

The ASEAN-Canada Business Council (ACBC) was created by the Canadian Chamber of Commerce and the ASEAN Chambers of Commerce and Industry in October, 1986 to promote increased business ties between Canada and the countries of ASEAN.

Canada-ASEAN Development Cooperation

Until 1986, Canadian development cooperation with the ASEAN countries as a group had centred primarily on natural resource development and transfer of technology. Given the rapid growth in the economies of ASEAN, assistance has been evolving towards a greater emphasis on industrial cooperation and, more particularly, human resources development, an area where Canada is making a major initiative. In 1987, an ASEAN Human Resources Development Fund was established with funding of \$740,000 for study tours and training, primarily for government personnel. An ASEAN scholarship fund has also been established with funding of \$60,000 to permit approximately 30 person years of diploma and graduate training in Canadian educational institutions. In 1989, Canada established the Canada-ASEAN Centre in Singapore in part to facilitate ASEAN-wide development cooperation activities, and to extend Canada's profile in the region more generally.

Canada-ASEAN Trade Statistics (Cdn \$ million)		Major Canadian Exports (1989)	
Year	Value	Commodity	Value
1980	1280	Cereals/Wheat	11.7%
1981	1308	Machinery	8.2%
1982	1308	Pulp of Wood	7.8%
1983	1388	Plastics	7.2%
1984	1499	Iron & Steel	7.2%
1985	1118	Other	37.8%
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