19/9/66 5.00 BAMEMAN

But I am told, the tonnage does not come to your port because of the high insurance rates. Is that a fact? If so how can it be reremedied. Is it possible of remedy? Everything is possible of remedy. A geographical position cannot be altogether ignored, you must have some disadvantages in that direction. But geographical disadvantages can be offset by mechanical appliances to overcome them. That is what we did in building the Transcontinental railways, and what we can do with reference to this great route of the St. Lawrence. If it is an overcharge of the insurance rates that keeps the tonnage from the port let us co-operate in order to offset that disadvantage. The Government is willing to co-operate with the business men interested in this great reute on this insurance matter. Let us have your plans. First let us get at the facts, and I invite you business men of the Board of Trade to sit right down and face these facts and find if there is not a solution for that difficulty that stands in your way.

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