

the property and effects of the company,—to collect all debts and assets belonging to it,—to execute all deeds and documents in the name of the company, under its seal, or otherwise,—to refer disputes to arbitration,—to compromise any debts or claims,—to appoint a solicitor to make out lists of contributories, and add to or vary the same as the contributories thereon, or any one of them, may require; and to do and execute all such acts and things whatsoever as may be necessary or convenient for winding up of the affairs of the company, and distributing its assets. 5

His pay. XVI. There shall be paid to the Official Liquidator such salary or remuneration, by way of per centage or otherwise, as the Court may 10 direct.

Dissolution of XVII. When the affairs of the company shall have been completely the Company. wound up, the Court shall make an order declaring the company to be dissolved from the date of such order, and thereupon the Company shall be dissolved accordingly. 15

Court may XVIII. The said Court may, as often as circumstances require, make make rules for such rules concerning the mode of proceeding to be pursued for winding up a company as from time to time may seem necessary or convenient, and until such rules are made, it shall be competent to the said Court to make any order it may deem just, and which shall not be inconsistent with this Act, for winding up any company, and for granting powers to the said Official Liquidator, in the discharge of his duties under this Act; and any power or direction contained in any such order shall be deemed to have been fully authorized by this Act. 20

Court may XIX. It shall be lawful for the Court—in any decree or order for the order Companies to be dissolution of a company or any other association or partnership, (whether wound up in included in this Act or not,) to be made in any suit now pending, or certain cases, hereafter to be instituted, or in any order made after such decree of dissolution, in such suit—to direct that the affairs of such company, association, or partnership, shall be wound up under the provisions of this Act, and for that purpose to give such directions as the Court shall deem necessary in that behalf, and as to costs or otherwise; and any decree or order so made, shall, if the Court shall therein so direct, be deemed to be an order absolute for winding up such Company under this Act. 25 30

Who shall attend proceedings in Liquidation. XX. Upon any order absolute for winding up any Company under this Act being brought into the Master's office, he may, at his discretion, determine what parties are sufficient to attend the proceedings before him, and may appoint representatives of contributories, or classes of contributories, to attend and watch the proceedings of the liquidation before him, or any particular part of such proceedings; Provided that all contributories may, if they choose, and at their own expense, be entitled to attend such proceedings, and to submit any proposal in writing or otherwise, as the Master may direct, in relation to the affairs of such company, and such winding up of the same. 35 40

Proviso.