

AGREEMENT
BETWEEN
CANADA
AND
THE PRINCIPALITY OF LIECHTENSTEIN
FOR THE EXCHANGE OF INFORMATION ON TAX MATTERS

CANADA AND THE PRINCIPALITY OF LIECHTENSTEIN, hereinafter referred to as the “Contracting Parties”,

WHEREAS the Contracting Parties recognise that the well-developed economic ties between the Contracting Parties call for further cooperation;

WHEREAS the Contracting Parties wish to further develop their relationship by cooperating to their mutual benefit in the field of taxation;

WHEREAS the Contracting Parties wish to strengthen their abilities to enforce their respective tax laws; and

WHEREAS the Contracting Parties wish to establish the terms and conditions governing the exchange of information on tax matters,

HAVE AGREED as follows:

ARTICLE 1

Object and Scope of this Agreement

1. The competent authorities of the Contracting Parties shall provide assistance through exchange of information that is foreseeably relevant to the administration and enforcement of the domestic laws of the Contracting Parties concerning taxes covered by this Agreement, including information that is foreseeably relevant to the determination, assessment and collection of such taxes with respect to persons subject to such taxes, the recovery and enforcement of tax claims, or the investigation or prosecution of tax matters in relation to such persons. Information shall be exchanged in accordance with the provisions of this Agreement and shall be treated as confidential in the manner provided in Article 8.

2. The Contracting Parties shall ensure that any right or safeguard granted to persons by the respective laws and administrative practices of the Contracting Parties is not applied in a manner which unduly prevents or delays the effective exchange of information.