PROFIT-TAKING SHOWN ON NEW YORK MARKET

Action Follows Upward Trend of Prices During Past Week.

xGuv'nor 110, xReliability 100, Carnaryon 112, Last Effort 107.

arvon 112, Last Effort 107.

Fifth race, 3-year-olds and up, allowances, 1 mile 70 yards—Billy wood 110, Caprock 100, Fantoche 110, Barton 113, Lady Lillian 99, Wynne-Copper Demon 113, The Archer 110.

Sixth race, 4-year-olds and up, claiming, 1 1-16 miles—Fannie Bean claiming cl Barton 113, Lady Lillian 99, Wyn Copper Demon 113, The Archer 110.
Sixth race, 4-year-olds and up.
claiming, 1 1-16 miles—Fannie Bean 112, xValor 108, xThe Peruvian 98, King John 109, Tulalip 106, Marine Corps 111, xNormal 108, Walnut Hall 109, xTody 106, xBiff Bang 111. xDantzic 108, xBelgian Queen 95, Quesada 109, xMagician 104. Seventh race, 4-year-olds and up, claiming, 1½ miles— Wawsworth's Last 112, xAttorney 107, xMaise 102, The Wit 112, xSam Frank 105, Tom mon Elder 112. xLord Wrack 107

Weather cloudy; track fast. (x)-Apprentice allowance claimed Havana Entries

First race, 3-year-clds, 5½ furlongs—Nellida 103, Forewarn 108, Turbulent 110, Havana Electric 115, Proceeds 115, Sportina 103, Pony Express 108, Faithful Girl 110, Prudential 115 Second race, 3-year-olds and up, claiming, 6 furlongs—xFirst Fullet 101, May Rose 106, xCardom 106, Ray Atkin 111, Felix M, 111, Ike Mills 111, Whitenester 1102

Whispering 103, Chincoteague 106, Refrain 108, Chow 111, Deer Trail 111, Refrain 108, Chow 111, Deer Trail 111, xKentmere 111.

Third race, 4-year-olds and up. claiming, 6 furlongs—xLady Frakes 98, Valentine D'Or 106, xBig Son 109, xWar Idol 111, Scurry 111, Asumption 116, Bobbed Hair 103, xCarrure 106, Red 111, xJob Thayer 111, xPanaman 114, Elmont 116.

Fourth race, 4-year-olds and up.

114, Elmont 116.
Fourth race, 4-year-olds and up, claiming, 6 furlongs—xWedgewood 101, xSpods 103, xBallynew 109, Applejack II. 111, McLane 114, xKitty Cheatham 101, No Time 106, Cavalier 111, Ras 111, San Diego 114.
Fifth race 2-year-olds and up

Fifth race, 3-year-olds and up, laiming, 1 1-16 miles—Abe Sablot-sky 92, xLandslide 104, xHarold K. 104, xPoilu 109, xBierman 111, J. Alfred Clark 114, xMedusa 99, Lady Freemen 104, Yankee Boy 109, xYakamene 109, Bloomington 114, Hemlock

Sixth race, 4-year-olds and up, claiming, 1 mile — xFincastle 98, Stonewall 99, Blazonry 104, Randell 99, Alameda Girl 100, xMallowmot 108. Veather clear; track fast. (x)-Apprentice allowance claimed

LONDON STOCK EXCH	ANGE
London, Jan. 29Following	is th
New York equivalent of today's British 5 per cent loan	prices
do, 4½ per cent.	1009
Consols, for money	569
Atchison, com	991
Baltimore & Ohio	453
Chesapeake & Ohio	711
Chicago Great Western	43
Chicago, Milwaukee & St. Paul.	234
De Beers	124
Erie Railway	11%
do, 1st pfd	164
Grand Trunk Railway	
Louisville & Nashville	1211
Missouri, Kansas & Texas	104
New York Central	931
Norfolk & Western	1111
Pennsylvania Railway	498
Rand Mines	23
Reading Railway	773
Southern Pacific	1951
United States Steel	1053

How the Stocks Closed Today

nes.	Toronto Recorted for The Advertises		
	Reported for The Advertiser by Johnston & Ward.		I
<u> </u>	Toronto, Jan. 29.—3 p.m. clos	e:	1
inel	Atlantic 221/2	9914	ŀ
831/6	Atlantic	20 72	ı
4644	B. E., com 91/2	6914	ŀ
73%	do, pfd 25	251/2	k
2078	Bread 57	591/2	ı
24%	Mutual Ooil 121/2		ľ
2%		145	b
58 1%	Quebec Railway 281/2		ı
224	Bell Telephone 42%	43	١
9474	B. A. Oil 84	35	k
01%	Mackay	1:	K
47%	Winnipeg Electric 34	35	i
49 12	Dome	4310	ľ
82%		123	ľ
61	Tucketts, pfd.	55	I
43%		23	ŀ
75%	Dominion Canners	30	ı
66%	Riordon 5	51/2	l
6714	Spanish com 94	95	I
74% 34%	do, pfd102	103	ŀ
27 1/4	Steel Co. of Can 62	63	I
75	do, pfd 97	99	ı
101/2	City Dairy	150	ı
13¼ 24¾	Twin Cities 59	60	I
75%	Abitibi 67%	681/4	I
73%	Brompton 37%	381/4	ı
54%	Toronto Rails 92	::	ı
40%	Barcelona 14%	15	I
12 17%	Noon. Bid. Ask. Noon. Bid.	Ask.	ı
1178	Ab P c 68 68% Rogers. 54	57	I
14%	Ab P c 68 68% Rogers. 54 Am Cy 35 36 do pfd 89 do pfd 65% Rus MC 20	92	ı
75	do prd 65 1/2 Rus MC 20	30	۱

New York, Jan. 28—A characteristic Monday market, following a sewel in which the principal phanges would in which the principal phanges would be with the principal phanges and the profits supercially if prices start in drong. This was precisely what the profits supercially if prices start in drong. This was precisely what the profits supercially if prices start in drong. This was precisely what the profits supercially if prices start in drong. This was precisely what the prices was the profits of the prices and the prices of the

Victory—

1923 100.70 101.00
1924 100.70 101.00
1927 102.30 102.70

STANDARD EXCHANGE

Easton, McCallum Company.

UNLISTED SECURITIES

Toronto, Jan. 29.—Furnished by A. Pattison, Jun., & Co.

Home Bank of Canada, 7%.
Int. Milling, pfd., 7%
King Edward Hotel, 7's
Manitoba Power, 7's, 1941.
Mattagami Pulp Deb.
Milton Pressed Brick
National Life, \$25 paid
Robt. Simpson, pfd., 7%
Spanish River, 8's
Standard Clay Prod., 6's
Sterling Bank, XD, 2%
Toronto Brick
Toronto Power, 5's
Western Assurance

Toronto, Jan. 29.-Closing:

P R Ry 26
do pfd 78
P Paper 88
do pfd ...
Que LH 23½
Riordon. 5

New York

Quotations— Bid. Ask. Bid. Ask.

17% 17% Mines—

10 20 Kerr 3% Ledge 2
18 19 La Rose 15 11 11% 112 Y 12% Niking 1
111% 112 Y 12% Niking 1
111% 112 Y 12% Niking 1
111% 112 Y 14kon 80 1
14 9 9% Hercules 1% Oils-FOREIGN EXCHANGES Reported for The Advertiser by Johnston & Ward.

Denmark Brazil New York funds GERMAN MARKS. London, Jan. 29.—German marks wer

160,000 to the pound sterling when the of approximately 34,250 to the dollar.

New York, Jan. 29.—Marks made another new low today at .0031 cents or 32,258 to the dollar. Other foreign exchange was easier. Sterling, 4.634; francs, .0621; lire, .04557.

"CANADIANS" IN LONDON. Toronto, Jan. 29.—A. J. Pattison & Co. received the following cable today:

PARIS BOURSE. Paris, Jan. 29.—Prices were firm on the Bourse today. Three per cent rentes, 58 francs 50 centimes; exchange per cent loan, 75 francs 90 centimes. The United States dollar was quoted 16 francs 18½ centimes.

Chicago, Jan. 29 .- Higher quotatio Cash prices:
Pork—Nominal.
Lard—\$11.25.
Ribs—\$10.50 to \$11.50.
Futures closed:
Lard—Jan., \$11.25 to \$11.40.
Ribs—Jan., \$11; May, \$10.87.

Liverpool, Jan. 29 .- Hams, short cut

New York, Jan. 27.—The raw sugar market was steady and unchanged, with spot Cubas quoted at 37-16c, cost and freight, equal to 5.21c for centrifugal. No sales were reported. Raw sugar was steady under light liquidation, with the final prices 5 to 7 points lower; March, 3.42; May, 3.51;

	Montreal		
	Montreal, Jan. 203 p.;	n. clo	se:
		Ask.	Bi
d.	Abitibi	671/2	••
a.	Asbestos	64	
72	do, pfd	841/2	85
	Atlantic Sugar	221/2	23
4	Atlantic Sugar Bell Telephone	••	116
4	Brazilian	43	43
/2	B. E. Steel	9	11
%	do, 2nd pfd	25	25
	Brompton	37%	38
1/2	Can. Car & ruy	OT	33
	do, pfd	691/2	70
	Can. Cement	781/2	79
	Can. Converters	95 %	96
	Can. Cottons	116	
0	Can. Gen. Electric	80	83
5	Can. Steamships	16	17
	do. pfd	471/6	48
	Detroit United Railway	69 %	70
	Dom. Bridge	71	71
	Dom. Canners		30
1/2	Dom. Textile		66
	Howard Smith	7614	
	Mackay	115	116
	Mont. L. H. & P	105	105
	Price Brothers	4314	44
12	Quebec Ry. L. H. & P	24	24
1	Riordon Paner	514	i
14	Shawinigan	115	116
14	Shawinigan	94	94
	do, pfd	102	103
	Steel Co. of Canada	621/6	63
	Toronto Railway		
k.	National Breweries		
10723		The second second	A STATE OF

STANDARD MINING EXCHANGE.
Toronto, Jan. 29—Noon.—A somewhat stronger tone prevailed on the early session of the Standard Mining Exchange today, but sales were far below the average. Hollinger gained 10c at \$12.20, Lake Shore 1c at \$3.08, Teck-Hughes ½c at 89c, and Atlas ½c at 12½c; Buckingham appeared at 14½c, and Schumacher at 29c.

In the silvers, Beaver was up ½c at 32½c, and Nipissing slightly stronger at \$6, with Crown Reserve 1c down at 36c and Castle Trethewey steady at 24c.

MONTREAL STOCK EBCHANGE.

Montreal, Jan. 29—Noon.—Trading on the local exchange was uninteresting. Fractional changes in prices only were registered. The general trend was downward. Bell Telephone was up ½ at 116. as was also Montreal Power at 105. Quarter point declines occurred in Consolidated Smelters to 27, and in Toronto Railway to 92. The greatest drop was in Shawinigan, which fell off 1½ to 116. Other price variations were in Dominion Glass, down ½ to 93%, and Dominion Textile, off ½ to 66%.

Promise Hoped For.

It would be hazardous in the extreme to venture a prediction as to the out-tome of the situation across the Rhine. The best to be hoped for is that some sort of compromise will result under which, with an impartial commission as umpire, the Germans will resulte which, with an impartial commission payments in return for rench evacuation of the territory lately seized. But even this result would mean a very substantial towering of the sums which France originally hoped to collect, and the deficit would have to be made up by increased taxation and by New French internal loans.

on most lines, stimulated the demand for railroad shares, more than a score of which advanced on to three points. Sales of low-priced issues were unusually heavy. Among the trocks to advance two points or more before noon were Soo, Nickel Plate, St. Paul, preferred. Baltimore & Ohlo, Chicago and Northwestern. Good buying power also developed in a few industrials and specialties, notably Reynolds Spring, American Smelting and Reynolds Tobacco "B," all up two to nearly 'hree and a half points. The usual leaders, such as the steel shares, Baldwin, Studebaker and the Pan-American isspecialte total.

Studebaker and the Pan-American isspectable total.

New Offerings Easily Absorbed.

The bond and stock market closed the week in very umch the same shape as they began it. The ease with which new offerings are absorbed in a powerful sustaining consideration for the general bond list. The stage of satiety points. Call money opened at 4½ per cent.

2 p.m.—The rising tendency of railroad stocks showed scarcely any letup, Baltimore and Ohlo, mounting to 49½. Elsewhere fluctuations were somewhat confused, with pressure developing against some of the steels, domestic oils, equipments and motors. Steel and Tube preferred extended its forp to 19½ points, while Bayuk fell 5¾ and Kelsey Steel 4 points. Gulf States Steel, Baldwin, United Retail Stores, Chandler, Pacific Oil, California Petroleum, Inspiration Copper and Lehigh Valley were depressed 1 to 19%. Kresge rallied from 207 to 214, and Brooklyn Union Gas gained 5 points.

FATHER DENIES CHARGE

Stratford, Ont., Jan. 29.-Charged in police court today by his wife with abducting his own two children.

VICTORY BOND PRICES

Wood, Gundy & Co. furnish the following prices and yields on Victory Monday, Jan. 29.
Year. 51/2% Victory Bonds. Yields, 1923—100.70 100.90 4.25 1924—100.70 100.90 5.00 1927—102.50 102.70 5.00 1933—105.60 105.70 4.83 1934—102.80 102.90 5.17 1937—107.05 107.15 4.85 1927—101.75 102.25 4.92 1932—102.50 102.60 5.15 100.75 4.96 1931—100.00 10.75 4.9

IN STRONGER MARKET

Holders of Stocks and Bonds Not Disturbed Over French Invasion.

Many Lines of Production

ceive only a small percentage of their applications.

Therefore, the present prices of the French loans cannot be regarded in any other way than as a serious reflection upon French credit. They mean that the international banking community is decidedly skeptic over the outcome of events in the Rufar. That community does not share the confidence expressed in official quarters in France that the Germans will yield to French coercion.

OILS

London, Jan. 27—Closing.—Linseed
Oil—398 6d.

Sperm Oil—£28.

Petroleum—American refined, 1s 1d; spirits, 1s 2d,
Turpentine Spirits—104s 6d.
Rosin—American strained, 14s 3d; type G, 14s 3d.
Tallow—Australian, 41s.

Livergeol Jan. 27—Turpentine Spirits

Alarmists Uncertain.

Some observers, as yet unconvinced by the extraordinary composure of the security markets during the crisis of the last fortnight, maintain that in the end our business and financial situation must feel the effect of the troubles abroad. They have, however, nothing but the vague idea of how this is going to happen. There is some wild notion of one nation after another failing after the manner of a house of cards.

It does not seem to occur to those people that America, and, for that matter, Great Britain, can only be hurt Tallow—Australian, 41s.

Liverpool, Jan. 27.—Turpentine Spirits — 106s.

Kerosene—No. 1, 1s 1d; No. 2, 1s 2d.

Rosin—Common, 14s.

WALL STREET

New York, Jan. 29.—Noon. Publication of additional December statements showing exceptionally good net earnings, combined with reports of a continuation of heavy traffic movements on most lines, stimulated the demand for railroad shares, more than a score of which advanced on to three points.

Dipole that America, and, for that matter, Great Britain, can only be hurt through foreign trade. In the extremely unlikely event of a general state of bankruptcy among the continuental nations that were participants in the war it would still be true that those nations would not cease producing. The German mark may sink to the level of the Austrian crown, the French france may have a further indefinite depreciation, but Germany and France will continue to turn out goods that they can exchange for food and raw materials. Consequently, they will have a certain buying power in the American and English markets, no matter what happens.

Undersupply of Labor.

The statement by the president of the Bethlehem Steel Corporation, in submitting the annual report, gave a good picture of the situation as a whole. He said that there was enough work on hand to keep the plants busy at full capacity, but that it was thought advisable to maintain an 80 per cent scale of operations, owing to the scarcity of labor and the difficulty of securing adequate railway facilities. This means that instead of the unemployment problem of a year ago we now have an undersupply of labor,

It means that in the steel trade and in many other lines the volume of business is larger than in pre-war times. But it also indicates that while the deficiency of railway car capacity has been considerably lessened within the last six months, the remedy has by no means been complete.

WORK WILL BE STARTED AT CORNWALL PULP MILL

with abducting his own two children, William S. McClarty, 161 Cobourg street, pleaded not guilty, elected to be tried by a jury, and was remanded until Friday, when he will be given a preliminary hearing.

Elizabeth S. McClarty, mother of the two children, Donna, 6, and John, 7, claims that her husband took the children from her lawful possession last Friday with intent to deprive her of them. He was arrested in Hamilton Friday night, a few hours after his wife laid the charge, and taken back to Stratford by Stratford officers.

Bail was refused by Magistrate

Special to The Advertiser.

Montreal, Jan. 27. — Work is to be resumed at the pulp mill on Water street. Cornwall, Ont., which was purchased from the trustees of the old Cornwall Pulp and Paper Company by W. W. Thomson of Toronto, who will carry on the business under the name of the Glengarry Pulp Company. Mr. Thompson is in Cornwall this week, a arranging for the immediate resumption of operations, and the work of getting the plant in order has made rapid progress.

It is expected to have it in full operation in a few days. A large number of men will be employed. The new manager is C. J. Shepherd of Toronto, who is taking up his residence here.

FRENCH BONDS WEAKER | Everything the Farmer Trades In

Grain

WINNIPEG GRAIN FUTURES.
Reported for The Advertiser
by Jones, Easton. McCallum Co.
Winnipeg, Jan. 29.
Wheat— Open High Low Close.
May\$1 12¼ \$1 12½ \$1 11¾ \$1 11½
July 1 12 1 12 1 11¾ 1 11½
Oats—

SHORTAGE OF LABOR Monday's Opening Session on Market Square Was Rather

Honey, Wholesale.

Dairy Products, Retail.

Poultry, Dressed, Retail.

Poultry, Dressed, Wholesale.

Poultry, Alive, Wholesale.

Live Stock. Hogs, selects, cwt. . 10 00 to 10 50 Pigs, small, pair. . . 10 00 to 15 00 Sows, fat, cwt. . . 9 00 to 9 00

Dressed Meats, Wholesale,

Wool, Unwashed.

DISTRICT MARKETS

HAY AND STRAW

Wool, coarse, lb..... 12 do, medium, lb..... 15

25

Butter, creamery, lb. 42 to do, dairy, lb....... 40 to do, crocks, lb...... 35 to Eggs, new-laid, doz... 50 to do, strictly fresh... 45 to

Chickens, spring, over
6 lbs each.....
do, over 5 lbs....
do, 4 to 5 lbs....
do, under 4 lbs...
Hens, over 5 lbs....

Chickens, spring, over
6 lbs each.....
do, over 5 lbs....
do, 4 to 5 lbs....
Hens, over 5 lbs each

Ducks, spring, over 5

leese, under 10 lbs...
Furkeys, hens, over 9
lbs each.....
do, young gobblers,
over 10 lbs.....
do, old gobblers....

Honey, 5-lb pails... 60 do, strained, lb.... 17 do, comb, lb.... 25 Honey, Retail.

oats started a shade to ½c decline, then hardened a little, and later showed slight losses.

Futures opened:
Wheat—May, \$1.16¼; July, \$1.11¼.
Corn—May, 72¼e; July, 72%c.
Oats—May, 44¼c; July, 42c. CHICAGO GRAIN FUTURES. May July Sept. TORONTO.
TORONTO.
Toronto, Jan. 28.—Saturday's grain quotations on the Toronto board of manitoba wheat—No. 1 Parsnips, per bu.... Peppers, sweet, doz..

\$1.25.
Ontario wheat—No. 2 winter, \$1.12 to \$1.14; No. 3, \$1.04 to \$1.11.
Ontario barley—Maiting, 60c to 62c.
Ontario cats—No. 2, 44c to 46c.
American corn—No. 2 yellow, 87c;
No. 3, \$5½c.
Peas—No. 2, \$1.45 to \$1.50.
Buckwheat—77c to 79c.
Rye—No. 2, \$3c to 35c.

tions—Close:
Wheat—No. 1 northern, \$1.16 to \$1.25;
Wheat—No. 1 northern, \$1.16 to \$1.25;
ters steady to strong; veal calves 25 to 50c higher; extreme top matured steers \$11.50; best long yearlings \$10.75; week's

Liverpool. Jan. 29.—Wheat: No. 1 Manitoba, 11s; No. 3 Manitoba, 9s 1d; No. 2 hard winter, 10s. Corn—American mixed, 7s 2d, **FLOUR**

Montreal, Jan. 27.—All lines of mill-deed showed an advance of \$1 per ton. Flour—Man. spring wheat patents, firsts, \$7.10; seconds, \$6.60; strong bakers, winter patents, choice, \$6.50. Rolled oats—Bag, 90 pounds, \$3.15 to Bran—Per ton, \$26. Shorts—Per ton, \$28. Middlings—Per ton, \$33.

Toronto, Jan. 28.—Saturday's quotations on the board of atrde were:
Manitoba flour—First patents, \$7.10;
second patents, \$6.60.
Ontario flour—In Jute bags, Montreel.

Minneapolis, Jan. 27. Minneapolis, Jan. 27. — Flour unnanged; shipments, 50,684 barrels.

CHEESE

Montreal, Jan. 27.—The tone of the cheese market was firm. Total receipts from May last to date have been 338,365 boxes less than in the some period of 1921-1922. Finest eastern, 25c to 251/2c. New York, Jan. 27.—Cheese firm; re-seipts 9,717. Liverpool, Jan. 29.—Cheese, Canadian finest white, 130s; colored, 131s.

LINSEED

Duluth, Jan. 28. — Linseed: Jan., \$2.82 asked; Feb., \$2.78; May, \$2.57% bld; July, \$2.52% bld. London, Jan. 27—Closing.—Calcutta Linseed—£18 7s 6d.

SEEDS Chicago, Jan. 27.—Timothyseed, o \$6.50. Cloverseed—\$13.50 to \$20.50.

Toledo, Jan. 29.—Opening. Clover — Cash, \$13.40; Jan., Feb., March, \$13.40, Alsike—Cash, \$10.55; Feb., \$10.80; March, \$10.90.
Timothy — New, \$3.30; old, \$3.35; March, \$350. Toronto, Jan. 29.—Wholesalers are of-fering the following prices for farmers' seeds at country points, per bushel: Alsike, \$4.50 to \$6. Sweet clover, \$2.50 to \$4. Red Clover, \$8.50 to \$11.

DETROIT DISCOUNT RATE. Detroit, Mich., Jan. 29.—Detroit Clearing House Banks uniform rate of exchange on Canadian currency for Monday will be at a discount of one dollar Woodstock, Jan. 28.—Strictly fresh eggs sold on the Saturday market at from 43c to 50c a dozen. In the stores the price ranged from 45c to 50c.

Butter was not overly plentiful at 45c a pound.

On the market potatoes went at \$1.25 a bag, while they could be obtained in the produce stores at \$1 a bag.

Other prices: Apples, 25c to 40c a basket; chickens, 22c to 25c a pound, or from 60c to \$1.50 each; onlons, 85c a peck; beans, 10c a quart; honey, 14c a pound; cheese, 28c to 30c.

REPORTS LIGHT RUN

Slow Trading Probably Saves Situation as Regards Prices.

Special to The Advertiser. Toronto, Jan. 29.-A comparatively light run of cattle for a Monday's market probably saved the situation as regards prices today. There were nearly 2,000 fewer cattle in the market today than a week ago today.

For the past few weeks the runs Wheat— Open High Low Close May ... \$1 12½ \$1 11½ \$1 have been decidedly heavy. Towards

Ontarios.

Hogs steady at \$10 to \$10.25 f.o.b. for today's delivery, but weaker for tomorrow's market, packers bidding \$9.25

morrow's market, packers bidding \$9.25
f.ob.

Union Stock Yards—Receipts today
210 cars, 3,235 cattle, 191 calves, 3,794
hogs, 1,304 sheep and lambs, and 78
horses.

Heavy steers, cwt. \$7 00 to \$7 75
do, good 650 to 675
Butchers, choice 575 to 650
do, medium 525 to 550
do, fair 450 to 47
do, common 360 to 37
Baby beeves 800 to 82
Butcher cows, good 450 to 47
do, medium 300 to 35
Butcher bulls, good 450 to 47
Calmers and cutters 20 to 5
Feeding steers, good 500 to 5
Stockers, good 500 to 5
Stockers, good 500 to 5
Stockers, good 500 to 5

Chicago, Jan. 27.—Hogs — Receipts, 5,000; holdover 10,881; light hogs 10 to Buckwheat—77c to 79c.

Rye—No. 2, 83c to 85c.

MONTREAL.

Montreal, Jan. 28.—There was practically no change in the condition of the domestic market for cash grain on Saturday.

Corn—American, No. 2 yellow, 91½c to 92c.

Oats—Canadian western. No. 2, 63c to 64c; do.. No. 3, 58c to 59c; extra No. 1 feed, 55c to 56c; No. 2 local white, 53c to 54c.

MINNEAPOLIS.

Minneapolis, Jan. 27.—Grain quotations—Close:

Wheat—No. 1 northern, \$1.16 to \$1.25; May \$117; July, \$1,1534. 15c higher; butchers steady; few early

50c higher; extreme top matured steers \$11.50; best long yearlings \$10.75; week's bulk prices follow: Beef steers \$8.35 to \$8.55; stockers and feeders \$6.50 to \$7.75; butcher she stock \$4.65 to \$6.75; canners and cutters \$2.85 to \$3.65; veal calves \$11 to \$11.75.

Sheep—Receipts 2.000; run practically all direct; compared with a week agg fat wooled lambs steady to weak; clipped kind 10 to 15c lower; fed yearling wethers 25 cents lower; sheep fully steady; feeding and shearing lambs 35 to 40c higher; week's extreme fat lamb top \$15.50; closing top \$15 to packers; closing bulk fat wooled lambs \$14.25 to \$14.75; shorn description \$12.25 to \$12.90; mostly; good to choice \$7-pound yearlings \$12.25; heavy fat ewes \$5.50 to \$6.50 mostly; lighter weight kind up to \$7.65;

mostly: lighter weight kind up to \$7.65; desirable 60 to 70-pound feeding and shearing lambs \$15 to \$15.25. EAST BUFFALO.

East Buffalo, N.Y., Jan. 29.—Cattle—Receipts, 2,250; slow; bulls and canners steady, all others 25c to 40c lower; shipping steers, \$8.50 to \$9.50; butchers, \$7.50 to \$8.50; yearlings, \$8.50 to \$9.50; to to thefers, \$5.50 to \$7.50; cows, \$3.50 to \$5.50; bulls, \$2.25 to \$6.25; stockers and feeders, \$5.50 to \$6.50; fresh cows and springers, \$30 to \$110.

Calves—Receipts, 2,200; market steady at \$4 to \$15. springers, \$30 to \$110.

Calves—Receipts, 2,200; market steady at \$4 to \$15.

Hogs—Receipts, 19,000; steady to 250 higher; heavy, \$8.50 to \$8.75; mixed. \$8.75 to \$9; yorkers, \$9@9.15; light yorkers and pigs, \$9.10 to \$9.25; roughs, \$7.25 to \$7.50; stags, \$4.50 to \$5.50.

Sheep and Lambs—Receipts, 12,000; lambs 15c higher, \$8 to \$15.40; yearlings, \$8 to \$13.50; wethers, \$9 to \$9.50; ewes, \$3 to \$8.50; mixed sheep, \$8.50 to 9.

BUTTER AND EGGS

Montreal, Jan. 27.—Further weakness developed in eggs, prices scoring a decline of 2c to 4c per dozen. Total receipts from May last have been 5.263 cases in excess of the same period the previous year.

The feeling remains steady in butter. Receipts from May to date have been 163.598 pounds in excess of the total of last year.

Butter—Choicest creamery, 41c to 411/4c. New York, Jan. 27.—Butter es her receipts 8,979. Creamery, higher than extras 50c, extras (92 score) 49½c. firsts (88 to 91 score) 47c to 49c; state dairy, finest, 48½c to 49c. Chicago, Jan. 29 .- Butter-Unsettled;

creamery extras, 49c.
Eggs—Higher; receipts, 12,830 cases; firsts, 34c. BEANS

Detroit, Jan. 29.—Beans. immediate and prompt shipment, \$7.85 per cwt., shipping points. Ridgetown, Jan. 29. - Selling price, \$2.90 to \$3. CLOSE MANY BRANCH BANKS.

Chartered banks in Canada ex-perienced net losses of 28 branche during the month of December, had closed 29 and opened only one br The new office is at St. Florence

THE GENERAL FINANCIAL SITUATION We shall be glad to answer inquiries regarding the trend of the market and of individual securities, to assist our clients in deciding upon the position they should adopt for 1923.

JOHNSTON AND WARD

St. Johns, Nf

Room 1, Dominion Savings Buildings. Members: Montreal Stock Exchange-Toronto Stock Exchange. BRANCH OFFICES:

cton, N. B.