the warm appreciation of the Canadian Government and people for the distinguished service they have rendered.

Peacekeeping has served to insulate situations of disorder and conflict and to pave the way for long-term solutions. This capacity of the United Nations to intervene in the cause of peace has now been called into question by the action of some important member states in refusing to share equitably in the financing of peacekeeping operations. As a result of this action the organization is now facing a crisis which, in the Canadian view, touches upon the whole conception of the United Nations as the custodian of international peace and security. We earnestly hope that, in the year upon which we are now embarking, the crisis over peacekeeping will be solved. We firmly believe, however, that it can be solved only on the basis of all member states acknowledging the responsibility they share for equipping the United Nations with an assured and effective capacity to keep the peace.

As members of the United Nations we have all pledged our determination "to unite our strength to maintain international peace and security". But we have equally pledged our determination "to promote social progress and better standards of life in larger freedom". There can be no doubt that this is the major challenge facing us over the next several decades. It is a challenge which calls for the mobilization of all the resources at our command. I am confident that, with the helding of the United Nations Conference on Trade and Development carlier this year, we have created the degree of understanding that must lie at the basis of any effective international action to meet this challenge to our conscience and to the enlightened self-interest of the world community as a whole.