

way between Montreal and Quebec. Its cooperative bank was organized on August 22, 1910, and on September 30, 1912, in 25 months, it had accumulated assets of \$11,972.60, and its general turnover amounted to \$60,378.49; loans, \$36,236.77; interest paid on deposits, \$308.86; dividends on shares, \$172.42; guarantee fund, \$354.77; savings deposits, \$30,551.56; withdrawals, \$21,683.64. The total expenses were \$224.30.

The total number of loans was at that date, 459, divided into very small sums: i. e., loans of \$10 and less, 44; from \$10 to \$20, 76; from \$20 to \$30, 86; from \$30 to \$40, 48; from \$40 to \$50, 40; from \$50 to \$60, 20; from \$60 to \$75, 24; from \$75 to \$100, 30; from \$100 to \$150, 37; from \$150 to \$200, 20; from \$200 to \$300, 19; from \$300 to \$500, 12; and from \$500 upward, 2. There has even been a loan of \$1,000, making a grand total of \$36,236.77.

St. Joseph, situated to the extreme west of the Province of Quebec; in fact, the last parish on the west, is mainly inhabited by poor settlers. The total population is about 1,400, out of which there are 500 to 600 Indians. The parish bank was organized on October 22, 1911, and on January 31, 1913, the assets were \$8,225.94; the general turnover, \$34,829.91; total loans, \$16,805.77; savings deposits, \$23,240.55; withdrawals, \$16,964.11; interest paid on deposits, \$102.96; dividends, \$23.80; general expenses, \$45.00; guarantee fund, \$51.42.

St. Onesime of Kamouraska is a very small parish inhabited mostly by farmers and settlers who have to work in the shanties of the lumbermen part of the year to supplement their poor agricultural earnings. When we were invited to organize a bank there the priest asked us if his parish was not too small for such a venture. We answered no, and went there to organize the bank in May, 1912. On December 31, 1912, the assets were \$2,913.80; savings deposits, \$3,322.51; the general turnover had been \$3,938.29, the amount loaned out, \$571; withdrawals, \$975.99.

For a number of the above-mentioned parish banks we have given the amounts of savings deposits received and withdrawn, but we could have noted the same facts for every one of the 150 now in operation, as they all carry on the savings business with equal success. For instance, the Levis