

Early in 1962, construction started on a \$36-million general communications micro-wave network between Montreal and Vancouver. The 3,000-mile network, jointly owned and operated by the Canadian Pacific and Canadian National telecommunications services, provides high-quality, high-capacity circuits for use by Canadian business.

Express Service

World-wide transportation and financial service is offered by the Canadian Pacific Express Company, which operates land, sea and air services in Canada and abroad. The organization includes almost 6,000 offices and correspondents throughout the world.

Fuel Service

In January 1958, the company announced the formation of Canadian Pacific Oil and Gas Limited, with power to engage in the exploration and development of oil, gas and other mineral resources. These resources include mineral rights in some 12.8 million acres in the Prairie Provinces, and these mineral rights include oil and gas in the majority of the lands.

Investment Service

In September 1962, Canadian Pacific announced the incorporation of a new subsidiary, Canadian Pacific Investments Limited, to carry on the business of an investment and holding company.

Its activities are limited to holding shares and other securities of companies in which Canadian Pacific has an interest, particularly those companies carrying on the development of natural resources.

The new company was formed to consolidate some Canadian Pacific non-transportation investments to simplify administration, in keeping with Canadian Pacific's policy of diversification.