being increased four fold, such increased rents to commence and become payable from and after the first day of July, which will be in the Year of our Lord one thousand eight hundred and Twenty-one, and in the mean time the present rents to be and remain payable thereon, and that the said last mentioned Tenants shall in like manner be at liberty to redeem their Lands from payment of rent upon paying to the said Governor and Trustees a sum or sums of money that will produce an annual Interest equivalent to the amount of the said fourfold rents excepting always out of the Lands so to be confirmed and conveyed, the Streets and Highways laid down in the Plan of the Town of Freicton annexed to the Grant thereof, for the perfecting of which said agreement and for carrying the same into full force and effect :

I. Be it enacted by the Lieutenant-Governor, Council, and Assembly, That it shall and may be-lawful to and for the said Governor and Governor and Trustees of the Trustees of the College of New-Brunswick, College. authonand they are hereby authorized and empow- Lands orginally ered to grant, convey, and confirm to the granted to the several and respective Grantees, of those simple upon the parts and parcels of the said Lands contained in the said Grant to the said Governor and Trustees bearing date as aforesaid, on the eighteenth day of July, in the Year of our Lord one thousand eight hundred, which were actually granted as aforesaid, by Letters Patent under the Great Seal of the said Province previous to the passing of the said Grant to the said Governor and Trustees, their Heirs or Assigns in fee simple, all such parts