

BY-LAWS
—OF THE—
HAMILTON BOARD OF TRADE

*Confirmed at a Regular Meeting of the Board, the second day
of February, 1904.*

1. That all previous By-laws are hereby annulled.
2. The financial year of the Board shall commence on the first day of July.
3. The annual contribution of each member of the Board shall be five dollars, and shall be due and payable on the fifteenth day of July. Persons becoming members after the first of January shall pay a contribution of two dollars and fifty cents for the remainder of the current year, and such fee shall be due and payable at the time of admission.
4. If the fees of any member remain unpaid for six months, he shall be notified, and if not paid within twenty days thereafter, his delinquency shall be reported to the Council, who may strike his name from the list of members. The Council may, however, reinstate such member, on sufficient reason being given, and on payment of arrears.
5. No member shall be permitted to vote on any question until he shall have paid the annual contribution.

DUTIES OF COUNCIL.

6. The Council shall direct the Secretary in the discharge of his duties; shall fix the salary of that officer, and of all other persons employed by the Board; shall audit all bills and claims against the Board, and shall direct payment of the same, and shall have authority to execute all measures deemed proper by the Board to promote its objects.

7. The president shall have the power, during the interim between the meetings of the Board, to appoint special committees upon such subjects as he may deem necessary, whose duty it shall be to consider the subjects committed to them, and to report at the next regular or special meeting of the Board, but with no power to take further action.

DUTIES OF SECRETARY.

8. The Secretary, acting as Treasurer, shall collect the assessments, keep an account of all monies received and expended for the use of the Board; shall duly deposit the funds in an incorporated bank, and shall make disbursements only