## By The Law of Tooth and Talon

## By MERLIN MOORE TAYLOR

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MERCHANTS BAMK OFFICLALS EXPRELS TEMPERED OPTIMSM REGARDNG BUSINESS STTUATION

President and General Manager Review the Canadian Business Situation With Much Hope-Financial Position of the Bank an Exceptionally Strong One-Crop Outlook Encouraging.

At the annual meeting of the Merchants Bank of Canada the various
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