

of respondents have been profitable in their mainland ventures. They reported average returns on mainland plants of 13% in 11 months, double the average return in Taiwan. Advantages cited for investment on the mainland were similar cultural background, easy acquisition of industrial land, ample supply of competitively priced raw materials, and cheap, abundant labour.

VIETNAM

- South Korea and Vietnam have agreed to open liaison offices as a preliminary step for normalization of relations. Two-way trade reached US\$240 million last year and 5000 Korean businessmen visited Vietnam last year.

ONGOING AND UPCOMING/ A VENIR

- Canada-Taiwan Business Association Sixth Joint Meeting (Taipei) - Apr.26-28
- Defence Services Asia (Kuala Lumpur) - Apr.27-30.

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