

## INVESTMENT SUGGESTIONS

	Price to Yield
Canada's Victory Loan	Over 5 1/2 p.c.
Province of New Brunswick	6 p.c.
City of St. John, N. B.	5.93 p.c.
City of Montreal	6 p.c.
County of Northumberland	6.06 p.c.
Province of Prince Edward Island	6.15 p.c.
City of Charlottetown	6.25 p.c.
Province of New Brunswick	6 1/4 p.c.
Town of Amundston, N. B.	6 1/4 p.c.
Government of Newfoundland	6 1/2 p.c.
County of Carleton, N. B.	6 1/2 p.c.
City of Calgary	7 p.c.

FULL PARTICULARS ON REQUEST

Eastern Securities Company, Limited

St. John, N. B.

Halifax, N. S.

## N. Y. QUOTATIONS.

(McDougall and Cowans.)

	Open	High	Low	Close
Am Beet Sug	66	66 1/2	66	66
Am Car Fy xld	80	80 1/2	79 1/2	80
Am Loco	63 1/2	64 1/2	63 1/2	64 1/2
Am Sug	109	111 1/2	109	111 1/2
Am Smet	76 1/2	77 1/2	76 1/2	77 1/2
Am Woolen	58 1/2	58 1/2	57 1/2	58 1/2
Am Zinc	15 1/2	16 1/2	15 1/2	16 1/2
Am Tele	99	99 1/2	98 1/2	99 1/2
Amacoda	64 1/2	64 1/2	63 1/2	64 1/2
Am Can	43 1/2	44 1/2	43 1/2	44 1/2
Amalson	34 1/2	34 1/2	34 1/2	34 1/2
Bell and Ohio	88 1/2	88 1/2	88 1/2	88 1/2
Build Loco	88 1/2	88 1/2	88 1/2	88 1/2
Butt Steel	83 1/2	84 1/2	83 1/2	84 1/2
Brook Rap Tr	42 1/2	42 1/2	42 1/2	42 1/2
Butte and S	42 1/2	42 1/2	42 1/2	42 1/2
C. F. I.	48 1/2	49 1/2	48 1/2	49 1/2
Ches and Ohio	56 1/2	57 1/2	56 1/2	57 1/2
Chino	38 1/2	38 1/2	37 1/2	38 1/2
Consolidated	66 1/2	67 1/2	66 1/2	67 1/2
Can Pac	148 1/2	148 1/2	148 1/2	148 1/2
Distillers	68 1/2	68 1/2	68 1/2	68 1/2
Cruc Steel	63 1/2	64 1/2	63 1/2	64 1/2
Erie	15 1/2	16 1/2	15 1/2	16 1/2
Erie 1st Pfd	59 1/2	59 1/2	59 1/2	59 1/2
Gr Nor Pfd	90	90	90	90
Gen Elect	145 1/2	145 1/2	145 1/2	145 1/2
Gr Nor Ore	33 1/2	33 1/2	32 1/2	33 1/2
Gen Motors	68 1/2	68 1/2	68 1/2	68 1/2
Indus Alcohol	122 1/2	124 1/2	122 1/2	124 1/2
Inspira Cop	50	50 1/2	50	50 1/2
Kennebec	32 1/2	32 1/2	32 1/2	32 1/2
Lehigh Val	59 1/2	59 1/2	59 1/2	59 1/2
Mex Petrol	104 1/2	104 1/2	104 1/2	104 1/2
Mex Petrol	95 1/2	95 1/2	95 1/2	95 1/2
Midvale Steel	49 1/2	49 1/2	49 1/2	49 1/2
Miss Pac	42 1/2	42 1/2	41 1/2	42 1/2
NY NH and H	42 1/2	42 1/2	41 1/2	42 1/2
N Y Cent	72 1/2	72 1/2	71 1/2	72 1/2
Nor Pac	86 1/2	86 1/2	86 1/2	86 1/2
Nor Pac	86 1/2	86 1/2	86 1/2	86 1/2
Nat Lead	55	55	55	55
Penn	43 1/2	44 1/2	43 1/2	44 1/2
Press SSI Car	62 1/2	62 1/2	62 1/2	62 1/2
Reading Com	90 1/2	91 1/2	90 1/2	91 1/2
Repub Steel	85	85	85	85
St. Paul	82 1/2	82 1/2	82 1/2	82 1/2
Sou Rail	24 1/2	24 1/2	23 1/2	24 1/2
Studebaker	45 1/2	45 1/2	45 1/2	45 1/2
Union Pac	121 1/2	121 1/2	121 1/2	121 1/2
U S Steel	39 1/2	39 1/2	39 1/2	39 1/2
U S Rub	58	58	57 1/2	58
Utah Cop	81	81 1/2	81	81 1/2
Westinghouse	42 1/2	43 1/2	42 1/2	43 1/2
West Union	91 1/2	91 1/2	91 1/2	91 1/2

## MONTREAL SALES.

(McDougall and Cowans.)

	Price
Montreal, Thursday, June 13—	
C. P. R. Notes—1000 @ 99 1/2	
Steel Canada Pfd—25 @ 99 1/2	
Steamships Com—100 @ 99 1/2	
Steamships Pfd—15 @ 76 1/2	
Paint Com—10 @ 60	
Dom. Textile—10 @ 91 1/2	
Can. Cen. Pfd—11 @ 90 1/2	
Can. Cen. Com—50 @ 60	
Steel Can. Com—50 @ 63 1/2	
Dom. Iron Pfd—30 @ 91	
Dom. Iron Com—250 @ 60	
Shawinigan—30 @ 112 1/2	
Civic Power—10 @ 75 1/2	
1921 War Loan—1000 @ 94 1/2	
1921 War Loan—18,000 @ 93, 1,000 @ 94 1/2	
Smelting—100 @ 25	
St. Laur. Flour—5 @ 73, 3 @ 69	
55 @ 70, 2 @ 70 1/2, 145 @ 71 1/2, 5 @ 72 1/2	
Quebec Railway—50 @ 19 1/2	
Scotia Pfd—10 @ 102	
Asbestos Pfd—30 @ 61 1/2	
Trans. Power—5 @ 25	
Ames Holden Pfd—15 @ 60, 55 @ 61 1/2	
Ames Holden Com—50 @ 19 1/2	
Dom. Textile—75 @ 91	
Can. Cen. Pfd—1 5 @ 90 1/2	
Steel Can. Com—175 @ 64, 50 @ 64 1/2	
Dom. Iron Com—35 @ 60, 20 @ 60 1/2	
Civic Power—25 @ 75	
1921 War Loan—5 @ 94	
Wayamamack Bonds—2,000 @ 75	
Quebec Railway—25 @ 20, 25 @ 20 1/2	
Magie Milling Co—50 @ 75	
Ames Holden Pfd—60 @ 61 1/2, 45 @ 62, 89 @ 63, 100 @ 63 1/2, 100 @ 63 1/2, 25 @ 63	

## MONTREAL SALES.

(McDougall and Cowans.)

	Bid.	Ask.
Ames Holden Pfd.	63 1/2	64 1/2
Brantford L. H. and P.	34	35 1/2
Canada Car	31	32 1/2
Canada Car Pfd.	77	77 1/2
Canada Cement	60 1/2	61 1/2
Dom. Iron Com.	60 1/2	61 1/2
Dom. Text. Com.	91	91 1/2
Laurentide Paper Co.	167	167 1/2
Quebec Railway	20 1/2	21
Spanish River Com.	13	13 1/2
Steel Can. Com.	64	64 1/2

## GOOD WAR NEWS SENDS PRICES OF STOCKS UPWARD

Butte and Superior Copper Advances Nearly Three Points During Day.

## COPPER AND STEEL STOCKS BUOYANT

United States Steel Increases Its Lead Over Closing Wednesday Over Two.

(McDougall & Cowans.)

New York, June 13.—Strength continued in the early afternoon among the same specialties that had advanced in the morning but the market was comparatively dull. Butte and Superior copper advanced three points, the latter's year ended the 30th of April last, and it is said that the strength in the stock is due to the good statement that will be published shortly. The New York market closed strongly with a continuation of the better war news, our stocks should be active and work higher.

(McDougall & Cowans.)

Both Copper and Steel stocks have been favorably affected by the growing belief in the street, that although war taxes are to be increased, the burden will be eased somewhat by a more liberal price fixing policy. In the last hour the market became more active and developed decided strength all around. U. S. Steel increasing its lead over last night's closing price to more than two points.

There has been no special afternoon news to account for the strength of the market, except that a decidedly optimistic view of the situation at the front was reported from Paris. Premier Clemenceau's paper was quoted as saying that affairs had reached a stalemate evidently meaning that the latest drive of the Germans had been definitely stopped. If this is the case, it means that the Allies have obtained exactly what they are striving for, namely, time in which to await the arrival of American forces.

Money rates were undisturbed by heavy transfers of cash to meet income tax payments, but the supply of time funds was exceedingly limited. Pools extended their operations to stocks of secondary importance, including low priced metals and miscellaneous issues, with sporadic upward movements in Distillers, Industrial, Motors, Oils, Leathers, and Sugars.

U. S. Steel 3

The demand for United States Steel, which made a net gain of 3 points, infused strength to the entire list toward the close. Rails and Shipping alone holding back.

Reading moved contrary to the general trend, forfeiting practically all its 1 1/2 point gain. Tobacco on the sharp setback to Sumatra in the forenoon, that stock later regaining half of its 1/2 point decline. Sales amounted to 500,000 shares.

Lines or remittances to Italy recovered sharply on announcement of the prohibition of arbitrage operations in that form of exchange.

Liberty issues and the general bond list were irregular. Part sales again forfeiting a large fraction. Total sales (par value) aggregated \$4,675,000.

## BANK OF ENGLAND

London, June 13.—The weekly statement of the Bank of England shows the following changes:

Total reserve decreased, £86,000; circulation increased, £170,000; bullion increased, £24,000; other securities decreased, £255,000; public deposits decreased, £4,256,000; other deposits decreased, £5,342,000; notes served decreased, £13,000,000; government securities decreased, £2,355,000.

The proportion of the bank's reserve to liability this week is 17.88 per cent, last week it was 17.82 per cent. Bank rate 5 per cent.

## N. B. WOOL MARKET

Fredericton, June 13.—The grading of wool collected at Fredericton and Moncton has been completed and the results are most gratifying. An average price of seventy-five to seventy-six cents per pound has been realized with freight to the Boston market deducted. This is much higher than paid through New Brunswick recently. There is every indication that the cooperative system will be extended. The wool accumulated at Moncton has been graded slightly higher than that at Fredericton and the wool growers in that district will get a higher average price.

## CROPS DO WELL

Reports from all sections of the province indicate that conditions in agricultural districts could hardly be better. The heavy rain of Wednesday was general and much good. The majority of crops are in especially good condition.

## NEWS SUMMARY

(McDougall & Cowans.)

New York, June 13.—United Shoe Machinery Corporation declares extra dividend of \$1 a share on common stock.

No action taken on applications of local traction companies for financial assistance at meeting of war finance and bankers in New York Wednesday.

News despatches from Rome to London say all Austria is in state of siege.

Garfield following conference at Washington cuts down production of passenger cars to 25 per cent. of normal during 1918 by curtailing coal supply.

Cabinet considering creation of super war industrial board of control a pool of war resources of country to be headed by Mr. Baruch.

Committee of war industries board appointed to investigate conditions in copper industry.

Gaston Williams and Wigmore earned \$4.33 a share on stock in year ended April 30th last, compared with \$5.66 previous year.

D. J. & CO.

## CHICAGO GRAIN MARKET

	Corn	High	Low	Close
July	146 1/2	146 1/2	143 1/2	143 1/2
Aug.	147 1/2	147 1/2	145	145 1/2
Oats	69 1/2	69 1/2	69 1/2	69 1/2
July	65 1/2	65 1/2	64 1/2	64 1/2
Aug.	65 1/2	65 1/2	64 1/2	64 1/2
Pork	41 1/2	41 1/2	40 1/2	41 1/2
July	41 1/2	41 1/2	40 1/2	41 1/2

## N. Y. COTTON MARKET

(McDougall and Cowans.)

	Cotton	High	Low	Close
Jan.	23 1/2	23 1/2	23 1/2	23 1/2
Mar.	23 1/2	23 1/2	23 1/2	23 1/2
July	26 1/2	26 1/2	25 1/2	25 1/2
Oct.	24 1/2	24 1/2	23 1/2	23 1/2
Dec.	24 1/2	24 1/2	23 1/2	23 1/2

The musical acuteness of horses is shown by the rapidity with which cavalry horses learn the significance of trumpet calls.

## HIGHER PRICES IN MONTREAL DUE

Better War News Encourages Traders—Steel of Canada Advances To 64 5-8—St. Lawrence Flour Up Three.

(McDougall & Cowans.)

Montreal, June 13.—During the morning session, the principal activity was in specialties, trading in the usual active securities being dull. In the afternoon, however, with the strength in New York, the market became more active, with general advances in Steel Company of Canada, closing 64 5-8 bid. St. Lawrence Flour advanced three points to 73 and Ames Pfd. sold as high as 83 1/2. The latter's year ended the 30th of April last, and it is said that the strength in the stock is due to the good statement that will be published shortly. The New York market closed strongly with a continuation of the better war news, our stocks should be active and work higher.

(McDougall & Cowans.)

## UNITED STATES STEEL SHARES RISE THREE

General Hardening of Prices, Subject To Moderate Reactions in Wall Street.

New York, June 13.—A gradual hardening of prices, subject to moderate reactions, accompanied today's trading on the stock exchange. Dealings were light until the final hour, when spirited inquiry for United States Steel and some of the more speculative issues were strong. Foreign and domestic seemed to exert a little influence, although the direct setback was coincident with the publication of the French war bulletin.

Money rates were undisturbed by heavy transfers of cash to meet income tax payments, but the supply of time funds was exceedingly limited. Pools extended their operations to stocks of secondary importance, including low priced metals and miscellaneous issues, with sporadic upward movements in Distillers, Industrial, Motors, Oils, Leathers, and Sugars.

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Liberty issues and the general bond list were irregular. Part sales again forfeiting a large fraction. Total sales (par value) aggregated \$4,675,000.

## KINGS, N. S. ELECTION

Kentville, N. S., June 13.—A bye-election for a member of the local house from Kings will be held July 1. If there is any opposition to H. H. Wickwire, appointed a member of the government. It is understood there will be no opposition.

## TORONTO PRODUCE

Montreal June 13.

OATS—Canadian Western, No. 2, 96 1/2.

OATS—Extra No. 1 feed, 94 1/2.

FLOUR—Manitoba new standard spring wheat grade, 10.95, 11.05.

BRAN—\$35.00.

SHORTS—\$40.00.

MOLASSE—\$72.00.

HAY—No. 2, per ton, car lots, \$15.50.

POTATOES—Per bag, car lots, \$1.55 to \$1.60.

## MAIL CONTRACT.

SEALED TENDERS addressed to the Postmaster General will be received at Ottawa until noon, on Friday, the 26th July, 1918, for the conveyance of His Majesty's Mails, on a proposed contract for four years, 3 times per week on Butternut Ridge Rural Route No. 2, from the 1st October next.

Printed notices containing further information as to conditions of proposed contract may be seen and blank forms of Tender may be obtained at the Post Office of Butternut Ridge and route offices, and at the office of the Post Office Inspector.

H. W. WOODS, Post Office Inspector.

St. John, N. B., June 8th, 1918.

## MAIL CONTRACT.

SEALED TENDERS addressed to the Postmaster General will be received at Ottawa until noon, on Friday, the 26th July, 1918, for the conveyance of His Majesty's Mails, on a proposed contract for four years, 3 times per week on the route Rothery and Railway Station from the 1st October next.

Printed notices containing further information as to conditions of proposed contract may be seen and blank forms of Tender may be obtained at the Post Office of Rothery and Railway Station and at the office of the Post Office Inspector.

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St. John, N. B., June 8th, 1918.

## SENTIMENT TOWARD SPECIAL STOCKS AGAIN FRIENDLY

Continuation of Tactics of Last Few Sessions Expected in Stock Market.

## DECLINES ENCOUNTER MUCH RESISTANCE

General Motors Stronger and Short Interest Is Quite Large.

(McDougall &amp; Cowans.)

New York, June 13.—A continuation of the tactics of the last few sessions is expected in the stock market. Sentiment is friendly toward special stocks. The money situation opposes a broad movement but does not obstruct specialty improvement. Taxation modification would find favorable response because of a good market technique. Declines encounter resistance and offerings are comparatively light. Higher prices are expected for American Car and Reading.

A good deal of excitement seems to be about in the motor group with regard to the position of the short interest in General Motors. This short interest is large only comparing with the floating supply of the stock. A good deal of manipulation has been indulged in recently in connection with General Motors, whose underlying position as an organization is growing much stronger.

American Car and Foundry Co. would be in far greater favor with speculative and investment channels than it is at present. The earnings are known by well informed channels to be large and they have induced substantial absorption of this railway equipment during all recent declines some of the buying being for investment.

N. Y. F. B.

## WAR PENSIONS

Ottawa, June 13.—The total number of pensions awarded from the beginning of the war up to May 31, was 34,878, and the total number of gratuities was 3,013, according to the figures made public by the board of pension commissioners. As an evidence of the great growth in the work of the board, it is stated that when the board was first organized, only 100 pensions were granted. The board has since that time increased its work to the point where it is now granting over 100,000 pensions annually.

## CHICAGO PRODUCE.

Chicago, June 13.

CORN—No. 2 yellow \$1.68 to \$1.71.

NO. 3 yellow \$1.66 to \$1.68.

OATS—No. 3 white 78 1/2 to 79.

Standard 78 1/2 to 79 1/2.

RYE—No. 2 nominal.

BARLEY—No. 2 1.10 to 1.15.

TIEMOTHY—\$5.00 to \$8.00.

COBBER—Nominal.

PORK—Nominal.

LARD—\$24.00.

RIBS—\$21.50 to \$22.50.

## MAIL CONTRACT.

SEALED TENDERS addressed to the Postmaster General will be received at Ottawa until noon, on Friday, the 26th July, 1918, for the conveyance of His Majesty's Mails, on a proposed contract for four years, 12 and 8 times per week over the Passaic and Rural Route No. 1, from the 1st October next.

Printed notices containing further information as to conditions of proposed contract may be seen and blank forms of Tender may be obtained at the Post Office of Passaic, and at the office of the Post Office Inspector.

H. W. WOODS, Post Office Inspector.

St. John, N. B., June 8th, 1918.

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