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#### Mercantile Summary.

ONE of the largest vessels ever built in the maritime province was launched from Créighton's shipyard, Kingsport on Saturday last. She is owned C. R. Burgess and others, and registers over 2.000 tons.

At London on Saturday last the offerings of cheese were 10,445 boxes. Sales were made of 250 August make at 9c., and 550 at 10c., 520 September and October at 10c, and 1,150 at 11c Total, 2,470 boxes.

By an ordinance recently passed in the City of Chicago, young men under age, found entering drinking saloons are subject to a penalty ranging from \$25 to \$100. It would be good for the youth of this country were a similar penalty enforced in Canada.

THE estate of the late Edward Clark president of the Singer Sewing Machine Company is estimated at \$25,000,000. He was a liberal man during his lifetime. All the agencies of the company throughout the world were closed on the day of his burial this week.

THE Exeter Salt Works Company," for the manufacture and selling of salt, the manufacture of barrels and other cooper-ware in Exeter is seeking incorporation with a capital of \$30,000, in 300 shares of \$100 each. The names of the first directors are Geo. Willis, L. Hardy, W. Fenwick, W. G. Bissett and R. H. Verity, all of Exeter.

A PROVISION broker of Chicago, in conversation with a New Yorker, speaking of the stagnation in business, said: "Why, it is a positive fact that there are less than 200,000 dressed hogs in Chicago to-day." His friend replied in astonishment, "why, I thought your population something over half a million.

THE New York and New Jersey Ale-Brewers' Association has, we observe from an announcement in the New York "Times" decided to advance the price on all grades of fresh ale and fresh porter fifty cents per barrel, and on all grades of stock porter and stock ale one dollar per barrel. The agreement in signed by thirty-nine different brewers.

THE business of brewing in this country has already assumed large proportions and large as it is, present appearances indicate that a good deal of new capital is going to be invested in it. In future Carling's brewery in London will be conducted on the joint-stock plan. We hear that Mr. Alex. Manning in this city has taken \$50,000 interest in the Toronto Brewing and Malting Company. Mr Hawke has sold out his interest in the O'Keefe brewery to Messrs. O'Keefe Mead & Hawke, Jr. The price is stated to be about \$85-000. Mr. J. Riordan, of Merriton intends investing in the proposed Cosgrave Brewing Company. about \$60,000. In future it too will be carried on as a joint stock company under the style of the Cosgrave Brewing & Malting Co. with a capital of \$300,000.