

twenty, respecting "ACTIONS FOR INDEMNITY, AND FINES AND PENALTIES, AND THEIR PROSECUTION,"—the sub-Sections marked respectively, *Sixthly*, *Seventhly* and *Eighthly* of Section twenty-one respecting "WORKING OF THE RAILWAY,"—and the sub-Sections marked respectively, *Firstly*, *Eighthly* and *Ninthly*, of Section twenty-two, respecting "GENERAL PROVISIONS," shall be and they are here hereby incorporated with, and shall be held to make part of the said Act incorporating the *Peterborough and Port Hope Railway Company*. 5

Company may
be parties to
Promissory
Notes, &c.

Proviso.

IV. And be it declared and enacted, That the said Company have and shall have power to become parties to Promissory Notes and Bills of Exchange; and any Promissory Note made or indorsed, and any Bill of Exchange drawn, accepted or endorsed by the President of the Company with the counter signature of the Secretary of the Company or any two of the Directors for the Company, and under the authority of a majority of a *quorum* of the Directors, is and shall be binding upon the Company; and every Promissory Note or Bill of Exchange made, drawn, accepted or indorsed by the President of the said Company or any two of the Directors as such, with the counter signature of the Secretary, shall be presumed to have been properly made, drawn, accepted or indorsed, as the case may be, for the Company, until the contrary be shewn; and in no case is it or shall it be necessary to have the seal of the Company affixed to any such Bill of Exchange or Promissory Note, nor shall the President or Directors or Secretary of the Company so making, drawing, accepting or indorsing or assisting to make, draw or indorse any such Promissory Note or Bill of Exchange, be thereby subjected individually to any liability whatever; Provided always, that nothing in this Clause shall be construed to authorize the said Company to issue any Note payable to bearer, or any Promissory Note intended to be circulated as money, or in any way to act as Bankers or carry on the business of Banking, nor shall any Note issued or to be issued by the said Company be assignable or transferable otherwise than by indorsement in full. 10 15 20 25 30

Public Act.

V. And be it enacted, That this Act shall be a Public Act. 35