

off under the belief that developments may occur in their favor; others are of the opinion that Belfast manufacturers are holding back their stock. Representatives of Belfast houses in this market report that in many cases their stock on hand is limited, and show unwillingness to fill orders at prices quoted earlier in the year. Most invoices from the other side are marked "subject to change without notice." Crashes are in good demand and well advanced for the fall, the market at present being very stiff, and available material in this market is firmly held in anticipation of further advances on the other side. The outlook for fall trade in union towels looks promising with a prospect of desirable goods being limited. The stock in the domestic market is stated to be small and much cleaner than it was, with few job lots to be had for fall.

—An important event was celebrated in Sault Ste. Marie on Monday last, when the first steel rail ever produced in Canada was turned out satisfactorily at the Clergue rolling mill.

—Montreal brokers appear to have fully decided to erect a stock exchange building, and a committee has now on hand the task of selecting a site. One on St. Francois Xavier street is likely to be chosen.

—A board of trade has been organized at Lake Megantic, Que., taking in the adjoining village of Agnes. The officers are as follows: President, A. B. Gendreau; vice-president, E. Howard; secretary-treasurer, R. A. E. Aitkins; committee, J. E. Marceau, D. P. Matheson, A. Lesperance, T. Lemay, L. Levesque, J. W. Brankley, P. B. Keens.

—A week ago it was announced that Judge Morrison of the Supreme Court of Newfoundland is to resign his office to re-enter the political arena. He is described as one of those large-minded men who take a leading part in great national movements. Among other things he is an advocate of the union of the island with Canada, and he is said to have a large following at his back. To achieve the result at which he is supposed to aim is an object of ambition which would be a high distinction for any man.

—The Toronto Board of Trade and the Canadian Manufacturers' Association have decided to send a joint deputation to Ottawa to wait upon the Government with reference to the establishment in London, England, of a commercial depot. The Board of Trade will be represented by Mr. J. F. Ellis, 1st vice-president and Mr. J. D. Allan, 2nd vice-president; the Manufacturers' Association by Mr. Geo. H. Hees and Mr. R. J. Younge. No more important errand than this, of Canadian commercial agencies abroad, can, in the interest of our exporters, engage the attention of these gentlemen at the present time.

—Commenting on the very free and strong remarks of a Western member of the House the other day as to an alleged waste of public money on Montreal harbor and the deepening of the St. Lawrence, The Montreal Gazette says: "At the beginning, besides the cost of wharves, etc., that of deepening and buoying the channel was borne by the revenues of the Harbor Commission. In spite of the disadvantages thus illustrated, the shipping of Montreal grew till it became a third of that of the whole country. The Allans, who pioneered the way, have been followed by other shipping houses, till seventeen different services make regular connection between Montreal and transatlantic ports. This city is the great importing point for Canada, and most of the goods come consigned to Montreal houses. Montreal houses also control most of the export trade, in dairy products, cattle, grain, lumber, etc. Some came here because it was a trade centre; some began and made it a leading point in the commerce they are engaged in. All these are facts that vapory discussion in or out of Parliament cannot alter. They show

that as far as one port can be made "national," the work has been done for Montreal, and with less cost to the nation than has been involved in the case of rival places."

—The Aetna Life Insurance Company, being about to enter the field of liability insurance, has enlarged the scope of its Accident Department, so that it has now become the "Accident and Liability Department," and, on the 1st of May elected Walter C. Faxon as secretary, and J. Scofield Rowe as assistant secretary in the Accident and Liability Department. It is expected that the company will be in shape to accept liability risks about the first of June. Mr. Faxon has been identified with the Aetna Life Insurance Co. for about eleven years, and has held the position of assistant secretary in the Accident Department for about seven years. Mr. Rowe has been connected with the Employers' Liability Assurance Corporation of London, England, at the Boston offices of the United States managers, and, having severed his connection with that corporation, they take occasion to say in a paper which they publish called the Employers' Liability Commentator, the following concerning Mr. Rowe: "We have to announce the appointment of J. Scofield Rowe as manager of the Aetna Life Insurance Company's Liability Department with headquarters at Hartford, Conn. Mr. Rowe has been connected with this corporation for about twelve years, and we congratulate the Aetna on having secured the services of so valuable a man as their assistant. We are satisfied that, because of his education and natural tendencies, he will pursue a conservative course in the conduct of the great interests which will be entrusted to him in the prosecution of the business of liability insurance. We most heartily and earnestly extend to him our wishes for success in his new undertaking, and in this wish we know that our agents all join."

MINES AND MINING IN EASTERN ONTARIO.—A pamphlet with this title has been prepared by Rendol Snell, publisher Marmora Herald and Eastern Ontario Mining Journal.—This pamphlet contains information of interest respecting an important section of Ontario's mineralized areas. The Belmont gold mine, the Deloro mine, the Atlas arsenic mine, the Blairton iron mine, the Canada Corundum Company, all these and more are described, some of them illustrated in its pages. There is a map, too, showing the county of Hastings and parts of the adjoining counties. In the north of Hastings are corundum deposits, in the centre pyrrhotites and iron ores, then mica and lead and zinc, and lastly various producing mines of gold, close beside which is actinolite or fibrous serpentine, used for roofing purposes. These are all found within an area of twenty by fifty miles. A variety of facts relating to the mineral production of the county, and the manufactures of Belleville, Marmora, Deseronto, etc., are given in this little book, which has also illustrations of various mines and mine buildings. One agreeable feature is the absence of the boast and bounce which too often accompany any statements about mining. There are no exaggerated figures of values here, and no squadrons of auspicious adjectives. The statements made appear to be statements of fact.

CLEARING HOUSE FIGURES.

The following are the figures for Canadian clearing houses for the week ended with Thursday, May 8, 1902, compared with those of the previous week.

CITIES	May 8, 1902.	May 1, 1902.
Montreal.....	\$24,769,760	\$20,691,054
Toronto	18,172,512	17,090,740
Winnipeg	3,408,073	3,188,437
Halifax ...	1,960,833	1,770,282
Hamilton	880,960	774,469
St. John	791,269	657,498
Vancouver.....	919,559	756,556
Victoria	507,205	375,973
Quebec	1,380,645	1,085,511
Ottawa		1,322,025

\$.....\$47,712,545
Aggregate balances, this week \$.....; last week \$6,204,361.