

Mr. GORDON: Yes, we can give you that.

Mr. BELL: The income was up a bit, I think.

Mr. GORDON: My trouble at the moment is that the statement I have here is not a net statement, and I want it reconciled with the figure I have in the annual report. The annual report shows net income as \$1.7 million for over-all total. I have not got it broken down in that way, but I can do it in a moment.

Mr. BELL: I was only interested in the Chateau Laurier myself.

Mr. GORDON: If you will allow me to give these figures on a basis that they will not come out accurately within a small amount I will give it now generally.

In the case of the Bessborough Hotel, after depreciation, a loss of about \$19,000. In the case of the Charlottetown, about \$13,000 profit. Chateau Laurier, \$402,000 profit. Fort Garry, \$68,000 profit. Jasper Park Lodge, \$157,000 profit. Macdonald Hotel, \$565,000 profit. Newfoundland Hotel, \$87,000 profit. Nova Scotian, \$76,000 profit.

Hon. Mr. MARLER: I hope, Mr. Chairman, that that will not lead to any requests for a reduction in room rentals.

Mr. BELL: They just went up.

Mr. KNIGHT: Would you give me that Bessborough one again? I am interested in that.

Mr. GORDON: The Bessborough Hotel showed a \$19,000 loss after providing for depreciation.

Mr. POWER (*Quebec South*): What is the Macdonald?

Mr. GORDON: \$565,000 profit.

The CHAIRMAN: What about the Charlottetown? What was the figure?

Mr. GORDON: About \$13,000 profit.

Mr. HAMILTON (*York West*): Do you have our share out of the Vancouver?

Mr. GORDON: Yes, that shows \$345,000 profit.

Mr. HAMILTON (*York West*): Is that to be halved?

Mr. GORDON: That is our share of it.

The CHAIRMAN: Shall the item "Hotels" carry?

Mr. HAMILTON (*Notre-Dame-de-Grâce*): Just one question on that. In respect of your capital commitments in the future in connection with the hotel in Montreal, Mr. Gordon, have there been any increases in your estimated costs of constructing the hotel, due to design changes or things of that nature? Have there been design changes?

Mr. GORDON: There have been design changes but not of a character that will, I think, substantially go over our estimate. We are running pretty close to the estimate. On a job of that size you cannot tell until you get closer to completion, but we do not expect the estimate to be substantially exceeded.

Mr. HAMILTON (*Notre-Dame-de-Grâce*): Who suggested the design changes?

Mr. GORDON: A conglomeration of the committees, plus our association with Hilton.

Mr. HAMILTON (*Notre-Dame-de-Grâce*): You had no other consulting architects except the one Chicago firm?

Mr. GORDON: That is right. But when we get into the actual construction, we have had a committee representing all departments who have had views as to their particular departments, and in addition to that we have had some very helpful suggestions from the Hilton group in respect of design, making better convention facilities, better access and things of that kind.

Mr. HAMILTON (*Notre-Dame-de-Grâce*): And you have changed the steel work slightly?