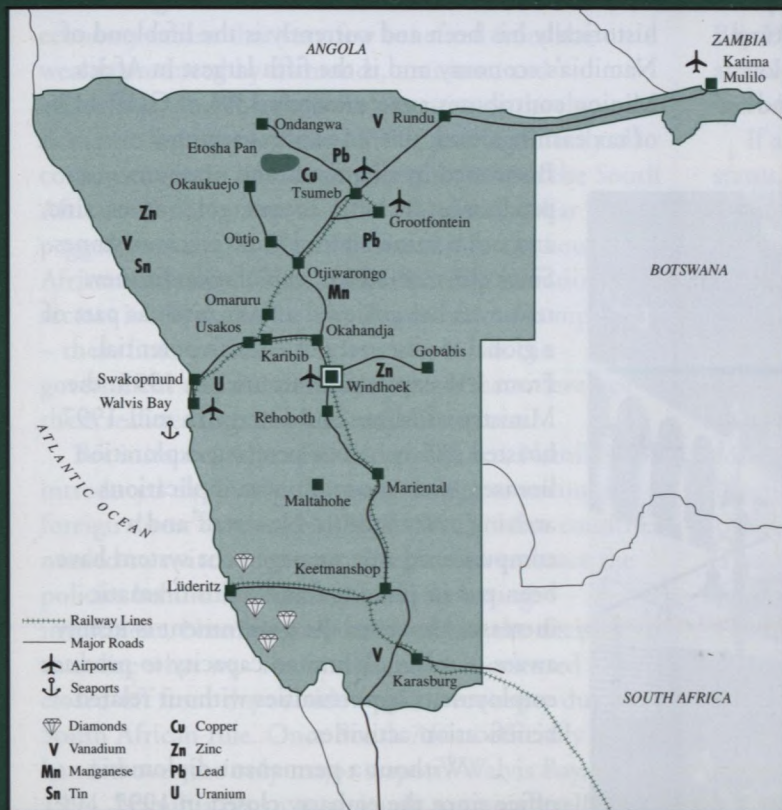


NAMIBIA



Official Name:	Republic of Namibia
Area:	824,269 sq. km
Population:	2 million (1994 est.)
Pop. Growth:	3.0%
Official Language:	English
Int. Organizations:	UN, Commonwealth, OAU, ADB, ACP-EU Lome Convention, SADC, COMESA, SACU, CMA, MIGA
GDP Growth:	2.6% (1996)
Debt:	US\$693.4 million (1996)
Currency:	Namibian Dollar (N\$) / Pegged to SA Rand
Forex:	\$1 Canadian = 3.3 N\$ (July 1997)
Inflation:	8% (1996)
Agriculture:	<10% of GDP / 33% of labour force
Main Exports:	Diamonds, uranium, copper, fish products, beef, farm products
Main Imports:	Machinery, transport equipment, industrial inputs, consumer goods
Telecom:	4.5 mainlines per 100 people Cellular system operational

Namibia is a young country that became independent in 1990. Canada supported the goal of independence through the United Nations prior to the transitional period of 1989-90, and sent a contingent of peacekeepers and police to assist during our first democratic elections. Now, we invite Canadian companies to explore what we have to offer.

Namibia enjoys economic and political stability, world class infrastructure of every type including a modern and efficient harbour, and a state-of-the-art fibre optic telephone network supported by a growing cellular telephone system. The economy is firmly based on free enterprise and private initiative and the government regards the private business sector as the engine of economic growth.

With this in mind, an economic policy framework has been designed to stimulate private sector development by continuous improvement of the fiscal regime, provision of an attractive incentives scheme and Export Processing Zones, upgrading of the port of Walvis Bay, and the creation of industrial and SME parks to energize commercial and industrial activity.

Namibia is also a large country that is home to several phenomenal natural attractions – ranging from the world's oldest desert, the Namib, to spectacular game reserves like Etosha Park – and room exists for quality improvements in tourism services as the government looks at commercializing resorts.

Other specific sectors of opportunity include water and energy – especially as the availability of water is a constant concern – value-added manufacturing, agricultural and fish processing, oil and gas exploration, low-cost housing, and telecommunications.

We invite you to visit and invest in Namibia, a vast land of tremendous opportunities.

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