

Table 2

SELECTED PRICES AND FARM INCOME, 1977-1984

	1977-81 average	1982	1983	1984 ^a
Farm Cash Receipts (\$ million)	14,202	18,659	18,719	19,800
Realized Net Farm income (\$ million)				
Current	3,282	3,679	3,537	3,400
Deflated (1981)	3,982	3,320	3,018	2,778
Total Farm Capital (\$ billion)	96.8	131.7	127.3	125.0
Interest Rate (%)				
Prime	12.93	15.81	11.17	12.33
Real Rate ^b	3.21	5.01	5.37	7.93
Prices (Annual % Change)				
Consumer Price Index	9.7	10.8	5.8	4.4
Agriculture Products	9.0	-1.4	-2.8	3.7
Total Farm Inputs	11.2	3.2	1.1	4.2
Ratio (%)				
RNI to FCRC ^c	23.1	19.7	18.9	17.5

^a estimated.

^b adjusted for inflation by subtracting annual changes in the consumer price index.

^c RNI = Realized Net Farm Income; FCR = Farm Cash Receipts

Sources: Statistics Canada, cat. nos. 21-202, 62-003, 62-004 and 63-203.

Bank of Canada, Bank of Canada Review, Ottawa, Ontario, 1984.

Market Commentary: Farm Inputs and Finance, December 1984 Agriculture Canada.

If research were conducted on the foregoing data, isolating the financial information for the grain, livestock and horticulture sectors from the protected supply managed sectors such as dairy and poultry,