

**UNION ASSURANCE SOCIETY**  
 MERGED IN THE  
**Commercial Union Assurance Co. Ltd.**  
 OF LONDON  
 Total Funds exceed \$86,250,000  
 Security Unexcelled  
 CANADA BRANCH:  
 Cor. St. James & McGill Sts., Montreal  
 T. L. MORRISSEY, Manager.



**THE ACADIA**  
**FIRE INSURANCE COMPANY**  
 OF HALIFAX, N.S.  
 ESTABLISHED A.D. 1842  
 Total Cash Assets \$5,000,000  
 Sound Canadian Capital  
 MONTREAL BRANCH  
 COR. ST. JAMES AND MCGILL  
 T. L. MORRISSEY, Manager.

# The Shareholder

## BANKING, INSURANCE AND COMMERCE.

"NOTHING IN MALICE."

VOL. XXXII.—No. 9.

MONTREAL, FRIDAY MORNING MARCH 1, 1912.

\$2.00 per annum

### BONDS OF SURETYSHIP

## The Guarantee Company of North America.

THE PIONEER COMPANY IN AMERICA. FOUNDED BY EDWARD RAWLINGS IN 1872.

BONDS for officers and employes in all positions of trust.

BONDS required by Inland Revenue Department from Licensed Manufacturers and Warehousemen.

BONDS in lieu of certified cheques to accompany tenders by contractors for furnishing supplies.

BONDS for costs in actions before the Courts.

BONDS required under Succession Duty Acts.

**Paid-up Capital and Resources over - \$2,050,000**

This Company's bonds are accepted by the Dominion and Provincial Governments, and by the leading Banking, Railway and Commercial Corporations of Canada and of the United States.

**Over \$2,325,000 in claims has been paid to Employers**  
 for losses sustained through the infidelity of employes.

**NO CLAIMS IN SUIT.**

#### Directors:

HARTLAND S. MACDOUGALL, President

WILLIAM WAINWRIGHT, Vice-Pres.

GEORGE HAGUE

SIR EDWARD S. CLOUSTON, Bart.

HON. E. C. SMITH (St. Albans)

JAMES B. FORGAN (Chicago)

HENRY E. RAWLINGS

HENRY W. CANNON (New York)

Managing Director, HENRY E. RAWLINGS.

Sec.-Treas., RICHARD B. SCOTT

TORONTO BRANCH, Mail Building

MEDLAND & SON, Agents

WINNIPEG BRANCH, McArthur Building

H. F. GORDON, Agent

NEW YORK BRANCH, 111 Broadway

D. J. TOMPKINS, Sec'y

Branches in the principal cities of the United States.

HEAD OFFICE, - 57 BEAVER HALL HILL, - MONTREAL

Founded 1806

## THE LAW UNION & ROCK INSURANCE COMPANY LIMITED

of London

ASSETS EXCEED - - - \$45,000,000.00

OVER \$6,000,000 INVESTED IN CANADA

Fire and Accident Risks Accepted

Canadian Head Office:

112 St. James Street, corner Place d'Armes, Montreal

Agents wanted in unrepresented  
 Towns in Canada

J. E. E. DICKSON, Canadian Manager

W. D. Aiken, Superintendent, Accident Department

## GUARDIAN

### Assurance Company Limited.

OF LONDON, ENG.

ESTABLISHED 1821.

Capital subscribed, - - - - - \$10,000,000.

Capital paid up, - - - - - \$5,000,000.

Invested Funds exceed, - - - - - \$33,000,000.

HEAD OFFICE FOR CANADA,

GUARDIAN BUILDING, MONTREAL.

#### TRUSTEES

W. M. RAMSAY, Esq., CHAIRMAN.

R. WILSON-SMITH, Esq.

HON. ALPH. DESJARDINS DEPUTY CHAIRMAN

J. O. GRAVEL

M. H. LAMBERT, Manager

BERTRAM E. HARDS, Asst. Manager

## CONFEDERATION LIFE

ASSOCIATION

### OFFICERS AND DIRECTORS:

President:

J. K. MACDONALD, Esq.

Vice-Presidents:

W. D. MATTHEWS, Esq.

FREDERICK WYLD, Esq.

Sir Edmund Osler, M.P., W. H. Beatty, Esq., Sir Wm. Whyte,

D. R. Wilkie, Esq., Hon. Jas. Young, Esq., S. Nordheimer, Esq.,

John Macdonald, Esq., Cawthra, Mulock, Esq.,

Jos. Henderson, Esq.

Gen. Supt. of Agencies:

J. TOWER BOYD.

Secretary and Actuary:

W. C. MACDONALD, F.A.S.

Medical Director:

ARTHUR JAKES JOHNSON, M.D., M.R.C.S. (Eng.)

Head Office - - - Toronto, Canada

## THE FEDERAL LIFE ASSURANCE COMPANY

Home Office: HAMILTON, CANADA

This Old Established Company has several attractive agency openings in the Province of Quebec and to the right men attractive contracts will be given.

Apply to

THE HOME OFFICE AT HAMILTON, or to

C. L. SWEENEY,

Manager, Montreal District.

## WESTERN ASSURANCE CO'Y.

FIRE AND MARINE. Incorporated 1851.

ASSETS, \$ 3,213,488.28  
 LOSSES PAID SINCE ORGANIZATION 54,069,727.16

Head Office, TORONTO, Ontario.

HON. GEO. A. COX,

President.

W. R. BROCK,

Vice-President

C. C. FOSTER,

Secretary.

W. B. MEIKLE,

General Manager.

Montreal Branch Corner St. Peter & Lemoine Streets

ROBT. BICKERDIKE. MONTREAL.