The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, May 1, 1916)

Wheat—At the end of last week prices showed a gain of 3½c on May futures, 3¼c on July and 6c on October. Saturday's closing prices were the high points for the week. The firmer tone in the markets was due to reports of winter wheat damage and unfavorable weather for seeding in spring wheat areas. Export business was quiet during the week, altho there was a demand for our cash wheat to fill boat space. The One Northern was mostly in demand, but there was no difficulty in selling any of the other grades, and offerings were generally light at the prices quoted. The probability of a general strike of elevator workers at Fort William and Port Arthur presents a serious problem, coming just after the opening of navigation, with a large volume of business to be handled.

Oats—Prices remained within a narrow range thruout the week, and closed on Saturday ½c higher for May, ½c higher for July and ½c higher for October. There was a fairly large volume of trading in futures, and the demand for cash oats was good. Two Canada Western oats commanded a premium of ½c to 1½c over May price.

Barley—Barley was in better demand with a consequent advance in prices of four cents over the prices of a week ago.

Flax—Prices were lower. On Monday there was a break of about seven cents, and the market was active during the week, closing on Saturday 7½c below the previous Saturday.

WINNIPEG FUTURES

	May	July	Oct
Wheat—			
April 25	114¼	115¼	111¼
April 26	115¼	116¼	113¼
April 27	114¼	115¼	112¼
April 28	115¼	116¼	114¼
April 29	116¼	117¼	115¼
May 1	119¼	120	117
Week ago	113¼	114	109¼
Year ago	164¼	163¼	125¼
Oats—			
April 25	45¼	44¼	39¼
April 26	45¼	45	40
April 27	45	44¼	40¼
April 28	46	44¼	40¼
April 29	45	44¼	40¼
May 1	46	45¼	42¼
Week ago	45¼	44¼	39¼
Year ago	65¼	66	
Flax—			
April 25	188¼	186¼	
April 26	185¼	186¼	
April 27	183	187	
April 28	178	181¼	
April 29	181¼	185¼	
May 1	180	183¼	
Week ago	182¼	184¼	
Year ago	179¼	182¼	186

GRAIN IN INTERIOR TERMINAL ELEVATORS

For the week ending Wednesday, April 26, movement of grain in the interior terminal elevator was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Saskatoon	Wheat	347,377.30	100,510.00	2,185,459.50
"	Oats	82,889.04	.....	976,083.29
"	Barley			52,614.29
"	Flax	16,376.16	5,559.44	157,290.09

MINNEAPOLIS CASH SALES

(Sample Market, April 29)

No. 1 hard wheat, 1 car	$1 26¼
No. 1 hard wheat, 1 car	1 27
No. 1 hard wheat, part car	1 26
No. 1 hard wheat, 1 car	1 26¼
No. 1 Nor. wheat, 2 cars	1 24¼
No. 1 Nor. wheat, 1 car	1 22¼
No. 1 Nor. wheat, 1 car	1 22¼
No. 1 Nor. wheat, 1 car	1 22¼
No. 1 Nor. wheat, 2 cars	1 24¼
No. 1 Nor. wheat, 1 car	1 25¼
No. 2 Nor. wheat, 1 car	1 22¼
No. 2 Nor. wheat, 1 car	1 19
No. 2 Nor. wheat, 1 car	1 19
No. 2 Nor. wheat, 1 car	1 20
No. 2 Nor. wheat, 1 car	1 21¼
No. 3 wheat, 1 car	1 16
No. 3 wheat, 1 car	1 18¼
No. 3 wheat, 1 car	1 19¼
No. 2 hard winter wheat, 1 car	1 16¼
No. 4 hard winter wheat, 1 car, Mont.	1 11
No. 1 grade hard winter wheat, 1 car	1 00
No. 3 grade white oats, 1 car	.41
No. 3 white oats, 3 cars	.42¼
Standard grade white oats, 1 car	.41¼
No. 4 white oats, part car	.41¼
No. 4 white oats, 2 cars	.42
No. 2 rye, 1 car	.92
No. 2 feed barley, 1 car	.70
Sample barley, 1 car	.68
Sample barley, 1 car	.73
Sample barley, 1 car	.69¼
No. 1 feed barley, 1 car	.74
Sample barley, 2 cars	.71¼
No. 1 flax, 2 cars	2 08¼
No. 2 flax, 1 car	2 00
No. 1 flax, 1 car, dockage	2 10

STOCKS IN TERMINALS

Fort William, April 28, 1916.

1916 Wheat	This Year	Last Year
1 hard	68,794.50	12,377.40
1 Nor	6,137,711.00	1,632,405.40
2 Nor	3,775,972.30	1,755,099.40
3 Nor	2,648,067.20	1,609,928.00
No. 4	1,552,983.50	967,447.50
Others	3,137,602.00	1,253,728.29
This week	17,321,421.30	This week 7,210,987.10
Last week	27,693,999.40	Last week 11,099,746.10
Decrease	10,372,578.10	Decrease 3,888,759.00
Oats		
1 C.W.	93,613.31	248.18
2 C.W.	3,605,734.17	915,081.17
3 C.W.	1,386,105.03	883,869.07
Ex 1 Fd	606,450.29	575,008.22
Others	2,162,101.08	1,261,555.11
This week	7,854,007.20	This week 3,635,783.07
Last week	9,352,652.16	Last week 3,674,205.32
Decrease	498,644.30	Decrease 38,422.25
Barley		**Flaxseed**
3 C.W.	1,051,428.39	1 N.W.C. 910,856.31
4 C.W.	615,383.25	2 C.W. 98,554.30
Rej.	56,110.34	3 C.W. 30,480.09
Feed	49,007.18	Others 29,737.28
Others	189,934.06	
This week	1,952,864.26	This week 1,069,629.06
Last week	1,943,662.32	Last week 995,589.41
Increase	9,201.42	Increase 74,039.21
Last year's total	527,841.17	Last year's total 1,403,497.27

SHIPMENTS

	1916—Lake	1916—Rail
Wheat	12,158,845.30	596,119.50
Oats	2,182,059.22	350,376.22
Barley	102,204.48	
Flax	67,086.46	1,100.00
	1915—Lake	1915—Rail
Wheat	4,923,730.00	87,551.00
Oats	270,747.00	17,485.00
Barley	3,525.38	3,669.12
Flax	29,491.00	910.00

INSPECTIONS

Winnipeg, April 30.—Cars of grain inspected today were as follows:—

	This Year	Last Year
Wheat	444	153
Oats	67	26
Barley	12	15
Flax	15	10
Total	538	204

LIVERPOOL WHEAT MARKET

Liverpool, April 29.—Market quiet.

	Close	Prev.
No. 1 Hard Winter	$1 59½	$1 59½
No. 2 Red Winter	1 62½	1 62½
No. 1 Nor. Spring, Chicago	1 75½	1 75½
No. 1 Nor. Blue Stem	1 75½	1 75½
No. 1 Nor. Manitoba	1 82½	1 82½
No. 3 Nor. Manitoba	1 76½	1 76½
New Argentine	1 77½	1 77½
Parcels		
No. 1 Nor. Man., April-May	$1 67½	$1 69½
No. 1 Nor. Man., May-June, London	1 67	1 68½
No. 1 Nor. Man., May-June	1 67	1 68½

Note—These prices are approximately the value of the wheat per bushel on the basis of exchange $4.77. The rate of exchange is not furnished by Broomhall.—Manitoba Free Press.

The Livestock Markets

Chicago, April 27.—Livestock values are holding strong from week to week, but the market lacks the quality of a year ago. Exports of both beef and hog products are very heavy and the home market is also in a very healthy state. Increased industrial activity in Eastern centres particularly and better wages have induced more meat eating and a generally stronger domestic demand.

Cattle prices are higher than a year ago with a bigger run, but everything is being picked up eagerly. Fair to good beef stuff is bringing $8.50 to $9.75. All kind of canners are good except very thin dairy cows. Bulls are stronger than ever and bologna stuff brings $6.35 to $6.65. Stocker and feeder cattle trade is not as good as recently, due to excessive prices. Traders are afraid to take a chance and certainly it looks like slow work to make a profit at present buying in prices.

Hogs are fluctuating slightly, but general high prices are being well maintained. Prices seem apt to increase still more as supplies lessen and lard prices must advance with the rest. The Breeders' Gazette says: A Monday or Wednesday run at Chicago now necessitates remittance of between $1,000,000 and $1,000,000 to country consignees. In one day last week the business of the National Livestock Bank aggregated $19,000,000, which included packers' business. Home business is steady and everything any good readily picked up.

An important change was ordered recently by the Illinois Public Utilities Commission when a reduction of car cleaning charges by livestock carrying roads was ordered on or before May 15. Charges for double decked cars are reduced from $4.00 to $1.25 per car, and for single decks from $2.50 to 75 cents. The present prices were too high and simply advanced freight rates.

Toronto, April 27.—Packers demanded rather more stuff this week than was in sight and trade was keen. The bulk of offerings were of good quality with prices a full 50 cents above last week. Some fine heavy steers sold at $9.25 with loads at $9.00 to $9.20. Cows and bulls were in demand at $6.75 to $7.75 for better grades. Stockers and feeders were badly wanted. General prices on butcher cattle are higher than they have ever been on these yards and without an extra heavy supply of cattle, which seems impossible, there is nothing to break present quotations. Butcher bulls were in active demand. Sheep and lambs are scarce and good veal calves are wanted. Hogs saw a new high level here at $11.75 to $11.85 off cars.

Winnipeg, April 23.—The Livestock Department of The Grain Growers' Grain Co. Ltd. report receipts at Winnipeg last week as follows: Cattle, 827; calves, 70; sheep and lambs, 95; hogs, 3,623.

With a liberal run of cattle this week the market was from 35 cents to 50 cents lower on all classes of butchers' cattle and cows. We topped the market with a choice load of steers at $8.40, but it took very choice cattle to sell for over $8.25. Quality generally was good and included more nice killing cattle than we have had for some weeks. Stockers and feeders continue to be in good demand and anything in this class sold at steady prices. Unless we have a heavy run next week we look for a little firmer market. There are very few calves coming forward. Choice veal calves weighing 125 to 200 lbs. bring $7.50 to $8.50, common to fair $6.00 to $7.00. Not many sheep or lambs are offered.

With liberal supplies there has been a weaker feeling in the hog market. On Monday the market opened with selects selling, fed and watered, at $11.10, on Tuesday the price was $11.00, Wednesday $10.85, and Thursday a further drop to $10.75, closing for the week at this figure. Prospects look steady on hogs for next week.

Calgary, April 29.—The Livestock Department of the Alberta Farmers' Co-operative Elevator Co. Ltd. report receipts last week as follows: Horses, 194; cattle, 517; hogs, 2,443; sheep, 369.

Best steers advanced from $7.65 to $7.90 under keen competition for the best class of killing cattle. Stock cattle, except stock cows, sold readily all week and several large orders for yearling and two-year-old stock cattle were filled. Hogs sold for $11.10 until yesterday, but with the Swift and Davies Co. not buying as usual, hogs sold for 11 cents all day Friday with buyers assuming full freight from point of shipment on all thru bills. We sold 664 hogs on this market this week, or handled, apart from cars shipped directly to the packers, 54 per cent. of the week's hog receipts.

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, April 29, were:—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$1 17½	$1 25½
2 Nor. wheat	1 14½	1 22
3 Nor. wheat	1 10½	1 18½
3 white oats	.43½	.43
Barley	.57-66	.67-75
Flax, No. 1	1 81½	2 08½
Futures—		
May wheat	1 16½	1 20
July wheat	1 17½	1 20½
Oct. wheat	1 15½ (Sept.)	1 17

Country Produce

WINNIPEG PRODUCE—Note: All prices are f.o.b. Winnipeg unless otherwise stated.

Butter—Butter prices stand the same at Winnipeg with a fair supply arriving. Very much more dairy butter could be handled here without any stalling of the market and at better prices than the farmers can realize thru the country merchant. City people pick up good dairy butter very rapidly and poor dairy butter finds a very ready market to the south in U.S.A. Farmers would do better to ship very much more of this either direct or to commission houses in Winnipeg. Dairy butter is more plentiful in Calgary and prices of all produce are considerably better in that city than last week. Regina offers a keen demand.

Eggs—Same as last week and it ought to stand as good for next week. In Calgary the supply is remaining steady.

Potatoes—Potato prices are the same as last week. They are unchanged at Calgary also, but lower prices are anticipated soon there.

Cream—Prices are unchanged.

Hay—Hay is about $1.00 a ton less, due to both supply and poor quality. This should be pretty well cleaned up now.

Cash Prices Fort William and Port Arthur from April 25 to May 1 inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1 NW	2 CW	3 CW	Rej
Apr. 25	115	112	108½	106½	99	91	.....	46½	44½	44½	43	42	62	57	55	55	183½	180½	..	..
26	115½	113½	109½	107	99½	91½	85½	46½	44½	44½	43	42	64	59	56	56	185½	181½	..	..
27	115½	112	108½	106	.....	91½	85½	46	44	44	42½	41½	63	58	55	55	182½	179½	..	..
28	116	113	109½	106½	99	92½	87½	46	44	44	42½	41½	65	60	56	56	177½	174½	..	..
29	117½	114½	110½	108½	100½	.....	.....	45½	43½	43½	42½	42	66	61	57	57	181½	178½	..	..
May 1	119½	117½	113½	110	102	95½	.....	46½	44½	44½	43½	42½	67	62½	58	58	180½	177½	..	..
Week ago	113½	111½	107½	105½	97½	89½	84½	46½	44½	44½	42½	42	61	56	54	54	181½	177½	152	..
Year ago	163½	161½	150½	.....	.....	.....	.....	65	62½	62	60½	59½	.....	.....	.....	.....	176½	175½	..	..

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg May 1	Winnipeg Year Ago	Toronto April 27	Calgary April 29	Chicago April 27	St. Paul April 28
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers	.....	.....	8.25-9.25	.....	9.50-9.90	8.50-9.25
Best butcher steers	7.50-8.25	7.75-8.25	8.50-9.00	7.65-7.90	8.50-9.50	7.75-8.50
Fair to good butcher steers	7.00-7.75	7.75-8.00	7.75-8.50	7.25-7.65	7.75-8.50	7.00-7.75
Good to choice fat cows	6.25-7.00	7.25-7.50	6.75-7.50	6.00-6.50	7.50-8.50	7.25-8.00
Medium to good cows	5.25-6.00	5.00-5.50	5.00-6.50	.....	6.10-7.50	6.25-7.00
Common cows	4.00-5.00	4.00-4.50	4.50-5.00	4.25-5.75	4.85-6.00	5.25-6.25
Canners	2.50-3.75	.....	3.50-4.50	2.50-3.50	3.50-4.75	3.75-4.25
Good to choice heifers	6.75-7.50	6.75-7.00	8.25-8.75	6.00-7.25	7.65-9.65	7.25-8.00
Fair to good heifers	5.75-6.50	.....	7.75-8.25	5.75-6.25	5.50-7.65	6.25-7.00
Best cows	5.50-6.25	.....	.....	5.50-6.25	.....	.....
Best butcher bulls	5.50-6.50	5.00-5.50	5.00-7.50	5.25-5.75	7.00-8.00	6.25-7.00
Common or bologna bulls	4.50-5.25	4.00-4.50	4.50-6.00	4.00-4.75	5.50-6.75	5.25-6.25
Best feeding steers	6.75-7.25	6.00-6.50	7.50-8.00	6.25-6.75	8.00-8.65	6.75-8.25
Best stocker steers	6.00-7.00	5.75-6.25	7.50-8.00	6.50-7.00	6.75-7.50	6.50-8.00
Best milkers and springers (each)	$65-$80	$65-$80	$75-$105	$75-$85	.....	$75-$117.50
Fair milkers and springers (each)	$45-$55	$50-$60	$60-$105	$55-$60	.....	$47-$75
Hogs						
Choice hogs, fed and watered	$10.75	$8.00	11.50-11.60	$10.75	$9.75-$9.90	$9.55-$9.65
Light Hogs	$8.75-$9.25	.....	$11.00	.....	$9.15-$9.60	$8.00-$8.25
Heavy sows	$6.25-$6.75	$5.50	$9.00	.....	$9.00-$9.45	.....
Stags	$6.00-$7.50	$4.50	.....	.....	$9.00-$9.65	.....
Sheep and Lambs						
Choice lambs	$8.00-$8.00	$7.50-$8.00	10.00-12.50	$10.50	10.25-11.50	$8.50-10.75
Best killing sheep	$6.75-$7.50	$6.50	$8.00-$6.50	$9.00-10.00	$9.00-$9.40	$7.00-$9.75

COUNTRY PRODUCE	Winnipeg May 1	Winnipeg Year Ago	Calgary April 28	Saskatoon April 29	Regina April 28	Brandon April 15
Butter (per lb.)						
Fancy dairy	22c-24c	28c-30c	35c	.....	27c	27c
No. 1 dairy	20c	23c	27½c-30c	22c	23-25c	26c
Good round lots	17c-19c	18c-20c	25c	20c	20c	23c
Eggs (per doz.)						
Subject to candling	.....	.....	.....	20c	.....	.....
New laid	19-20c	18c	22½c-25c	22½c	18c-19c	25c
Potatoes						
In sacks, per bushel	60c-70c	50c-55c	70c	70c-75c	75c	75c
Milk and Cream						
Sweet cream (per lb. butter-fat)	37c	36c	33c-35c	.....	35c	35c
Cream for butter-making purposes (per lb. butter fat)	32c	33c	30c-32c	.....	30c-32c	32c
Sweet milk (per 100 lbs)	.....	$2.00	50c per lb. of butter-fat	.....	60c lb. B.F.	$2.50
Dressed Poultry						
Spring chickens	17c	20c	24c	20c	24c	20c
Fowl	13c-14c	15c	20c	18c	18c	16c
Ducks	14c	.....	.....	18c	.....	.....
Geese	14c	.....	.....	18c	.....	.....
Turkeys	18c	.....	25c	25c	24c	20c
Hay (per ton)						
No. 1 Red Top	$15	$13-$14	.....	.....	$18	.....
No. 1 Upland	$13	$12-$13½	$9	$10-$12	.....	$12
No. 1 Timothy	$17	$15	$14	$12	.....	.....
No. 1 Mallard	$11	$9-$11	.....	$10	.....	.....
No. 2 Grades	$1 less					