

I T A L Y

BASIC INDICATORS (ECONOMIC/DEMOGRAPHIC/CONSUMPTION)

Economic classification:		Industrial Market economy	
Oil exporter or importer (net):		Importer	
Annual per capita income:	US\$6,227		1985
Annual per capita GNP	US\$6,279		1985
Average annual growth	3.1%		1975-85
Annual inflation rate	16 %		1975-85
Annual inflation rate	6%		1986
Volume of imports	90.5 billion US\$		1985
Of which food	16.7%		1985
Of which fuels	16.1%		1985
Principal foreign exchange earning export:		Machinery, footwear, clothing, tourism	
Population	57.1 million		1985
Annual population growth	.025%		1975-85
Annual Consumption:			
Flour/semolina	9,377,900 tonnes or 165 kg/capita		1983
Meat	4,342,000 tonnes or 76 kg/capita		1983
Vegetable Oil	1,200,000 tonnes or 21 kg/capita		1983

I. GENERAL INFORMATION

1. Crop Situation and Outlook

	<u>1984</u>		<u>1985</u>		<u>1986</u>	
	<u>'000 ha</u>	<u>'000 t.</u>	<u>'000 ha</u>	<u>'000 t.</u>	<u>'000 ha</u>	<u>'000 t.</u>
Bread Wheat	1,474	5,410	1,294	4,660	1,265	4,450
Durum	1,804	4,595	1,738	3,850	1,712	4,450
Corn	962	6,780	914	6,340	815	6,200
Barley	434	1,618	468	1,550	465	1,620
Oats	191	433	190	404	180	400
Rice	180	989	180	1,142	180	1,100
Sunflower	85	162	97	186	115	220
Soybeans	35	104	93	285	165	500

2. Foreign Exchange Situation

Current inflation rate is 6.6%, still running about double EC average. U.S. dollar currently running around 1,450 Lira, as compared to average of 1,739 in 1984 and 1,903 in 1985. Costs of imports falling on unit basis and trade deficit is down from 1985.