

All the Latest News and Comment From the World of Finance

STOCKS ADVANCED AT END OF SESSION

Trading Dull on Wall Street Until Near The Close.

IMPULSE CAME IN LAST HALF HOUR

The report that Missouri Pacific is to change hands gave Market the needed impetus.

New York, April 30.—Quotations moved upward decisively in the late trading today after several hours of uncertain movements. Until the final upturn, which was accompanied by an outburst of activity, trading was dull. Most of the time the level of prices was above yesterday's close, but the market was disturbed by pressure against some of the weaker stocks and speculators were obviously groping about for a definite lead in one direction or the other. The needed impulse came in the last half hour, in the shape of circumstantial reports that control of Missouri Pacific would which previously had reached a new low point at 15 1/4, was bid up nearly four points from the day's low mark and the whole market advanced with it.

Conditions favored the market at the opening. London had established a higher range of prices and bought stocks here. General Carranza's acceptance of mediation gave a more hopeful turn to Mexican affairs. Additional railroad reports for March in most cases made a better exhibit than in recent months. Under these influences there was a general advance in prices during the forenoon. The higher level was utilized for renewed distribution of stocks, which caused several recessions before the market finally swung upward. Another unsettling influence was the weakness of low priced railroad stocks and bonds, especially those of the Gould road.

Rock Island collaterals and debenture issues sold at new low figures, the former dropping to 30 1/8, and the latter to 56 1/2. Steel also yielded under professional pressure. Recent reports of poor trade conditions were emphasized by announcement of further price reductions.

Prospects of a strong bank statement and the improving outlook for peaceful solution of the Mexican problem influenced the money market. Offerings were larger and rates for short per cent. were scaled.

Bonds were irregular. Total sales, par value, \$1,415,500. United States bonds were unchanged on call.

QUOTATIONS FOR MARITIME SECURITIES

Table with columns for security names, asked prices, and bid prices. Includes items like Acadia Pfd., Acadia Gen., Acadia Ord., etc.

CLOSING PRICES OF BOSTON STOCKS

Table listing closing prices for various Boston stocks such as Acadia, Arizona, Cal and Ariz., etc.

GOOD EVIDENCE OF TRADE IMPROVEMENT

Chartered Bank Returns show business better in Montreal, despite late Spring and Navigation.

Montreal, April 30.—Taking into account the favorable turn shown in the March statement of chartered banks and the growing volume of bank clearings here it is evident that there has been some improvement in business at this centre notwithstanding the delay to the opening of navigation and the backwardness of spring weather, which has unquestionably retarded business in several directions.

Last week's gain in clearings was supplemented by another good increase this week of close to \$6,500,000. The returns for the week are \$57,961,041. Although there has been improvement the returns are still under the total for the first four months of last year. The decline is, however, relatively small and at the rate of increase shown this month it would not take long to overtake it.

The total for four months clearings is \$273,101,033 compared with \$204,579,197, a decrease of \$21,478,169.

THE DAY'S SALES ON MONTREAL EXCHANGE

Table listing daily sales on the Montreal Exchange for various commodities like Cement, Bell Phone, C.P.R., etc.

QUOTATIONS FOR MARITIME SECURITIES

Table listing quotations for maritime securities including Acadia Pfd., Acadia Gen., Acadia Ord., etc.

CLOSING PRICES OF BOSTON STOCKS

Table listing closing prices for Boston stocks including Acadia, Arizona, Cal and Ariz., etc.

CLOSING STOCK LETTER FROM RANDOLPH

New York, April 30.—During the afternoon the market was quiet and without any special feature. Trading seemed to have subsided into almost summer dullness. Business continued small till about midday, when a generally strong tone developed. A telegram which gained circulation and which came from St. Louis, being published by Dow Jones & Co., stated that accountants who were thought to be representing Kuhn, Loeb & Co. and who have been making an examination of the M. O. P. accounts have been away for the past few days making an inspection of the property, and will report their findings to Kuhn, Loeb & Co. on their return to New York. This had more to do than anything else with the sudden turn in M. O. P. which carried the stock up very rapidly and sympathetically buying set in which carried C. P. R. up two points and others relatively. In the last few minutes C. P. R. reached a point, and a fractional increase developed in M. O. P. The final tone was strong. Total sales \$1,709. Bonds \$1,415,000.

A RECORD DAY FOR GRAIN BOOKING

Nearly Two Million Bushels Booked yesterday for Export during next Four and half months.

Montreal, April 30.—The heaviest day ever recorded in making of ocean grain freight engagements was experienced yesterday up to the close of the day. No day's booking of grain for export has ever equalled yesterday's, when there were approximately 225 loads or 1,800,000 bushels of grain, mostly wheat, in all position booked to Montreal during the next four and a half months.

Up to the present time only about one-third of the usual amount of grain had been booked for export in comparison with the same date last year. The reason has been that foreign cables were too low to meet the higher prices here and in Winnipeg or that the foreign countries like Russia were selling below our market level.

WILL GRIND WHEAT ON CANADIAN SOIL

Lake of Woods Milling Company to spend large sums to further development plans in Western Canada.

Montreal, April 30.—That milling interests feel strongly on the question of free wheat is evidenced by the statement of L. O. Melgren of the Lake of Woods, who is quoted as saying: "Now that the free wheat question is settled the Lake of Woods Milling Company is preparing to invest large sums of money in furthering the plans in Western Canada, to buy more wheat from the Western farmers and to grind it into flour on Canadian soil. This company has always believed in the Canadian West, but I say emphatically that if this company thought that free wheat was to be the policy of the government we would not invest another dollar west of Port Wilkes."

QUOTATIONS ON CHICAGO MARKET

Table listing quotations on the Chicago market for various commodities like Cotton, Corn, Wheat, etc.

PRODUCE PRICES

Table listing produce prices for various items like Flour, Oats, etc.

POTATOES—\$5 to \$5.50

Montreal, April 30.—CORN—American No. 2 yellow, 77 to 77 1/2. OATS—Canadian western No. 2, 43 1/2 to 44. FLOUR—Manitoba spring wheat patents, firsts, \$5.60; seconds, \$5.10; strong bakers, \$4.90; winter patents, choice, \$5.25 to \$5.50; straight rollers, \$4.70 to \$4.90; straight rollers, bags, \$4.20 to \$4.35. MILLS—Beng. \$22; shorts, \$25; middlings, \$28; moultie, \$23 to \$22. HAY—No. 2, per ton, car lots, \$14 to \$15. POTATOES—\$5 to \$5.50.

PRICES FIRMER ON MONTREAL 'CHANGE

Market Responds to Better Tone in London and New York.

TRADING WAS FAIRLY ACTIVE YESTERDAY

C.P.R. opened strong at 191, and well supported throughout Session—Renewed interest among Traders.

(F. B. McCURDY & CO.) Montreal, April 30.—The local market was moderately active today and the interest general. The improved tone of London and New York made its influence felt here and prices were generally firmer. C. P. R. opened strong at 191 and received good support throughout the day closing at 192 1/2. It is believed here that there is a large short interest in the stock and if the bears can be forced to cover, the market will make a big advance. Brazilian Traction sold ex-div. 1 1/2 per cent. today, but recovered its dividend, selling up to 78 1/2 in the morning. In the afternoon it was slightly easier at 78. This stock generally recovers its dividend promptly. Iron opened one point up at 28, but thereafter the price shaded off somewhat. It is not the intention of the directors to publish a statement for the quarter ended March 31st, but the annual statement will be given out to shareholders within a fortnight, according to an official announcement. Mr. Plummer confirms the report that business for the last quarter was far from satisfactory but he says that conditions are much better now. Canadian Cottons Pfd. fell 1/2 point, according to the report that the company is preparing to buy more wheat from the Western farmers and to grind it into flour on Canadian soil.

There have been several unaccountable breaks in high grade stocks during the day. Several brokers recommended that a few orders be sold this stock came on the market bare of purchasers. Several brokers recommended purchase of the stock today as an investment. One of the strongest issues of the day was Cement Common, which sold up to 29 3/8 in the morning and closed a shade lower. The building industry is said to be better than was anticipated at the beginning of the year.

Toronto Rails was strong and in fair demand, selling up to 154 1/4 in the afternoon, as compared with 133 at the close yesterday. Shawinigan was 1 1/2 points up at 120. Montreal Power was also one of the strong issues today, selling up to 218 1/2, ex-dividend 2 1/2 per cent. 1 1/2 points higher than yesterday's close. Ottawa Public Utility stocks all did well today. Laurentide opened higher at 175, and in the afternoon strengthened to 175 3/4. In the face of the trying market conditions, Laurentide has held remarkably well.

F. B. McCURDY & CO.

MONTREAL STOCKS

Table listing Montreal stocks including Canada Cement, Canadian Pacific, Crown Reserve, etc.

THE RITZ-CARLTON HOTEL



Sherbrooke Street, Montreal, offers the Comfort, Service and Cuisine of the famous Ritz chain of Hotels and Restaurants round the world, at similar rates to those of other leading hotels in Canada.

PORCUPINE VIPOND COMPANY FORMED

Capital of Million and a half—New concern takes over Porcupine Gold Co's property.

Toronto, April 30.—Details of the Porcupine Gold Company the property of which has been idle for some time are announced today. A company has been formed to be known as the Porcupine Vipond with a capital of \$1,500,000 or \$500,000 less than the previous company. The Porcupine Gold sells its property to Porcupine Vipond for \$750,000 shares in the company which will be divided among present Vipond shareholders in the proportion of 2 new for 1 of the old.

In addition 300,000 shares treasury stock have been underwritten and will be offered the shareholders at 30 cents a share. The remaining 450,000 shares remain in the treasury. This deal will provide the company with \$800,000 to \$900,000 to add a cyanide attachment to the present Vipond mill and carry the property to a sustaining basis. Vipond has always been looked on as a good property but the mill installed lacked cyanide tanks and forty per cent. of the value were lost.

TORONTO FIRM TO OPEN MORE BRANCHES

Winnipeg, April 30.—Fairweather and Company, the million dollar Toronto retail store concern with branch in Winnipeg, will soon open branch in Vancouver, A. Somers of Montreal, one of the company, is also here to prepare plans to spend a hundred and fifty thousand dollars on a Winnipeg store. The directors will shortly visit the coast.

NOT THE DOMINION TRUST COMPANY

A headline in yesterday's Standard read: "A Bad Year for Dominion Trust." The heading should have been: "A Bad Year for Dominion of Canada Trust Company." The subsequent article having no reference to the Dominion Trust Company which opens a branch in this city today.

TRINIDAD CONSOLIDATED TELEPHONES LTD.

Table showing financial data for Trinidad Consolidated Telephones Ltd. including receipts and expenditures for 1912 and 1913.

F. B. McCURDY & CO., MEMBERS MONTREAL STOCK EXCHANGE.

105 PRINCE WILLIAM STREET, ST. JOHN, N. B.

McDOUGALL COWANS STOCK BROKERS

Members of Montreal Stock Exchange. Direct private wires to New York, Montreal and all branches. St. John Office 58 Prince William St. Telephone Main 2828-2829. S. A. THOMAS - Manager

The Merchants' Bank of Canada

Capital and Reserve Fund, \$13,792,450.00. Saving Banks at All Branches. Absolute Security to Depositors. SAFETY DEPOSIT BOXES FOR RENT. St. John Branch, - 58 Prince William Street

THOMAS BELL & CO., St. John, N. B.

PUGSLEY BUILDING, 45 PRINCESS STREET. Lumber and General Brokers. SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING and CREOSOTED PILING.

REPORTS HIGHER REVENUE FOR YEAR

City Central Real Estate Company has increase in gross revenue of about Four Thousand Dollars.

Montreal, Que., April 30.—City Central Real Estate Company which won the Freeman's block reports higher revenue for the year ended February 28. Mr. J. N. Greenholds, the president, reports gross revenues for the year were \$75,130, as against \$73,390 for the preceding year. The advance of \$1,730 representing increased dividends paid on the share held by your company in Freeman's Limited. The general commercial and trade depression during the past year has necessarily had its effect on the business of Freeman's Limited, but notwithstanding a considerable falling off from this cause, the earnings of that company have been such as to justify the directors in paying dividends during the period at the rate of eight per cent. per annum. The gradual improvement which is beginning to make itself felt should be reflected in the future earnings and it is confidently expected that the eight per cent. rate will be maintained during the ensuing year. The rental paid by Freeman's is \$52,000 and dividends received amounted to \$16,120, total \$78,120. The balance of profit for the year was \$17,311.

But the doctor or minister who makes any sort of a success, must do a large amount of brain work, and after the accomplishment of his duties he has left neither the time for the mental energy for the study of investments. To these men we cordially extend the services of our seasoned organization—either by mail or at our offices.

Professional Investors

Within this class of investors must be included lawyers, doctors, teachers, writers, ministers, scientists and all sorts of professional men. Of these the lawyer—because of his corporation experience—is the one least likely to need investment advice.

J.C. Mackintosh & Co. Members Montreal Stock Exchange

88-90 Prince William Street. ST. JOHN, N. B. Also at Halifax and Montreal.

The International Milling Company

of Minnesota have warehouses at Vancouver, and mills at Calgary and Moose Jaw in Canada; New Prague, Blue Earth and Wells, Minn., and Davenport, Iowa in the United States. These six mills have a combined daily capacity of 5,500 barrels. The products of these mills will be found in all parts of the Canadian West, and in the United States will be found for sale by the best own grocers throughout the Eastern States, being particularly strong on the New York market.

Eastern Securities Company LIMITED

Investment Bankers, ST. JOHN, N. B. Montreal - Halifax.

PUBLIC UTILITY

The 6 p. c. Bonds of the CHARLOTTETOWN ELECTRIC COMPANY, LTD. offer an excellent opportunity to investors to secure a good return upon their investment. The Bond interest is payable at par at any branch of the Bank of Nova Scotia.

ATLANTIC BOND COMPANY Ltd.

Bank of Montreal Bldg., St. John, N. B. Howard P. Robinson, President. Tel. Main 2824.

TO LOAN

\$2,500 on Mortgage, City property preferred. Also small sums on Country property. CHAS. A. McDONALD SOLICITOR 49 Canterbury Street.

CANADA LIFE

During the year just closed business was the largest in the history of the company, which covers a period of 67 years. Assets are now over \$52,000,000.00. J.M. QUEEN, St. John, N. B., Manager for New Brunswick

The Flaky Loaf With the Golden Crust

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