

R E P O R T.

I HAVE perused the printed statement of the objects and practical working of the scheme of the Trust and Loan Company of Upper Canada, and also the Canada Act, the Deed of Settlement, and the Royal Charter, under which the Company is instituted and empowered. I am of opinion that the scheme presents a legitimate, extensive, and safe opportunity for the employment of the surplus capital of this country, and that, with common prudence, the plan cannot fail not only to prove highly useful and beneficial to the Colony in which its operations are intended to be carried on, but to yield a considerable profit to the Company: That the Canada Act and Royal Charter give the Company ample powers to raise the necessary capital, and to carry on its operations with safety and effect: That the interests of the shareholders are fully set forth, protected, and defined, and their responsibility strictly limited to the amount of their respective subscriptions; That the bond holders and other obligees have an easy and effectual remedy against the fund of the Company in case of need, and they have the opportunity of knowing the state and condition of its affairs at all times by having the right to inspect the books and balance sheet of the Company.