

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, May 10, 1913)

Wheat.—Good general trade this week, the market ruling unsettled and the main feature was the narrowing of the spread between the May and July options. May wheat for the week shows a net gain of 4 cent, whereas the July lost 1. Sentiment was decidedly bearish during the opening days and values tended lower, tired longs liquidating freely on the break. There was further evidence that the large and prominent "longs" here and other centres were transferring their holdings from the current month to the more deferred months and this served to make ordinary owners more or less uneasy. The demand for the better descriptions is fair, while the lower grades are a little harder to work. Bonded grain in store Duluth and Superior of practically all descriptions is selling for less money relatively than a week ago and the feeling general that we are to have a recurrence of last year's heavy discounts.

Oats.—Situation practically unchanged with 2 C.W. selling for 34 cents. Barley.—Barley is and has been very heavy most of the week and 3 C.W. closed today selling for 46 cents, with No. 4 C.W. 4 cent less.

Flax.—Flax closed today with 1 N.W.C. selling for \$1.18; or over 2 cents less than a week ago. Receipts of the grain were really heavy for this time of the year, which probably caused the further decline, although today it was wanted a little better at the opening of the market than usual.

Sheep—Receipts, 1,000 head; steady. Native, \$5.75 to \$6.90; western, \$5.85 to \$7; yearlings, \$6.25 to \$7.65; lambs, native, \$6.25 to \$8.45; western, \$6.50 to \$8.60.

Wheat		1913		1912	
1 Hard	411,659 00			1,295 10	
2 Nor.	1,765,595 00			408,439 00	
3 Nor.	1,187,073 00			1,122,441 00	
No. 4	712,823 00			1,306,100 20	
Others	3,632,638 40			1,764,152 50	
This week		7,709,788 40		5,500,702 50	
Last week		10,555,192 20		5,076,336 20	
Decrease		2,845,403 40			

Oats		1913		1912	
1 C.W.	42,180 00			37,600 24	
2 C.W.	2,833,448 00			1,022,871 28	
3 C.W.	520,648 00			196,618 05	
Ex. 1 Fd.	727,618 00			869,665 04	
Others	2,401,654 11			527,348 04	
This week		6,528,548 11		2,110,209 17	
Last week		6,136,190 20		524,530 10	
Increase		392,357 25			

Barley		1913		1912	
3 C.W.	877,973 00			1,190,685 00	
4 C.W.	512,090 00			960,073 00	
Rej.	145,565 00			106,323 00	
Ed.	186,596 00			14,055 07	
Others	162,337 03				
This week		1,884,561 03		3,331,136 07	
Last week		1,944,465 18		3,018,010 41	
Decrease		59,904 15			

Flax		1913		1912	
1 N.W.C.	2,190,685 00			1,022,871 28	
2 C.W.	960,073 00			106,323 00	
3 C.W.	106,323 00			14,055 07	
Others	14,055 07				
This week		3,331,136 07		3,018,010 41	
Last week		3,387,883 32			
Decrease		448,225 04			

Shipment		1913		1912	
Wheat	34,909*	79,765*	53*	0*	
Oats	4,790,034**	1,082,344**	370,016**	336,117**	
Barley	7,400,530	1,533,352	251,205	559,456	
Flax					

CANADIAN VISIBLE SUPPLY		Week Ending May 9, 1913	
Wheat	17,288,249	10,091,222	3,562,303
Oats	17,571,416	8,887,652	3,094,000
Barley	18,479,991	7,499,414	953,466

FT. WILLIAM AND PORT ARTHUR		Wheat		Oats		Barley	
Pt. Arthur Ter.	7,709,788	6,528,548	1,884,561				
Midland Tiffin	1,915,782	515,715	365,743				
Montreal	1,595,247	1,505,393	436,562				

LIVERPOOL MARKETS		Liverpool, May 10, 1913.—Closing prices on the market today and yesterday:—	
Spot	Close	Prev. Close	
Manitoba No. 1	1.12	1.12	
Manitoba No. 2	1.10	1.10	
Manitoba No. 3	1.11	1.11	
Duluth No. 1	1.10	1.10	
Duluth No. 2 Hard Winter	1.10	1.10	
Australian	1.10	1.10	
Rosafé (New)	1.11	1.11	

Futures		May, Manitoba's		July, Manitoba's		October, Manitoba's	
Spot	Close	Prev. Close					
Manitoba No. 1	1.12	1.12					
Manitoba No. 2	1.10	1.10					
Manitoba No. 3	1.11	1.11					
Duluth No. 1	1.10	1.10					
Duluth No. 2 Hard Winter	1.10	1.10					
Australian	1.10	1.10					
Rosafé (New)	1.11	1.11					

CHICAGO LIVE STOCK		Chicago, May 10.—Cattle—Receipts, 100 head; steady. Beeves, \$7.20 to \$9; Texas steers, \$6.75 to \$7.75; western, \$6.90 to \$8.10; stockers and feeders, \$6 to \$7.90; cows and heifers, \$3.90 to \$8.15; calves, \$6.50 to \$9.25.	
Hogs	Receipts, 6,000 head; slow at yesterday's average. Bulk of sales, \$8.35 to \$9.50; light, \$8.30 to \$8.55; mixed, \$8.25 to \$8.55; heavy, \$7.95 to \$8.50; rough, \$7.95 to \$8.15; pigs, \$6.50 to \$8.35.		

CATTLE		HOGS		SHEEP AND LAMBS	
Choice hogs	\$9.00-9.75	\$9.00	\$10.00	Choice lambs	6.50-7.00
Heavy hogs	\$7.00	\$7.00	\$7.00	Best killing sheep	5.00-6.00
Stags	\$5.00	\$5.00	\$5.00		

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, May 10, were:		
Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	\$0.91	\$0.91
2 Nor. wheat	90	89
3 Nor. wheat	87	87
No. grade		75-85
3 White oats	31	34
Barley	43-46	44-50
Flax, No. 1	1.12	1.28
Futures—		
May wheat	93	87
July wheat	93	89
Chicago		
Beef (cattle, top)	\$7.50	\$9.00
Hogs, top	9.00	9.50
Sheep, yearlings	7.00	7.65

Winnipeg Live Stock

Stockyard Receipts

Receipts at the Winnipeg yards during the past week amounted to 817 cattle, 3,447 hogs and 94 sheep, as compared with 643 cattle, 53 calves, 2,574 hogs and 4 sheep for the previous week. For the corresponding week last year the totals were 1,299 cattle, 3,792 hogs and 55 sheep.

Cattle

Heavier supplies of cattle came to hand last week and included more first-class quality than there has been any one week this season. The demand was firmly maintained and strong prices ruled. The majority of the best cattle sold at \$7.50. The week's top price was \$7.60, fetched by a load of merit quality, thick fat steers, but these had more merit than anything else on the market this spring. Best fat cows are selling around \$6.50 and best bulls around 5 cents, with an exceptional head here and there fetching a shade higher. Very few stockers and feeders are coming in and the demand is not quite as keen as some time ago. Thin stock is dull selling and by all means should be fattened up in the country before trying to sell. Best veals are worth \$7.25 to \$7.75, with medium ones \$6.00 to \$6.50.

Hogs

The hog market kept firmly to the 9 cent level all week. The supplies were larger than for some weeks, but the demand kept fairly even and all the choice hogs sold at 9 cents, with the ordinary cut on roughs and stags. The same figure is expected to rule steady for some time.

Sheep and Lambs

About a hundred sheep were received last week at the local yards, the most for quite a while. There were at least enough to make a market and the following quotations stand good: best mutton sheep \$5.50 to \$6.00 and choice lambs and yearlings \$6.50 to \$7.00.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter

There has been a weakening in butter prices during the week, but it was more particularly felt in creamery than in dairy lines. Fancy dairy is worth 25-26 cents, but No. 1 dairy declines to 21 and 22 cents. Good round lots are quoted at 18 cents. Butter is not coming in very freely. The weather has been too dry and backward, dealers think, to allow the grass to be in prime condition for the cows. With rains and warm weather a larger supply from the Manitoba farms is expected.

Eggs

Eggs are up a fraction, 19 cents being the lowest price paid, instead of 18 cents as a week ago. Liberal quantities are coming in these days, more than the local trade demands, so that packers are laying in large supplies. Until a spell of warm weather arrives, prices are expected to remain about level.

Potatoes

Potatoes are still moving in from the country, but the prices are only from 30 to 35 cents f.o.b. Winnipeg. It looks as if this quotation will not be bettered all season, as there is a big supply in the country to dispose of, from all accounts.

Milk and Cream

The first decline on account of the advance of the season is now in effect and 33 cents is now paid instead of 35 cents for sweet cream per lb. butter fat, and 28 instead of 30 cents per lb. butter fat of butter-making cream. How long the new schedule will remain in force depends wholly on the weather, as a warm spell will make necessary another reduction.

Dressed Poultry

The season for this is over and dealers are not quoting on poultry any more.

Dressed Meats

Local butchers are having trouble in getting best quality beef, etc. from Manitoba farms, but for anything of good enough quality they are willing to give up to 13 cents for dressed beef, 12 cents for pork, 13 cents for mutton and up to 14 cents for veal. The butchers are dependent on the packing houses, however, for top quality stuff.

Hay

Hay prices remain level with last week, \$20 for Timothy, \$16-\$17 for No. 1 Red Top and \$15 to \$16 for No. 1 Upland. Supplies are increasing, but the market level is liable to remain unchanged for some days.

BRITISH LIVE STOCK

Liverpool, May 9.—John Rogers & Co. cable that there has been a firmer trade and prices show an advance. Irish steers being now quoted at 15 to 16c. per pound.

WINNIPEG FUTURES

Wheat	May	July	Oct.
May 6	92 1/2	93	88 1/2
May 7	92 1/2	93 1/2	89
May 8	92 1/2	93 1/2	88 1/2
May 9	93	93 1/2	89 1/2
May 10	93 1/2	93 1/2	89 1/2
May 12	93 1/2	93 1/2	89 1/2

MINNEAPOLIS CASH SALES

(Sample Market, May 10)		
No. 1 hard wheat, 1 car		\$0.91
No. 1 Nor. wheat, 4 cars		90
No. 1 Nor. wheat, part car		90
No. 1 Nor. wheat, 1,000 bu., settlement		90
No. 1 Nor. wheat, 1 car, sample		89 1/2
No. 1 Nor. wheat, 1 car, to arrive		90
No. 1 Nor. wheat, 2 cars		89 1/2
No. 1 Nor. wheat, 1,000 bu., choice, to arr.		90
No. 1 Nor. wheat, 4,000 bu., to arrive		89 1/2
No. 1 Nor. wheat, 4 cars		89 1/2
No. 1 Nor. wheat, 1 car, soft		90
No. 1 Nor. wheat, 1 car		89 1/2
No. 1 Nor. wheat, 1,000 bu., to arrive		89 1/2
No. 1 Nor. wheat, 1 car, sample		87 1/2
No. 1 Nor. wheat, 2 cars		90 1/2
No. 1 Nor. wheat, part car		89 1/2
No. 1 Nor. wheat, 3 cars		90 1/2
No. 1 Nor. wheat, 1 car, to arrive		90 1/2
No. 1 Nor. wheat, 3,000 bu., to arrive		90 1/2
No. 1 Nor. wheat, 1,050 bu., to arrive		91
No. 1 Nor. wheat, 1,050 bu., to arrive		90
No. 1 Nor. wheat, 1 car, transit		90 1/2
No. 1 Nor. wheat, 1 car, transit		90 1/2
No. 2 Nor. wheat, 1 car		87 1/2
No. 2 Nor. wheat, 2 cars		88 1/2
No. 2 Nor. wheat, 2 cars		87 1/2
No. 2 Nor. wheat, 3 cars		87 1/2
No. 2 Nor. wheat, 1 car		88
No. 2 Nor. wheat, 1 car		88 1/2
No. 2 Nor. wheat, 1 car		87 1/2
No. 3 wheat, part car		85
No. 3 wheat, 1 car		86 1/2
No. 3 wheat, 1 car		86 1/2
No. 3 wheat, part car		86 1/2
No. 3 wheat, 1 car		86 1/2
Rejected wheat, 1 car		85 1/2
Rejected wheat, 1 car, barley, bin burnt		83 1/2

Cash Prices in Store Fort William and Port Arthur from May 6th to May 12th inclusive

Date	WHEAT						OATS					BARLEY				FLAX				
	1*	2*	3*	4	5	6	Feed	2CW	3CW	Ex1Fd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.
May 6	92	89 1/2	86 1/2	83	78	74	62	33 1/2	31 1/2	33	31 1/2	30 1/2	48	47 1/2			114	112	104	
7	92 1/2	89 1/2	86 1/2	83 1/2	78	74	62	33 1/2	31 1/2	33 1/2	32 1/2	30 1/2	47 1/2	47 1/2			114 1/2	112	104	
8	92 1/2	89 1/2	86 1/2	83 1/2	78	74	62	33 1/2	31 1/2	33 1/2	32 1/2	30 1/2	47	46 1/2			113	111	103	
9	92 1/2	89 1/2	87	83	76	72		33 1/2	31 1/2	33 1/2	32 1/2	30 1/2	46 1/2	46			112	110	102	
10	93 1/2	90 1/2	87 1/2	83	75	71		33 1/2	31 1/2	33 1/2	32 1/2	31	46 1/2	46			112 1/2	110 1/2	102 1/2	
12	93 1/2	90 1/2	86 1/2	83 1/2	76	72		34 1/2	32	34 1/2	33 1/2	31 1/2	46 1/2	46		43	113	111	103	

THE MARKETS AT A GLANCE

CORRECTED TO MONDAY, MAY 12

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Live Stock	MONDAY	WEEK AGO	YEAR AGO	Country Produce	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	Butter (per lb.)			
No. 1 Nor.	93 1/2	93	104 1/2	Extra choice steers	7.00-7.40						