THE CANADIAN GOLD FIELDS SYNDICATE, LIMITED.

To Investors. We deal only in special investments. If upon thorough investigation a proposition pleases us we present it to the public. Since establishment of our business we have brought out or endorsed but three properties, namely: The "Butte," "Young America" and "Mugwump." Each of these we pronounced first-class Investments at their respective prices. We have been privileged to see the shares of each advance fifty to five hundred per cent, over original quotations. We firmly believe that, under vigorous, intelligent direction, each of the properties named will develop values outstripping the most singuine expectations entertained for them. We believe this so very emphatically that we will accept any of the said stocks bought from us, at cost, in exchange for the stock of any other proposition which we are now promoting.

we are obliged to admit that the most attractive invesiment we have ever been permitted to offer is the fully-paid, absolutely non-assess-However, able shares of The Canadian Gold Fields Syndicate, Limited, at 10 Cents a Share.

WHY? Because instead of risking all upon the result of a single undertaking the Canadian Gold Fields Syndicate, Limited, will take up and investigate one

property after another until it has acquised the cream of permanent, producing, dividend-paving mines.

Because each share will participate equally with all other shares, although the syndicate's operations will undoubtedly continue throughout many years.

Because The Canadian Gold Fields Syndicate Limited will be governed by the stringent Imperial Companies Act, (1862). EVERY SHARE BETSO ABSOLUTION SON-ASSESSIBLE, SO THAT NO POSSIBLE FURTHER LIABILITY CAN ATTACL TO PUG HASERS OF THESE SHARES AT THE PAR VALUE. TENCENTS.

Because there are no promoters' shares, all of the stock being devoted to the acquirement of mines and their development, equipment, and operation for the

shareholders' profit.

Because the gold-copper and silver-lead properties now controlled by the Canadian Gold Fields. Syndicate are absolutely first class and all of the syndicate's further acquirements will be selected with most scrupulous care.

Because in the natural prosecution of the syndicate's business namely: the acquirement, exploration, development, equipment, operation, and sale of mines, mine products, etc., etc., wherever satisfactory profit is assured, THI FULLY PAID, NON-ASSUSABLE SHARES. NOW OFFERID ALL TENDERS WILL UNDOUBTEDLY. STEADILY ADVANCE IN MARKET VALUE.

THE SUNSET GROUP.

on Deer Park Mountain, adjoining Rossland, are now being actively developed by the Canadian Gold Fields Syndicate, Limited. The Shaft on the Sunset No. 2 is now down 40 feet, and THE WHOLE SHAFT IS IN PAY ORE. Five assays made from fair samples clear across the shaft give the following results in gold;

No. 1, \$44.00 in Gold; No. 2, \$42.00 in Gold; No. 3, \$50.40 in Gold; No. 4, \$48.00 in Gold; No. 5, \$56.00 in Gold.

Is there another shaft in the camp that will give equal results?

A trial shipment of three carloads of ore will be made this month.

Assays and samples of ore can be seen at the office of the Walters Company. Intending purchasers of stock are cordially invited to call at the Company's office, when they will be taken to examine the mine.

Subscriptions are now invited for the fully paid non-assessable shares of The Canadian Gola Fields Syndicate Limited at ten cents per share. No order filled for less than five hundred shares. Send orders and remittances direct or through any bank.

THE WALTERS COMPANY, General Mining Brokers, Rossland, B. C

REPORT ON THE VICTORY-TRIUMPH.

W. A. Crane is one of the most conservative mining experts in the district, but he is enthusiastic when he speaks of the Victory and Triumph. In his report to the promoters' of the Victory-Triumph Gold Mining Company he says:

"The Victory and Triumph are situated on Sophie mountain, about eight miles southwest of Rossland, between Big and Little Sheep creeks, a short distance north of the International boundary line, and about four miles by trail from the Red Mountain Railroad. The Victory vein on the Victory claim lies on the steepest portion of the mountain; on the Triumph, on more level ground. I found the vein to be an immense fissure vein, distinctly traceable through the full length of both the Victory and Triumph, It is fully twenty feet wide wherever ecosed, carrying a filling of chalcidonic silica, oxide e. lead and copper (both chalcopyrite, malachite and azurite). In places where erosion has been greatest this vein outcrops several feet above the adjoining country rock of shale and mica trachyte. But little development work has been done, only a few open cuts across the vein hav ing been made, and a tunnel 45 feet long having been driven on the ledge. There is a splendid showing of ore on the surface, about 400 feet from the southwest end line, A tunnel was started about 400 feet to the northwest of this showing, with the view of tapping this chute at a depth of about 350 feet, the gain in depth in the tunnel being nearly foot for foot. Only a few feet from the mouth of the tunnel a fine body of ore from nine to twelve feet wide was opened up. This carries gold, silver and copper. Their combined value at the present depth is about \$20. This is a fine concentrating ore and very valuable in itself, but the tunnel will almost certainly encounter much better ore when it reaches the rich chutes which have been located on the surface of the ledge further to the north. I found ore all along the surface of this ledge on both claims, and every specimen carried value.

"The Triumph vein, well known as the copper ledge, enters the Triumph ground near the north end line, running diagonally across the claim in a

northeasterly direction, crossing the Victory vein at nearly right angles. It is impossible to define the width of this vein at the present stage of development. It is an immense outcrop of porphyritic shale and quartz, at least sixty feet wide in places. I traced this vein clearly across the Triumph and Portland, finding the same characteristics all through. This outcrop is thickly seamed with a very high grade of azurite and chalcopyrte, which runs as high as 25 per cent, copper and \$20 gold. But little development is done here. There is a small cut at the discovery which shows copper everywhere, and a shallow cut on the ledge about midway between the side lines of the claim, which shows over its entire length seams from three to eight inches wide of the finest copper ore ever seen in this district. I found also a vein running parallel to the Victory ledge through the length of both claims, and about 200 feet to the east of the Victory vein. This has not been prospected and I had no means of determining its value. To summarize:

"I consider this property a very valuable one. The rich copper ore on the Triumph ledge will be much sought after by smelters, and the Victory vein is certain, I think, to prove of great value. The claims can be very cheaply developed, as the ground is easily worked, and there is plenty of timber and water on the claims. A wagon road or railway spur can be easily and cheaply constructed along Sheep creek to the Red Mountain Railroad. When the Columbia & Western Railway is extended westward it must pass within a mile of the property. In conclusion I will say that the Victory and Triumph have the finest surface showing to be seen in the entire district."

An assay of 30.4 per cent. copper and \$3 in gold has been obtained from ore taken from the Triumph shaft.

THE VULCAN'S AFFAIRS.

Replying to an insinuating paragraph regarding the Vulcan, appearing recently in a local paper, Dr. J. F. Reddy has issued the following statement:

The Vulcan is capitalized for \$1,000,000, of which

200,000 \$1 shares were put in the treasury, and they are all there yet. The promoters also put \$1.000 in cash in the treasury, which is all there, too, The promoters also paid for the claim in full and had it surveyed for a crown grant, but as there was not quite the necessary \$500 of work done on the claim, the certificate of improvements has not yet been issued.

"The directors of the company considered it advisable in the interest of the stockholders not to expend any of their funds in development at present, as the extensive development work now being done on adjoining claims, especially the Commander, is daily enhancing the value of the property, and will consequently enable the compony to realize a higher price for its treasury stock when it is put on the market.

"The title to the Vulcan is vested in J. D. Farrell and myselt as trustees, and this deed is in the Traders National bank in Spokane. It was an oversight that it was not placed on record before.

"The directorate of the company is as follows: J. D. Farrell, of Spokane, president; Ben C. Nichols, of Spokane, vice-president; George J. Reiner, of Spokane, secretary and treasurer; directors, in addition to the above, T. E. Jefferson and myself,"

WORK ON THE CRACKERJACK.

A contract has been let for a fifty-foot shaft on the Crackerjack, and work on this promising prospect will go on immediately. The claim adjoins the Green Mountain and Anaconda claims, and has three ledges. The work done so far consists of an open cut of fortyeight feet, and two shafts, respectively ten and seventeen feet in depth. The seventeen foot shaft is sunk on an eight-foot ledge and is all in ore, which carries an unusually high percentage of copper. A strong company has been organized for the Crackerjack, the directors being W. C. Jones, M. C., P. A. O'Farrell, J. F. Reddy, G. J. Reiner, L. W. Mulholland, J. D. Farrel and H. C. Bell. F. A. Heinze is also interested. W. McCullom, the superintendent, began work today. Treasury stock will be on the market within a few