remains unchanged at 6 p. c., and little new money offering.

The quotations for money at continental points are as follows:—

	Market.	Bank.
Paris	2⅛	3
Berlin	3	3½
Hamburg	2⅜	3½
Frankfort	2⅜	3½
Amsterdam	3⅜	3½
Vienna	3	3½
Brussels	2¼	3

* * *

C. P. R. shows a decline of 1⅛ points from last week's closing quotation, the closing bid being 131½. The transactions for the week were the smallest for some time past, and involved 1,953 shares in all. The earnings for the first week of May show an increase of $142,000.

* * *

The Grand Trunk Railway Company's earnings for the first week of May show an increase of $71,855. The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
First Preference	112½	112½
Second Preference	98¼	98½
Third Preference	48⅞	49¼

* * *

Montreal Street is off 2 points on quotation from last week, closing with 265 bid. The transactions for the week totalled 130 shares. The last sales were made at 265½. The earnings for the week ending 9th inst., show an increase of $4,593.03 as follows:—

		Increase.
Sunday	$4,625.70	$522.91
Monday	6,231.82	466.82
Tuesday	6,147.76	668.72
Wednesday	6,019.15	689.81
Thursday	5,961.60	*29.62
Friday	6,185.59	904.02
Saturday	7,045.15	1,370.37

*Decrease.

* * *

In Toronto Railway only 103 shares changed hands during the week, and the closing bid was 107⅞, a loss of 1⅜ points on quotation for the week. The earnings for the week ending 9th inst. show an increase of $5,900.05 as follows:—

* * *

		Increase.
Sunday	$2,616.61	*$102.01
Monday	5,241.29	790.23
Tuesday	5,225.51	643.46
Wednesday	5,185.40	830.58
Thursday	5,295.06	963.96
Friday	5,289.61	952.26
Saturday	7,050.22	1,821.57

*Decrease.

* * * *

Twin City was the most active traction stock in this week's market, and 1,050 shares were traded in during the week. The closing bid was 111¾, a decline of 1¼ points for the week.

* * * *

The sales in Detroit Railway this week amounted to 135 shares, and the closing bid was 80½, a decline of 1½ points from the previous week.

* * *

There was only one sale of Toledo this week, 25 shares changing hands at 32. The stock closed with 31 bid, which is the same quotation as that of a week ago.

R. & O. was also unchanged from a week ago, closing with 93¼ bid. The stock was in small demand with little offering, and only 30 shares changed hands during the week.

* * * *

Montreal Power closed with 93 bid, a loss of ¼ point for the week, and the total transactions were only 160 shares.

* * * *

Dominion Steel Common shows a decline of 1⅞ points for the week closing with 27⅞ bid, and 1,320 shares were involved in the week's business. In the Preferred Stock only 25 shares were dealt in, the closing quotation being 67, a decline of 2 full points for the week. The Bonds were traded in to the extent of $27,000 and closed with 75 bid, a decline of 2 points for the week. The last sales were made at 76.

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Nova Scotia Steel Common shows a loss of 3 points on quotation closing with 98 bid on sales of 190 shares for the week.

* * * *

Dominion Coal Common was traded in to the extent of 600 shares and closed with 107 bid, a loss of 3¼ points for the week. The last sales were made at 107. The lowest the stock touched this week was 106½. In the Preferred Stock 24 shares were traded in, but there was no bid for this security at the close and it was offered at 117½.

	Per cent.
Call money in Montreal	6
Call money in New York	2¼
Call money in London	3 to 3¼
Bank of England rate	4
Consols	92¼
Demand Sterling	9¾
60 days' Sight Sterling	9 1/16

* * * *

Thursday, p.m., May 14, 1903.

There was practically no business done in to-day's market, the transactions in Pacific being only 250 shares and in Twin City about 80 shares. One hundred shares of Dominion Steel Common changed hands at 28 and 25, Detroit at 80. In the afternoon the attendance of brokers was very limited, and the floor seemed rather bare. The total business in the afternoon session was 237 shares of stock. The absence of brokers was accounted for by the annual meeting of the Dominion Steel and Dominion Coal Companies, which took place this afternoon, mention of which is made in another column. Pacific sold at 132 in the morning, and 131½ in the afternoon. Seventy-five shares of Nova Scotia Steel changed hands at 99½. A few scattered sales of bank stocks, and about 30 shares of Dominion Coal Preferred completed the day's business.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, MAY 14, 1903.

MORNING BOARD.

No. of Shares		Price.	No. of Shares.		Price
25	C.P.R.	132	3	Dom. Coal Pref.	117
25	"	132	11	"	116½
25	Detroit Ry.	80	16	"	116
50	Twin City.	111½	3	Bank of Montreal	250
8	"	111½	17	Molsons Bank	199
100	Dom. Steel Com.	28	22	New Molsons	199
75	N. S. Steel Com.	99½	2	Quebec Bank	125

AFTERNOON BOARD.

200	C. P. R.	131½	2	Merchants Bank	167
25	Twin City	111½			