

## BANK SHAREHOLDERS.

## LA BANQUE DU PEUPLE.

THE Banque du Peuple, or the People's Bank, has 519 shareholders on an authorized capital of \$2,000,000, of which \$1,600,000 is subscribed. \$1,582,405 was paid in on the 10th of March last, the date of the return to Parliament, which we continue to examine under the above caption.\* Each shareholder has thus an average interest in the Bank of \$3,049, and no more, for the liability of shareholders in The People's Bank is limited to the amount of their subscribed stock; whereas in the other Banks the charters have been made to contain the "double liability clause," on which we may have some remarks to make in our next issue. The distribution of the capital of this Bank is as follows:—

Paid up stock,	
Held in Canada.....	\$1,504,555
" England, Ireland, and	
Scotland.....	75,750
" New Brunswick.....	1,600
" The United States.....	500
	\$1,582,405
Unpaid—all held in Canada,...	17,595
	\$1,600,000

The shareholders owning over \$20,000 amount of stock are not numerous. They are:

Name.	Residence.	Amount.
City & District Savings Bank.....	Montreal.....	\$75,150
Caisse d'Economie, N.D.,.....	Quebec.....	23,150
Moss Brothers.....	Montreal.....	27,500
Pratt, John.....	".....	26,600
Quesnel, Hon. F. A.....	".....	27,300
Quebec Fire Assurance Co.....	Quebec.....	31,400

The Banque du Peuple, which divided last year 7 per cent., sent out of the Province in the shape of dividends only \$5,450.

## CITY BANK, MONTREAL.

The City Bank of Montreal has 484 shareholders to a capital of \$1,200,000, giving an average to each shareholder of \$2,480. The shares are thus distributed:

Held in Canada.....	\$1,047,120
" England, &c.....	120,400
" United States.....	22,320
" Nova Scotia.....	6,080
" New Brunswick.....	4,080
	\$1,200,000

The shareholders owning over \$20,000 worth of stock are:

The Presbyterian Church of Scotland.....	\$47,200
City & District Savings Bank, Montreal.....	38,720
Montreal Insurance Co., Montreal.....	37,600
Workman William, Montreal.....	21,200

As the City Bank divided last year 7 per cent., we may state that about \$10,200 of its profits went out of Canada.

## BANK OF TORONTO.

The Bank of Toronto, with an authorized capital of \$2,000,000, has but \$800,000 paid up, distributed among 393 shareholders, so that the average amount paid up by each is \$2,035. The proprietary is widely scattered, the shares being distributed as follows:—

Canada.....	\$690,500
England, &c.....	89,600
United States.....	10,100
Vancouver Island.....	5,600
British Columbia.....	1,700
West Indies.....	1,800
Central America.....	1,000
Australia.....	200
	\$800,000

No individual holds as much as \$20,000 in the Bank, though M. W. Goodeham, of Toronto, with \$18,600, comes nearly to that standard. The Northumberland and Durham Savings Bank, with headquarters at Cobourg, owns \$27,000. The dividend sent abroad last year by this Bank amounted to \$87,160.

## NIAGARA DISTRICT BANK.

There are but 90 shareholders in the Niagara District Bank, and as the paid up capital was \$271,882, this gives to each an average of \$3021. The distribution of the shares is thus given:—

Canada.....	\$239,097
England, &c.....	14,400
United States.....	14,185
New Brunswick.....	4,200
	\$271,882

The largest shareholder is Mr. Thomas R. Merritt of St. Catharines, worth \$24,000; the next, Mr. P. C. Street, of Niagara Falls, worth \$18,000. The Merritts own altogether \$66,400 worth of the stock. Dividends to the amount of about \$2,620 were last year sent out of the Province by this institution.

## MOLSONS BANK.

Molsons Bank well deserves its title, and to have the face of its founder carved over the door of its fine new offices, of its capital, of which there is

Held in Canada.....	\$994,000
" England.....	6,000
	\$1,000,000

No less than \$611,500 is held by the various Molsons in their own names, and the relatives of the family have a good deal besides. There are 172 shareholders, so that each owns an average of \$5,070—a very rich proprietary. The shareholders worth over \$20,000 are:

Hutchinson, John, Montreal.....	\$25,000
Molson ex Estate late Hon. John, Montreal.....	160,000
Molson " " William, ".....	241,000
Molson, William Markland.....	85,400
Molson, John Thos.....	80,500
Spragge, Mrs. M., (nee Molson) Quebec.....	26,750

## GORE BANK.

The Gore Bank is not so exclusively Canadian as the last few mentioned, yet seven-eighths of its shares are owned in this Province. The distribution of the stock is as follows:—

Held in Canada.....	\$692,880
" England, &c.....	59,600
" United States.....	53,480
	\$805,960

There are 301 shareholders, so that the average amount held is \$2,678. The shareholders worth over \$20,000 to their names are:—

Campbell, Duncan, Simcoe.....	\$21,000
Montreal Fire Insurance Co., Montreal.....	26,320
McQuesten, Calvin, Hamilton.....	34,400
Street, S. C., Chippawa.....	80,000
Thompson, David, Estate of Indiana.....	39,840

Of the profits of the Bank last year, \$7,915 was sent abroad.

## ONTARIO BANK.

The distribution of the Ontario Bank shares is as follows:—

Paid up Stock held in Canada.....	\$1,732,156
" " " England, &c.....	600
" " " United States.....	29,168
" " " Nova Scotia.....	8,000
	\$1,769,924

There are 781 shareholders in the Bank, so that each owns an average of \$2,266. The heaviest shareholders are:—

Brooke, John.....	Montreal.....	\$28,000
Foot, Hon. Solomon.....	Rutland, Vt.....	20,000
Jodoin, Pierre.....	Montreal.....	50,000
Joseph, Jacob H.....	Do.....	22,640
Levey, Chas. E.....	Quebec.....	20,800
Lorillard, P.....	Montreal.....	40,400
Mussen, J. W. & A. R.....	Do.....	20,000
" Hon. Jos. Estate of.....	Do.....	24,000
Montreal City.....	Do.....	25,000
Morris, Hon. Jas.....	Brockville.....	20,000
City and District Savings Bank.....	Montreal.....	35,320
Montreal Branch.....	Do.....	37,160
McCrea, Wm.....	St. John's.....	20,000
North, and Durham Savings Bk.....	Cobourg.....	34,320
Raynes, Capt. R. T.....	Montreal.....	41,380

If our distribution of the shares be correct—of which we are not quite sure, since the residences of some of the shareholders are not clearly given,—only \$3,000 out of \$141,594 profits declared by the Bank last year were sent abroad.

## EASTERN TOWNSHIPS BANK.

This Bank occupies a somewhat peculiar position. It has 418 shareholders to a paid up capital of \$269,123; so that the average amount owned by each shareholder is only \$644. As might be expected from this, the lowest average of any Bank, the shares are found to be distributed among a great number of the farming and trading community of the Townships; and it seems to be proved by the list that there was a need for Bank circulation and Banking facilities in the Townships, which the shrewd people of that section resolved to meet by establishing a Bank. Only \$4,930 of the paid up capital is held abroad, and that is in the neighbouring States; the rest is divided pretty evenly among the various Townships along the lines of the railways which intersect them. No shareholders own as much as \$20,000, the heaviest being:

Pomroy, Benj.....	Compton.....	\$11,400
Sleeper, Lewis.....	Coaticook.....	12,500

The Hon. Messrs. Galt, Foster, Terrill and Sanborn, and Messrs. Pope and Knight, are shareholders in this Bank; showing that the politicians of the district cast their lot in with the people in this instance, if not in all others.

## THE BANQUE NATIONALE.

The stock of this Bank is almost entirely held in the Quebec district. Its distribution is as follows:—

Held in Canada.....	\$964,398
" United States.....	2,500
" England.....	10,350
" Bermuda.....	2,500
	\$979,748

The heaviest stockholders are the Caisse d'Economie and the Quebec Fire Insurance Company, the former of which was managed, and well managed, by the gentleman who took the leading part in promoting the formation of the Bank. The only other holding over \$20,000 is Mr. Thomas McGreevy. The amounts paid up by each of these are:—

Caisse d'Economie.....	Quebec.....	\$80,450
Fire Insurance Co.....	Do.....	50,900
Thos. McGreevy.....	Do.....	25,506

There being 575 shareholders, the average amount paid by each is \$1714; and the dividend sent out of Canada last year was only \$1,228.

## BANQUE JACQUES CARTIER.

There now remains but the Bank Jacques Cartier to be noticed—for the Merchants Bank and the International Bank have not sent in a return. This Bank is almost exclusively French-Canadian, and neutral as to its proprietary, there being very few English names in the list of shareholders. The paid-up capital is thus distributed:—

Held in Canada.....	\$692,410
" England, &c.....	6,060
" United States.....	1,550
	\$700,010

There are about 480 different shareholders in this Bank, so that the average is about \$1,458 paid-up stock to each. The heaviest funds are:—

J. B. Beaudry.....	Montreal.....	\$34,730
Pierre Jodoin.....	do.....	35,700
Savings Bank.....	do.....	21,005
C. S. Rodier.....	do.....	39,655

We have thus gone through the long and tedious list. Next week we shall endeavour to give some of the general results of our examination.

## SHIPPING.

THE paucity of ships reported as having sailed for Montreal is a pretty good indication of the shrewdness and cautiousness of the shipowners at home. And we confess we would rather see but a few ships, when we have little to give them, than a large fleet, the bulk of which, instead of getting cargoes, would only come here to carry back a bad, or at least poor, account of our port to disappointed, and therefore discontented, shipowners. This, assuredly, would have been the case, had things been different from what they are.

The first ship of the season was the "Shandon," and she came up and discharged her cargo, took a few ashes, and left for Quebec to fill up with deals. The S.S. "Hibernian"—the first steamer of the season—did likewise; she, however, having, in addition to some ashes, a little butter and some leather. The S.S. "Peruvian" has fared better than her sister ship, having secured a quantity of peace, with ashes, box meats and butter. The Glasgow and London steamers have arrived, but we have not heard of anything having been engaged for them.

It is difficult to give any rates, by sail, which might be considered as authentic, there being no engagements on which to base them. The following, however, are the figures that have been paid:—Say to Liverpool (by steam), peace, 3s. 9d. per quarter of 480 lbs.; butter, 40s.; pot ashes, 25s., and pearl ashes 32s. 6d., all per gross ton weight. By sail, to Glasgow, 20s. for pot ashes, and 25s. for pearl ashes, both per 2,240 lbs.

Lower port freights opened high, and were somewhat active, as there were a good number of orders held on Lower port account which were to be filled and shipped on the opening of the navigation; but latterly they are duller, and our quotations are now, to Halifax, 2s. 6d., and to St. John (Newfoundland), 3s. It was intended that the screw steamer "Merritt" should have been laid on the berth for Halifax; but we understand her destination has since been changed.

Quebec freights also opened at rates which have not been maintained; and 26s. 6d. to 27s. was paid to Liverpool and Clyde. Our last advices, however, state that, consequent on the large arrivals brought in by the easterly wind that prevailed for two or three days, rates fell; and we now quote Clyde and Liverpool, 25s. per load timber; London, 28s. per load, and 75s. per standard deals; Dublin, 27s. per load, and 75s. per standard; nor will we be surprised if less rates are accepted by shipowners, unless the Produce Markets alter considerably.

P. S.—Since writing the above we have heard that a small quantity of wheat was engaged by the "St. David" to Glasgow, at 3s. 9d. per quarter, and some ashes at 20s. per gross ton, also about 11000 bushels of wheat per "Iona" to Glasgow at 3s. 9d. per quarter, and 2000 bbls flour at 2s. per bbl.

## Bank Meetings.

The Annual Meeting of the Shareholders of the Bank of Montreal will be held at the Bank, on Monday the 5th June next, at one o'clock, and on the same day at noon, a meeting of the Stockholders of the City Bank will be held at their Banking House, Montreal.

The Annual Meeting of the Shareholders of the Ontario Bank will be held at the Banking House, Bowmanville, on Monday, 5th June, at 12 o'clock.