

vided for by a by-law to be framed for the purpose, and the amount of such share or shares so invested shall become fixed and permanent capital or shares in the said society, not withdrawable therefrom, but transferable in the same manner as other shares in the society.

Loans may be made on unborrowed shares.

IV. It shall and may be lawful for any society to loan to members of 5 such society, on the security of unborrowed shares in the society, and to receive and take from any person or persons or bodies corporate, any specialty, security of any nature or kind whatever, as collateral security for any advance made to members of the society.

Societies may hold real estate for places of business.

V. It shall be lawful for any society to hold absolutely real property 10 for the purpose of its place of business, not exceeding the annual value of ten thousand dollars.