

*Continental Bank of Canada*

Corp. Ltd.; director, Sun Life Assurance Co. of Canada, and governor of Dalhousie University. He lives in Halifax, Nova Scotia.

The next director of IAC and one of the people asking us to do something special for his company, to make it into the Continental Bank, is John S. Dewar. This man is quite powerful. He is president of Union Carbide Canada Ltd.; president, Union Carbide Canada Mining Ltd., and president of Dominion Viscoe Products Ltd. He is a director of Manufacturer's Life Assurance Co.; director, Toronto Dominion Bank, another interesting directorship; and director of Ralston Purina of Canada Ltd. He is governor of the Ontario Research Foundation. Mr. Speaker, I do not wish him any personal ill will; I wish him well, but not more financial wealth and no special privileges.

The eighth director is Conrad Harrington. He is chairman of the Royal Trust Co.; chairman, the Royal Trust Co. Mortgage Corp.; chairman, Redpath Industries Ltd., and chairman of Glaxco Canada Ltd. He is a director of R. L. Crain Ltd.; director, Gerling Global Life Insurance Co.; director, M. P. G. Investment Corp. Ltd.; director, Consumers Glass Co. Ltd., and director, Stone and Webster Canada Ltd.

This is a beautiful corporate society, a free enterprise society of Liberal and Conservative bodies. There are so many of them and they are so interlocked in that big corporate family.

To return to Mr. Harrington, he is a trustee of BM-RT Realty Investment Ltd., chairman of the Salvation Army, governor of McGill University, and life governor of Trinity College School. He lives in Montreal.

Peter Kilburn is chairman of Greenshield Inc. He is a director of Imasco Ltd.; director, Ritz Carleton Hotel; director, Sicard Inc.; director, Merit Insurance Co.; director, the Mortgage Insurance Co. of Canada; director, Niagara Finance Co. Ltd.; director, Stanton Pipes Ltd.; director, Weyerhaeuser Canada Ltd., and director of Zeller's Ltd. He lives in Montreal's west end—not the east end where the ordinary working people live.

**Mr. Knowles (Winnipeg North Centre):** He is a neighbour of the Prime Minister (Mr. Trudeau).

**Mr. Nystrom:** I think from the address he lives in the riding of the Minister of Public Works (Mr. Drury). That may be of interest to Liberal backbenchers.

Next is David Kinnear, vice chairman of the Bank of Montreal, that poor little people's corporation. He is a director of Canadian Pacific Ltd.; director, The T. Eaton Co., Ltd.—I wonder what he did about the closing of the sales catalogue company. He is a director of the T. Eaton Acceptance Co., Ltd.; director, Eaton Financial Services Ltd.—I cannot believe this, Mr. Speaker—he is also a director of Eaton's of Canada, Ltd., and a director of Eaton Viking Fund. I had better tell the hon. member for Moncton (Mr. Jones) about this man. He is also director of T.R.I. Holdings S.A.—whatever that means.

**An hon. Member:** South Africa.

**Mr. Nystrom:** He is a trustee of Heitman Canadian Realty Investors.

**Mr. Deputy Speaker:** Order, please.

[Mr. Nystrom.]

**Mr. Nystrom:** I have scared one out of the woods.

**Mr. Deputy Speaker:** The hon. member for Mississauga (Mr. Abbott) on a point of order.

**Mr. Abbott:** Mr. Speaker, I regret to have to interrupt the infantile and ignorant remarks of the hon. member. Presumably the reason for the recitation of the directors is that he is going to come out with some message concerning interlocking directorates. Because he did not show any interest in this bill, nor did his colleagues, at the committee stage, he is unaware that the committee amended the bill to provide that the interlocks that might exist in contravention of the act will be removed prior to the Inspector of Banks giving the licence for the commencement of business.

**Mr. Nystrom:** We are talking about the interim period. If I have time after reading this list I will get into my precise recommendations.

**Mr. Trudel:** You have not read the bill. That is what you should have started with.

**Mr. Nystrom:** I think I said the last man came from Toronto.

**Mr. Peters:** Naturally. Why the intervention?

• (1740)

**Mr. Nystrom:** The eleventh director is to be Louis A. Lapointe.

**An hon. Member:** From Gravelbourg, Saskatchewan?

**Mr. Nystrom:** He is not from Gravelbourg, Saskatchewan. He is from Montreal. As I said, the eleventh director is to be Louis A. Lapointe, Q.C. He is chairman of Miron Co. Ltd.; a member of the Canadian advisory board, Commercial Union Assurance Group, and director of Alliance Compagnie Mutuelle d'Assurance Vie; Brascan Ltd.; Cinévidéo Inc., which sounds Spanish; Genstar Ltd.; Good-year Tire & Rubber Co. of Canada Ltd.; Hilton of Canada Ltd.; Inter City Papers Ltd.; International Paints (Canada) Ltd.; Rio Algom Mines Ltd.; Ronald Federated, the Toronto Dominion Bank and Trizec Corp., Ltd. It is important to note that he is a director of the C.D. Howe Research Institute, and lives on St. Catherine Street, Montreal.

**Mr. Benjamin:** Another welfare case.

**Mr. Nystrom:** Number twelve is Paul Paré, chairman of Imperial Tobacco Products Ltd., president of Imasco Ltd., and director of Canadian Pacific Investments Ltd.; Canadian Pacific Ltd.; Cannon Ltd., and Royal Bank of Canada. He is a governor of the Montreal General Hospital, and of the Olympic Trust Fund. Perhaps we ought to look into the last appointment mentioned on another occasion. He is also a director of St. Mary's Hospital. He too lives in Montreal.

The thirteenth director is to be Mr. Charles J. Rathgeb, chairman of Comstock International Ltd., and director of Algoma Steel Corp. Ltd.; T. G. Bright & Co. Ltd.; Canadair Ltd.; Liquid Carbonic Canada Ltd.; Newconex Holdings