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Many investors buy securities yielding high rates only to find in the course of a term of years that losses reduce their income below even bank interest.

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Brent, Noxon & Co.

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The firm of Messrs. Johnstone, Burruss & Sweatman, insurance brokers, Toronto, will in future be known as Burruss & Sweatman, Mr. Johnstone having severed his connection with the firm.

The Premier Coal & Coke Company is the name of a new concern which owns a coal property in southwestern Alberta. The officers are: President, Mr. A. W. Bleasdell, mayor of Fernie; first vice-president, Mr. J. L. McIntyre; second vice-president, Mr. Thomas Beck; secretary, Mr. F. C. Lawe; treasurer, Mr. H. J. Johnson; directors, Messrs. James Falconer, Mr. A. Kastner, J. A. McDonald and A. I. Fisher. All the members of the board reside in Fernie.

The report of the auditor at the annual meeting of the shareholders of the Moyie Telephone and Electric Light Company showed a sound financial condition. Officers elected are: President, Mr. P. F. Johnston; vice-president, Mr. V. Desaulnier; treasurer, Mr. F. J. Smyth; secretary, Mr. P. Conrad, jr.; directors, Messrs. J. W. Fitch and P. Conrad, sr.

Those who will constitute the special royal commission to make full inquiry into all matters touching or relating to the incidence of taxation in British Columbia, with a view to further and general reductions next year, are Hon. A. E. McPhillips, K.C., president of the executive council; Hon. Price Ellison, minister of finance; Mr. C. H. Lugrin, editor of the Victoria Colonist, a member also of the Canadian bar, and Mr. W. H. Malkin, wholesale merchant of Vancouver.

Dominion Canners, Limited

Bonds mature April 1, 1940. Interest coupons payable half-yearly at Bank of Montreal in Toronto, Hamilton, Montreal and London, Eng.

Net earnings for 1910 over seven times the amount required to pay bond interest.

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The managers and senior officers of the branches of the Canadian Bank of Commerce in the central western district assembled at Winnipeg, Man., recently to do honor to Mr. John Aird, who has just been promoted from the position of Superintendent of central western branches to that of assistant general manager of the bank. The attendance of no fewer than 68 officers was a tribute to the esteem in which he is held by his fellow-officers. The Alberta contingent numbered 20 and came in a private car, which for the purpose of the trip was renamed "Canbank." Mr. Aird was presented with a cut glass service of two hundred and sixty pieces. The dinner was presided over by Mr. C. W. Rowley, the bank's Calgary manager, and the vice-chairmen were Messrs. H. F. Mytton and C. G. K. Nourse, of Regina and Lethbridge, respectively. Seated at the head table were Mr. Aird and Sir Edmund Walker, the president of the bank. The presentation address was made by Mr. E. M. Saunders, of Moose Jaw, and Mr. Aird suitably responded Sir Edmund Walker in replying to the toast, "The Bank,' delivered an inspiring address to his fellow-workers in the great institution over which he presides.