

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

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One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, issued every Friday,

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Editorial communications to be addressed to W. I. Farnwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2937.

MINING NEWS.

Golden Star is showing much richer ore than ever in the course of its development work.

Rambler Cariboo has 3 feet of solid ore in sight and several hundred feet of stoping ground from which no ore has yet been taken.

Silver Bell in its New York claim has come on a strike similar to the lode of the Waterloo.

Evening Star has opened on its main vein a large pay chute, the entire face of the lower drift tunnel being in ore.

Princess Maud is valuable and has besides become a speculative issue on the Spokane board where 40,000 shares having been sold short must be delivered by the 15 September. These shares were sold under 5 cents and have since become worth 13 cents, so that the sellers are not in a very comfortable position.

Lone Pine on unofficial report of \$100 ore has gained in market value, the 20 cent price having become 25.

THE MINING REVIEW.

(From the Rossland Miner.)

The most important happening of the week among the mines of the camp is the finding of a rich ore shoot in the Mascot. The shoot is from six to seven feet in width and assays of a carefully made sample shows that it runs \$264.61 to the ton. A remarkable feature of the find is the fact that the ore carries over 200 ounces in silver. This is something out of the ordinary as no ore that carried such a large percentage of silver has yet been met in the north belt. Then the fact that it carried over six ounces of gold is larger than the ordinary. The shoot carries considerable arsenical iron and the gold values are especially associated with this. There is considerable quartz in the vein matter, but the ore is ordinary looking and no one would suspect that it carries such high values. The samples assayed were taken from the face of the tunnel. The ore body has been drifted on for a distance of about 12 feet and there is good reason for the presumption that the ledge at the depth found will be of equal richness and like permanency for the full length of the property. This will be determined as speedily as possible by drifting. It certainly looks as though this find in the Mascot is as important as one as has been made in the camp for the past year. This is so because it is in a portion of the north belt, where it was claimed by some critics that there were no valuable ore bodies. The company operating this property and the manager, Mr. W. Y. Williams, have from the first believed in the Mascot and it must be gratifying to them to find that their opinion was right.

(From the Rossland Miner.)

The prediction made a week since by the manager of the Mascot that the property would before long join the list of shippers, judging the matter in the light of the recent find of a shoot of rich ore, it would seem, will soon be verified. The strike seems to be an important one, and was made on a property which has been turned down by a number of mining men for the reason that they presumed it was in a belt where there were no productive ore bodies. The find was not made easily, and it was only after a long period of patient toil and the expenditure of a considerable sum that it was made. The effect of a find of this kind is far reaching. It will add a new shipper to the list, which will yield dividends to the shareholders and furnish employment for a number of men for years to come. In addition to this, it will show adjoining properties where their productive ledges are located, and lead to their development and, in turn, make them producers of ore. It is evident that the words of a prominent mining engineer will come true. He said a few years ago that there were boys in school then who would, in course of time, pass through school and graduate as mining engineers, and that these boys would come to this camp and find bodies of ore in sections which are now thought to be barren. They will think, too, when they make these discoveries, how blind the generation which preceded them must have been; in other words, he held that discoveries would continue to be made in this camp and vicinity for many years to come. The E. M. E. was right, for the ore bodies of this camp are just beginning to be located and many more will be found before it is finally worked out.

STANDARD MINING EXCHANGE.

Toronto, Sept. 9.

SALES:

Virginia—1000, 10½.
Black Tail—500, 20, 500, 20.
Athabaska—1000, 40½.
Noble Five—500, 2½.
Waterloo—500, 10½.
Van Anda—1000, 10½.
Deer Trail No. 2—500, 24½.
Golden Star—500, 40.

TORONTO MINING EXCHANGE.

Toronto, Sept. 11.—

SALES:

Golden Star—2000, 47. 500, 47½.
Big Three—1500, 23. 1000, 23½. 1000, 25½.
1000, 23. 1000, 23½.
Victory Triumph—500, 53½.
White Bear—2000, 41½.
Rambler Cariboo—500, 44½.
23½.
Golden Star—1000, 47½.
Fairview Corp.—1000, 7½.
Knob Hill—500, 90.
Rathmullen—1000, 8.
Dardanelles—500, 14.
Rambler Cariboo—150, 45.
Deer Trail—3500, 23½. 3000, 24.
Van Anda—500, 10. 500, 10½.
Big Three—1000, 22½. 3000, 23.
Deer Park—500, 2.
Homestake—1000, 11½.
Victoria Triumph—1500, 6. 500, 0½. 2000, 6½.
Golden Star—2000, 47.
Monte Christo—1000, 7.

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