

In accordance with the Rules of the Society, all applications for participation in its benefits were received up to the 10th April, 1856, at which time the six months specified in the 4th Rule expired. Thirty-six Clergymen now hold certificates assuring a pension to their widows or orphans.— Their united premiums amount to £118 18s. per annum.

As many certificates have been issued as could have been expected, since many of the clergy have already assured their lives in public assurance companies, and can ill afford to pay two premiums, and there are a few to whom the certificate could bring no benefit.

The income for the payment of pensions will be derived from three sources, viz: the interest of the funded money, the premiums paid by the clergy, and an annual collection in every parish or mission in the Diocese. It is thought that not less than £250 may be reasonably expected from the above sources, which is at once a provision for ten pensions at the present rate of £25. The calculations which have been made prove the plan to be decidedly safe. Whatever surplus funds may be in the hands of the Sub-Committee will be added to the original capital of £1000 for the benefit of those who take certificates of pension. The following Rules will clearly explain the management of the fund.

RULES AND REGULATIONS.

The following is the 11th object of the Diocesan Church Society:

"It shall also be one of the objects of the Society to provide for the Widows and Orphans of deceased clergymen, but no part of the Society's funds shall be appropriated to this object except such as shall be specially given and paid into the Society therefor."

1st. In accordance with the above, the Society will open a special Account for this object, to be called "*The Widows' and Orphans' Fund.*"— This fund shall be formed and consist of all subscriptions, donations, legacies, and other contributions, given and paid to the Society for this special object, and of all premiums received under these Rules, and of all benefits arising therefrom; and this fund shall be held and applied to and for this particular object, and none other.

2nd. A standing Sub-Committee of seven members shall be appointed, in whom, together with the Secretary of the Diocesan Church Society (who shall be paid as Secretary of this Sub-Committee), shall be vested the whole management of this matter.

3rd. The Diocesan Church Society undertakes to pay, out of this Widows' and Orphans' funds, the pensions which become due under the following Rules.

4th. Every Clergyman of the Church of England within the Diocese, wishing to avail himself of the benefits of this fund, shall, within six months from