

An account showing the total cost of production, receipts, and profit on 100 acres of wheat.

1919			RECEIPTS	EXPENDITURES
Apr.	15	Plowing 100 acres	\$	\$ 250 00
	20	Harrowing 100 acres		75 00
	30	Seed wheat, 150 bu. at \$2		300 00
	30	Drilling and seeding		175 00
Sep.	1	Cutting and stooking		125 00
	30	Threshing 2500 bushels		300 00
Oct.	10	Hauling to elevator		125 00
	20	Sold 2000 bushels at \$1.90	3800 00	
Nov.	1	Sold 500 bushels for seed at \$2.15	1075 00	
Dec.	15	Taxes		30 00
			4875 00	1380 00
			1380 00	
		Net Profit	\$3495 00	

EXERCISE

1. Make out an account showing the net profit from a 50-acre field of oats, the cost of production and the receipts being as follows: April 10, plowing, 12 days at \$6.50 per day; April 15, harrowing, \$30.00, April 16, 100 bushels of seed oats at 75 ct.; April 25, drilling and seeding at \$1.75 per acre; Sept. 5, cutting and stooking, \$1.75 per acre; Oct. 10, threshing, 8 ct. per bushel, yield, 65 bushels per acre; Oct. 25, hauling to elevator, 5 ct. per bushel; Oct. 30, sold the entire crop at 70 ct. per bushel.

AGGREGATES AND AVERAGES

INTRODUCTORY EXERCISE

1. Mr. Reid brought home 16 apples in one parcel and 24 in another. He divided them equally between his two boys. How many had he to divide? How many will each boy receive?