A deal was closed in Montreal last A deal was closed in Montreal last Rogers. week for the purchase of a large block 45 @ 204 of the stock of the Red Willow Coal

Commenced without delay.
The Red Willow Coal Co. has a responsible board of directors, and the shareholders can feel sure that the funds of the company will be judicious-ly handled. Large returns seem to be as-MEETS WITH FAILURE

A London cable reports that underwriters are obliged to take no less than 90 per cent. of the new Wisconsin Central Railway issue of \$3,500,000. The present quotation is 2 1-2 per cent.

The issue will be advanced to \$1.50 a share, and the bonus offer of common stock will be withdrawn.

Red Willow Coal Company Incorporated under The Ontario Companies Act. Capital, \$1,000,000, divided into 400,000 shares 7 per cent, Preferred Stock, and 600,000 shares of Common Stock, Par Value \$1.00 each, fully paid and non-assessable.

DIRECTORS

PRESIDENT William D. Wilson, Toronto (Vice-President and Managing Director Wilson Lytle, Badgerow Company, Limited). VICE-PRESIDENT. J. M. Walton, Aurora, Banker.

SEC.-TREASURER. J. A. Morden, Toronto (Director Twin City Coal Company, Limited, Edmonton, Alberta). John J. Beck, Toronto, Superintendent Union Station. M. H. Aikin, Burnhamthorpe, Ont., Physician. George A. Bull, Winnipeg, Man., Real Estate Broker, G. D. Lockhart, King, Ont., Physician.

Edward Field, Toronto, Merchant.

J. Dinwoody, Toronto, Real Estate Broker. HEAD OFFICE

MINES and WORKS

SOURCES OF REVENUE.

the Company will derive revenue:

There are four main sources from which

The property of the Red Willow Coal Company comprises 2,720 acres in Red Willow, Alberta

OUTLAY REQUIRED.

1. To break and cultivate 1,200 additional acres of farm lands. To install a plant to manufacture brick,

3. To install sufficient machinery to handle an output of 500 tons of COAL a day. 4. To provide additional working capital.

Mackay. 5 @ 811/2 20 @ 81

165,250 NET Profit from COAL ... \$147,250

We have been offering at par the 7 Per Cent. Preferred Shares (Par Value \$1.00), which have been carrying with them a bonus of 50 per cent. of Common Shares. Owing to the fact

BROKERS