International banks / lending agencies

International lending agencies have played an important role in supporting Latvia's reforms (e.g., the successful introduction of the new national currency was accomplished with advice from the *IMF*). Latvia has had a close relationship with the *IMF*, which has praised the government's policies, particularly its continuing fiscal restraint and success in reducing inflation.

The Latvian Investment Bank with the assistance of the European Bank for Reconstruction and Development and the Nordic Investment Bank provides long-term finance for investment projects in the industrial sector and develops expertise in the appraisal of investment projects.

World Bank

Kalku iela 15 Rīga LV-1050 Latvia Telephone +371-2-220 744 • Head of Mission: Mr. Lars Jeurling

European Bank for Reconstruction and Development (EBRD)

Kalku iela 15, 4th floor Rīga LV-1050 Latvia Telephone +371-2-225 068 (local) +371-8-830 300 (international) Telefax +371-8-830 301 • Resident for the Baltic States: Goran Segerlund; Deputy: Juuso Salokoski

Latvian Investment Bank

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